

Tender Notification for

BSES YAMUNA POWER LTD (BYPL)

CIN NO: U40109DL2001PLC111527

FOR

Renewal of Group Term Life and Other Related Life Insurance Policies for the Employees of BYPL for FY 2023-2024

Tender No: CMC/BY/22-23/RS/SvS/VK/64 dated 18.02.2023

DATE OF SUBMITTING OF BIDS	10-March-2023 upto 15:00 HRS
DATE OF OPENING OF BID	10-March-2023 at 15:30 HRS

IMPORTANT NOTE

RECEIVER OF THIS TENDER DOCUMENT IS ADVISED TO CHECK AND ENSURE COMPLETION OF ALL PAGES OF TENDER DOCUMENT AND REPORT TO THE ISSUING AUTHORITY ANY DISCREPANCY BEFORE RFQ DATE FOR CORRECTIVE ACTION, IF ANY BEFORE THE BIDS ARE SUBMITTED. THE TENDERER IS REQUIRED TO SPECIFICALLY MENTION IN A DEVIATION STATEMENT THE CLAUSES OF THE TENDER THAT ARE NOT ACCEPTABLE IN THEIR PRESENT FORM AND ALSO THE DEVIATION SOUGHT, IF ANY, IN CASE THERE IS NO DEVIATION, THE TENDERER SHALL CLEARLY CERTIFY THE SAME IN THE NO-DEVIATION STATEMENT AS WELL AS IN THE FORWARDING LETTER. IT IS EXPECTED THAT THE DEVIATIONS (IF ANY) SHALL BE BARE MINIMUM AND OFFERS WITH UNACCEPTABLE DEVIATIONS ARE LIABLE TO BE REJECTED WITHOUT ANY FURTHER DISCUSSIONS.

BYPL

INTRODUCTION

BSES in Delhi

Following the privatization of Delhi's power sector and unbundling of the Delhi Vidyut Board in July 2002, BSES Yamuna Power Limited (BYPL) got license to distribute electricity in Delhi in 3 circles (South East, North East and Central) covering 14 divisions. The Company acquired assets, liabilities, proceedings, and personnel of the Delhi Vidyut Board as per the terms and conditions contained in the Transfer Scheme. The BSES Yamuna Power Ltd. is the joint venture of Reliance Infrastructure Ltd & Government of NCT of Delhi.

BSES Yamuna Power Limited

BYPL distributes power to an area spread over 160 sq. kms. It has 18.92 Lakh customers spread over 14 districts across Central and East areas including Chandni Chowk, Daryaganj, Paharganj, Shankar Road, Patel Nagar, G T Road, Karkardooma, Krishna Nagar, Laxmi Nagar, Mayur Vihar, Vasundra Enclave, Yamuna Vihar, Nandnagari and Karawal Nagar.

CONTENTS OF THE TENDER DOCUMENT

1. SECTION I- Request for Quotations (General Instructions to Tenderers)
2. SECTION II- General Conditions of the Contract
3. SECTION III- Special Terms and conditions
4. SECTION IV- Claim Sheets with policy current data
5. SECTION V- Annexure I to V ((Undertaking/Demography & Coverages & Terms)
6. SECTION VI- Price Bid Format (Annexure VI - IX)

BYPDL

SECTION – I REQUEST FOR QUOTATION

1. Event Information

BSES YAMUNA Power Ltd (hereinafter referred to as “BYPL”) invites sealed tenders in 2 envelopes for **Renewal of Group Term Assurance & other related life Policies.**

The following are the policies:

- A. Group Term Life Insurance Policy (Death Cover)**
- B. Employee Deposit Linked Insurance Policy**
- C. Future Service Gratuity Cover**
- D. Superannuation Cover**

Note: The commercial bid may be evaluated separately for each and every policy or the above four policies will be treated as a package as a whole is based on the sole discretion of BSES Yamuna Power Ltd.

- 1.1. The schedule of specifications with detail terms & conditions can be obtained from address given below. The tender documents & detail terms and conditions can also be downloaded from company's website “www.bsedelhi.com”.
- 1.2. Offers will be received up to **DATE 10-03-2023, 15:00 HRS.** at the address given below. Part A of the Bid shall be opened on **10-03-2023 15:30 HRS.** Part B of the Bid will be opened in case of Techno-Commercially Qualified Insurers. It is the sole responsibility of the Insurer to ensure that the bid document reaches this office on or before the due date.

Head of Department,
Contracts & Material Department,
3rd Floor, A Block,
Shakti Kiran Building,
Karkaradooma, New Delhi 110032

- 1.3. BYPL reserves the right to accept/reject any or all Tenders without assigning any reason thereof and alter the values for Insurances / Coverage with suitably.

2. GENERAL INSTRUCTIONS TO TENDERERS

- 2.1** This tender, shall be duly signed & stamped on each page and submitted in a sealed envelope in two parts i.e. both Technical bid and the other one being the financial bid.
- 2.2** BID EVALUATION CRITERIA (Following document to be submitted in the Technical Bid envelop) Insurer should be **registered Indian Insurer** in accordance with the INSURANCE ACT and approved by IRDA as Life Insurer and should have license to carry out Insurance business in INDIA under LIFE Insurance sector and having minimum five years' experience as on 31.03.2022.
- 2.3** Insurer should have an **Average Turnover** of not less than **INR 1500.00 Crs** for preceding Three (3) Financial Years (2019-2020, 2020-2021, 2021-2022).
- 2.4** Bidder should have **Claims Settlement Ratio** Percentage above **85%** during last 3 financial years i.e. (2019-2020, 2020-2021, 2021-2022).
- 2.5** Bidder should have a solvency ratio equal to or more than the value as stipulated by IRDA as on 31-March-2022.

2.6 Bidder should have a **minimum Average Net worth of INR 500 crores** for Last 3 Financial Years i.e. (2019-2020, 2020-2021, 2021-2022).

2.7 **NOTE: Optional: A certificate can be obtained from a Chartered Accountant for the above points except point number 2.2, to be submitted in the Technical Bid envelope.**

One Insurance company can't quote more than one quote through its different offices. In this case all bids will be rejected.

3. MARKING OF ENVELOPES & BID SUBMISSION

The tender should be submitted in two separate sealed envelopes for both Technical & price Bids as follows:

Envelope 1 (Techno commercial)	NIT NO- CMC/BY/22-23/RS/SvS/VK/64 dated 18.02.2023 "TECHO-COMMERCIAL BID FOR RENEWAL OF GROUP TERM LIFE POLICY & Other Related Insurance Policies"
Envelope 2 (Price Bid)	NIT NO- CMC/BY/22-23/RS/SvS/VK/64 dated 18.02.2023 "PRICE BID FOR RENEWAL OF Group Term Life and Other Related policies "

Note: These envelopes will be put in a larger envelope super scribing on this envelope

"TECHNICAL AND PRICE BIDS FOR RENEWAL OF GROUP TERM LIFE AND OTHER RELATED POLICIES"

This large envelope should state the name of the bidding and its contact details.

The tenders shall be addressed to the official inviting Tenders by designation and sent at the following address:

Head of Department,
Contracts & Material Department,
3rd Floor, A Block,
Shakti Kiran Building,
Karkaradooma, New Delhi 110032

Both the Technical and Price Bid envelopes can be submitted at the following

Mr. Vimal Kumar (011-41249388)
Tendering Cell,
Contracts & Material Department,
3rd Floor, A Block,
Shakti Kiran Building,
Karkaradooma, New Delhi 110032

3. Contact Information

The policies will be serviced by our **exclusively mandated broker M/S Global Insurance Brokers Pvt Ltd**. All the bidders are requested to send their bid related queries (If any) against this tender through email by **25th Feb 2023**. Global Team will respond to all queries after validation from BSES YAMUNA POWER LIMITED.

Concerned Official Details for this tender

From Global Insurance Brokers

Mr. Amit Ranjan
Mob: 9312872337
Email:
amit.ranjan@globalinsurance.co.in

Mr. Pravendra Sisodiya
Mob.: 9818128597
Email:
pravendra.sisodiya@globalinsurance.co.in

From BSES YAMUNA Power Pvt. Ltd.

Mr. Vimal Kumar (Contacts & Materials)
Mob.: 011-4124-9388
Email: vimal.r.kumar@relianceada.com

The tender shall be addressed to, **Head of Department, Contracts & Material Department** and sent by "**COURIER / REGISTERED POST / BY HAND**" with adequate allowance for any delivery delays. The tenders received after the Due Date and time of Submission are liable to be rejected. At times courier delivered to our DAK receiving section and there may be a time lag before it reaches us. Tenderers are advised to confirm, before time due for opening that their offer has reached the officer inviting it or his nominee.

4. Insurers/Authorized Officer must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender specification, failing which tender is liable to be rejected.
5. The Insurers shall quote the rates both in English words as well as in Figures. In case of difference in rates between words and figures, **THE LESSER OF THE TWO** shall be treated as valid rate. In case of any error in posting the sub-total to the summary sheet or arithmetic error in the sub-total and total, the sub-total will be taken as correct and total will be calculated taking into account the corrected sub-totals. In case of calculation errors, BYPL's decision will be final and binding on the Insurer and may even lead to rejection of the tender.
6. All corrections and insertions shall be duly counter-signed by the authorized signatory of the Insurer. The Insurers shall closely peruse all the clauses and specifications indicated in the Tender Documents before quoting. Only such clarifications that are issued after discussions on

technical deviations and which affect the tender stipulations in a substantial manner will be made known to rest of the Insurers before opening the bid.

Insurers may contact appointed Broker before scheduled opening of the Price Bid to find out whether any clarifications have been issued or not, so as to eliminate chances of the same having not reached the right person/ office despite their dispatch.

7. NO DEVIATIONS TO THE TENDER CONDITIONS WILL NORMALLY BE ALLOWED. HOWEVER, IF THE TENDERER SEEKS CERTAIN DEVIATIONS TO THE REQUIREMENTS APPEARING IN THE FOLLOWING SECTIONS BYPL RESERVES THE RIGHT TO ALLOW OR DISALLOW THE SAME. HOWEVER, IF THE TENDERER INSISTS FOR THE SAME, THE BID MAY NOT BE CONSIDERED.

8. BYPL can hire people who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement. All policies should cover these employees as well.

9. Documents to be submitted in the Technical Bid:

- a) Documents for renewal of Group term and other related policies as mentioned in point number from 2.1 to 2.6 as mentioned above.
- b) Undertaking –Annexure I
- c) Deviation Statement – Annexure III
- d) Declaration Statement – Annexure IV
- e) Certificate of Declaration for Confirmation of IRDA guidelines Annexure V
- f) Documentary evidence in support of qualifying criteria as per point number 2 mentioned above
- g) Original Tender documents duly stamped & signed on each page as token of acceptance
- h) Organization chart of the Insurer indicating the Key personnel who are responsible for handling the policy and settlement of claims along with their names, addresses, contact telephone numbers (office), fax numbers and E-mail addresses.

10. Documents to be submitted in the Price Bid:

- A. Only Price is to be given with Price format (section VI) attached.
- B. No other document to be submitted with price bid.

11. Validity of offer:

The selection / short listing of insurer is being done for renewal of Group Term Life & other related policies expiring on 31stMarch, 2023.

OFFER SUBMITTED BY THE INSURER SHALL BE KEPT VALID FOR A PERIOD OF THREE MONTHS FROM THE DATE OF OPENING OF TECHNICAL BID / AND OR 31st March 2024, WHICH EVER IS LATER.

12. STEPS IN THE PROCESS OF THE TENDER BY BYPL

12.1. Technical Qualification: As a first step of evaluation process, technical bid of all the Insurers shall be opened & scrutinized with a view to determine technical acceptability of

the offers and to check submission of the required documents. If required, Insurers shall be called for technical discussions.

12.2. Issue of clarifications, if applicable and to be communicated in writing.

12.3. Opening of price bids (for technically qualified bidders).

12.4. **Price Bid Evaluation:**

The bids will be evaluated technically on the compliance to tender terms and conditions:

The bids for each policy will be considered separately and not as a package, meaning lowest one (L1) price of individual policy quote will be considered for awarding the particular policy

Insurer quoting lowest price and adhering to tender stipulations in an unqualified manner will normally be declared L-1 bidder for that particular policy.

13. AUTHORISATION AND ATTESTATION

Tender shall be signed by persons duly authorized/empowered to do so. A certified copy of the letter of authorisation should be attached herewith. The signature / initials of the authorized persons should be attested by the Power of attorney. The authorized signatory should maintain the same sign / initials as attested.

SECTION II

GENERAL CONDITIONS OF THE CONTRACT

1. LAW GOVERNING THE CONTRACT AND COURT JURISDICTION

2. The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

3. Documents to be submitted by the successful Insurer: In addition to other requisite documents, the following will also be submitted by the successful Insurer.

1. Sets of claim forms.
2. List of documents needed for settlement of each type of Claim.

4. Contact details: (Number, mobile No, Email Id) of dealing persons at Servicing Office & Head Office

5. Insurer will have no right to cancel the policy before the expiry of the policy period. Any stipulation /in this regard in the policy terms and conditions shall be deemed to be null and void.

6. In case of tariff violation, the Insurer will be liable to pay the difference in the premium to the regulator. The Insurer will handle the dispute, if any, with the tariff Advisory Committee DIRECTLY and BSES, will not be, in any way, party to it.

7. FORMATION OF POLICY/CONTRACT:

8. All the documents issued by BSES as well as accepted by it up to the stage of premium payment will form part of the policy. Some of the examples are: Tender Document, Technical/ Price Bid, MOM, MOU, Deviation Statement etc.

9. Insurer shall submit Insurance Policy document to Corporate Office, Karkardooma within 15 days after the date of renewal of policy.

10. If the Insurer gives wrong information in his tender, BSES reserves the right to reject such tender at any stage or to cancel the contract, if awarded. The MOU which will be evolved out of the documents exchanged is from tender to expression of intent will be required to be signed within 3 days of LOI.

11. Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by the Insurer who resorts to canvassing are liable to be rejected.

12. Award Decision

- a. Company intends to award the business on a lowest bid basis, so Insurers are encouraged to submit the bid competitively.
- b. The Company reserves all the rights to award the contract to one or more Insurers so as to meet the requirement or nullify the award decision without any reason.
- c. In case any Insurer is found unsatisfactory during the execution process, the award will be cancelled and BYPL reserves the right to award other Insurer who are found fit.

13. ARBITRATION

To the best of their ability, the parties hereto shall endeavour to resolve amicably between themselves all disputes arising in connection with this Contract order. If the same remain unresolved within thirty (30) days of the matter being raised by either party, either party may refer the dispute for settlement by arbitration. The arbitration to be undertaken by two arbitrators, one each to be appointed by either party. The arbitrators appointed by both the parties shall mutually nominate a person to act as umpire before entering upon the reference in the event of a difference between the two arbitrators and the award of the said umpire in such a contingency shall be final and binding upon the parties. The arbitration proceeding shall be conducted in accordance with this provisions of the Indian Arbitration & Conciliation Act, 1996 and the venue of such arbitration shall be city of **New Delhi** only.

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SECTION III

SPECIAL TERMS AND CONDITIONS

The following terms and expressions shall have meaning hereby assigned to them except where the context otherwise requires.

- 1.1 INSURED shall mean BSES YAMUNA Power Ltd, a Company registered under the Indian Companies Act 1956, with its Registered Office at Shakti Kiran Building, Karkardooma, New Delhi-110032 or its Authorized Offices or its Engineers or other employees authorized to deal with any matters with which these persons are concerned, on its behalf.
- 1.2 “Insure / Insurers /Tenderers / Underwrites” shall mean the company who submits the tender and enters in to contract with BYPL and shall include their executors, administrators, successors and permitted assigns.
- 1.3 CONTRACT or CONTRACT DOCUMENT shall mean and include the policy, the work order, the accepted appendices of rates, instruction to tenders, General Conditions of Contract special condition of contract and the letter of intent / Acceptance letter issued by BYPL. Any conditions or terms stipulated by the Insurer, in the tender documents or subsequent letter shall not form part of the contract unless specifically accepted in writing by BYPL.
- 1.4 GENERAL CONDITIONS OF CONTRACT shall mean the instruction to Tenderers and General Conditions of Contract pertaining to the work detailed.
- 1.5 TENDER SPECIFICATIONS’ shall mean the Special Conditions, Technical Specifications, appendices and site information pertaining to the work for which the Underwrites are required to submit their offers. Individual Specification Number will be assigned to each tender specification.
- 1.6 TENDER DOCUMENTS’ shall mean the General Conditions of contract (clause no.1.4 above) and Tender Specification (clauses no 1.5 above)
- 1.7 LETTER OF INTENT shall mean the intimation by a letter / email to the Underwrite that the responsibilities of the Underwrite commence from the date of issue of this letter and all the terms and conditions of contract are applicable from this date.
- 1.8 COMPLETION TIME shall mean the policy period by date specified in the letter of intent or date mutually agreed upon for handling the policy and found acceptable by the Officer in charge being of required standard and conforming to the specification of the contract.
- 1.9 ‘APPROVED’, ‘DIRECTED’ or ‘INSTRUCTED’ shall mean approved directed or instructed by BYPL.
- 1.10 “CLAIM” shall mean intimation of loss communication to the insurer verbally / telephonically followed by written communication.

- 1.11 "SURVEYOR" shall mean the independent loss Assessor appointed by the insurer with the consent of insured to assess the loss within the framework of contract and policy document only. Insurer has to provide a panel of surveyors with their credentials to BYPL for approval after placement of order on them.
- 1.12 "SINGULAR" and "PLURAL" etc. words carrying singular number shall also include plural and vice-versa where the context so requires. Words imparting masculine gender shall be taken to include the feminine gender and words-imparting persons shall inculcate any Company or Association or Body of Individuals, where incorporated or not.
- 1.13 'HEADINGS' the headings in these General Conditions are solely for the purpose of facilitating reference and shall not be deemed to be part thereof or be taken into consideration in the interpretation or construction thereof or the contract.
- 1.14 'MONTH' shall mean calendar month.
- 1.15 'WRITING' shall include any manuscript, type written or printed statement under the signature or seal as the case may be.

2.0 LAW GOVERNING THE CONTRACT AND COURT JURISDICTION

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction in regard to all claims in respect of this Contract.

3.0 ISSUE OF NOTICE

The Insurers shall furnish to the Officer in charge, the name, designation and address of His authorized agent. All complaints, notices communications and references shall be deemed to have been duly given to the Insurers, if delivered to the Insurer or his authorized agent or left at or posted to the address either of the Insurer or his authorized agent and shall be deemed to have been so given in the case of posting on the day on which they would have reached such address in the ordinary course of post or at which they were delivered or left.

SECTION - IV

Claims Summary for Life policies

CLAIM SUMMARY (GROUP TERM LIFE INSURANCE POLICY)

S.NO.	Year	Number of Claim	Claim Amount	Type of Claim/Death
1	2018-19	19	310 lakhs	Natural
2	2019-20	15	345 lakhs	Natural
3	2020-21	10	205 lakhs	Natural -08 Covid -02
4	2021-22	17	410 lakhs*	Accident -02/ Natural -09/ Covid -06.
5.	2022-23	8	185 lakhs	Natural

NOTE: - *Out of INR.185 Lakhs, INR.65 lakhs outstanding and under process as on 31st Jan 2023.

CLAIM SUMMARY (EDLI Policy)

S.NO.	Year	Number of Claim
1	2018-19	1
2	2019-20	1
3	2020-21	0
4	2021-22	3
5	2022-23	3

CLAIM SUMMARY (FSG Policy)

S.NO.	Year	Number of Claim
1	2018-19	1
2	2019-20	1
3	2020-21	0
4	2021-22	3
5	2022-23	3

CLAIM SUMMARY (SUPERANNUATION Policy)

S.NO.	Year	Number of Claim
1	2018-19	1
2	2019-20	1
3	2020-21	0
4	2021-22	3
5	2022-23	3

Note: Above mentioned claim information pertains to Group Term Life Policy, EDLI Policy, FSG Policy and Superannuation as on 31st Jan 2023.

SECTION V

ANNEXURE —I

Undertaking

We undertake to settle all the pending claims of entire BYPL within three months from the expiry date of the policies awarded to us, we understand that failure to do so might affect our prospects with BYPL adversely.

For and on behalf of Insurer

(Signature & seal of Authorized Signatory)

ANNEXURE II

Demography Data – Complete List can be sent on email on request to Global Insurance Brokers Pvt. Ltd.

CURRENT GROUP TERM LIFE POLICY DEMOGRAPHIC DATA (TABLE-A)

Age	2,000,000	2,500,000	3,500,000	7,500,000	Total Employees	Total SA
0-25	29	14			43	93000000
26-30	24	61			85	200500000
31-35	16	139			155	379500000
36-40	20	85	5		110	270000000
41-45	79	151	18		248	598500000
46-50	100	201	32		333	814500000
51-55	80	289	59	4	432	1119000000
56-60	54	164	101	3	322	894000000
Grand Total	402	1104	215	7	1728	4369000000

DEMOGRAPHY DETAILS FOR FSG Policy (TABLE-B)

Age	No. of employees	Total SA
0-25	43	19387719
26-30	85	32019244
31-35	155	69108938
36-40	109	66617176
41-45	180	98673852
46-50	97	37476722
51-55	45	14426410
56-60	14	1533662
Grand Total	728	339243723

EDLI POLICY DEMOGRAPHY (TABLE-C)

Age	No. of employees	SA
0-25	43	30100000
26-30	85	59500000
31-35	155	108500000
36-40	109	76300000
41-45	180	126000000
46-50	97	67900000
51-55	45	31500000
56-60	14	9800000
Grand Total	728	509600000

DEMOGRAPHY DETAILS FOR SUPERANNUATION Policy (TABLE-D)

Age	250,000		600,000		Total No. of employees	Total SA
	No. of employees	SA	No. of employees	SA		
0-25	43	10750000			43	10750000
26-30	85	21250000			85	21250000
31-35	154	38500000	1	600000	155	39100000
36-40	88	22000000	21	12600000	109	34600000
41-45	128	32000000	52	31200000	180	63200000
46-50	58	14500000	39	23400000	97	37900000
51-55	22	5500000	23	13800000	45	19300000
56-60	8	2000000	6	3600000	14	5600000
Grand Total	586	146500000	142	85200000	728	231700000

Group Term Life- POLICY	
*Name of Client	M/s. BSES YAMUNA POWER LIMITED
*Policy Period	01-April-2023 to 31-March-2024
No. of Lives at inception	1774
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	Bajaj Allianz Life Insurance Co. Ltd.
Expiring FCL	INR 75,00,000
*Claim Details	Mentioned Above
POLICY TERMS	Option 1: As per expiring terms
Base Sum Assured details	Graded Sum Insured
No. of Lives Covered	1,728
Total Base Sum Assured	INR 4369000000
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Revise on Sum Insured	Allowed on salary increment / Promotions on finalize policy rate
Active at work clause	Waived for all existing employees & New Joiners
Min Age at Entry	18 Years
Max Age at Entry	80 Years

GTL-Future Service Gratuity POLICY	
*Name of Client	M/s. BSES YAMUNA POWER LIMITED
*Policy Period	01-April-2023 to 31-March-2024
No. of Lives at Inception	717
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	Life Insurance Corporation of India
Expiring FCL	INR 20 Lakh
*Claim Details	Mentioned Above
POLICY TERMS	Option 1: As on expiring terms
Base Sum Assured	As per the data provided
No. of lives covered	728
Total Sum Insured	As per basic salary in line with FSG Calculation INR 343622845
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & for new joiners
Min Age at Entry	18 Years
Max Age at Entry	58 Years
Retirement Age-	BYPL can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy. There are already few of the employees which are covered under the expiring policy who are above the normal retirement age and these are to be covered in the proposed policy.

EDLI POLICY	
*Name of Client	M/s. BSES YAMUNA POWER LIMITED
*Policy Period	01-April-2023to 31-March-2024
Industry	https://www.bsedelhi.com/web/bses
Expiring Insurer	Life Insurance Corporation of India
Expiring FCL	INR 7,02,000
*Claim Details	Mentioned Above
POLICY TERMS / INSURER NAME	Option 1: As on expiring terms
Base Sum Assured	Flat cover of INR 7,00,000
No. of Lives Covered	728
Total Sum Assured	INR 509600000
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 years

Super Annuation Policy	
*Name of Client	M/s. BSES YAMUNA POWER LIMITED
*Policy Period	01-April-2023 to 31-March-2024
Industry	https://www.bsesdelhi.com/web/bses
Expiring Insurer	Life Insurance Corporation of India
Expiring FCL	INR 6,00,000
*Claim Details	Mentioned Above
POLICY TERMS / INSURER NAME	Option 1: As on expiring terms
Base Sum Assured	INR 250,000 & INR 6,00,000
No. of lives covered	728
Total Sum Assured	INR 231700000
Death Coverage	Covered
Suicide covered from day-1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & applicable for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 years

ANNEXURE —III

DEVIATION STATEMENT

(Pl. strike off the clause which is not applicable and tick the other)

THIS IS TO DECLARE THAT WE DO NOT HAVE ANY DEVIATIONS IN THE STIPULATIONS OF YOUR TENDER AND ACCORDINGLY ACCEPT ALL THE STIPULATIONS WITHOUT ANY RESERVATIONS WHATSOEVER.

OR

WE HAVE NOTICED THE FOLLOWING CONTRADICTION/ DISCREPANCIES IN/ BETWEEN THE TENDER STIPULATIONS.

A) Para noSection.....

B) Para no..... Section.....

C) Para no.Section

(Signature of the Insurer)

ANNEXURE —IV

DECLARATION SHEET

We _____(name of insurance company) having registered office _____

_____ Hereby certify that all the information and data furnished by me with regard to this **Tender No: NIT No: CMC/BY/22-23/RS/SvS/VK/64 dated 18.02.2023** is true and complete to the best of my knowledge. I have gone through the specifications, conditions and stipulations in detail and agree to comply with the requirements and intent of specification.

I _____ further certify that I am the duly authorized representative of the under mentioned Tendered and a valid power of attorney to this effect is also enclosed.

Authorized Representative

Signature

Name

Address

ANNEXURE —V

CERTIFICATE OF DECLARATION FOR CONFIRMATION OF REGULATORY GUIDLINES

We _____ (name of insurance company) having registered office _____

Hereby certify that **Tender No: NIT No: CMC/BY/22-23/RS/SvS/VK/64 dated 18.02.2023** not Breach of Insurance Act/Regulatory/TAC and guidelines applicable in INDIA, we further confirm that in the event of disclosure at a later stage that the same is in Breach and BYPL is put to any disadvantage or face cancellation of the Policy or any claim becomes substandard/untenable, the whole liabilities arising out of this shall lie wholly on us and will bear all consequences thereof.

I _____ further certify that, I am the duly authorized representative of the Insurance company and am competent to agree as above and a valid power of attorney to this effect is enclosed.

I, further certify that there is no tariff violation if applicable. In case some violation is pointed out at a later date, the same shall be taken care of in line with clause 12 of Section I.

Authorized representative

Signature

Name

Address

SECTION VI (Price Bid)

ANNEXURE - VI

To be filed in a separate envelope - on covering of envelope

Envelope should be marked as "Financial Bid for Group Term & other related life Policies" Tender No: CMC/BY/22-23/RS/SvS/VK/64 dated 18.02.2023"

PRICE BID format for Group Term Life Insurance Policy

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
1	Group Term Insurance Policy for All 1,728 employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-04-2023 to 31-03-2024	Total Sum Insured of INR 4369000000			
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person					
		Cover for Insured person ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.						

ANNEXURE – VII**PRICE BID format for Future Service Gratuity Policy**

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
1	GTL- GTL- Future Service Gratuity POLICY for 728 Employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-04-2023 to 31-03-2024	Total Sum Insured of INR 339243723			
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person					
		Cover for Insured person's ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.						

ANNEXURE –VIII**PRICE BID format for EDLI Policy**

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST)) (in figure & words both)
1	GTL- GTL- Employee Deposit Linked Insurance for 728 Employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-04-2023 to 31-03-2024	Total Sum Insured of INR 509600000			

ANNEXURE – IX

PRICE BID format for GTL – Super Annuation Policy

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST) (in figure & words both)	IN INR (including GST) (in figure & words both)
1	GTL- SUPPER ANNUATION POLICY for 728 Employees	POLICY DESCRIPTION (Terms & Condition)	Details	01-04-2023 to 31-03-2024	Total Sum Insured of INR 231700000			
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person					
		Cover for Insured persons ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.						

NOTE: -

- 1. Midterm addition / deletion of employees are allowed for new joiner / retiring employee on monthly basis. The pro rata premium shall be paid /refund by the Insurance Company accordingly, the figures of the employees given are tentative and final list of the employees will be given before the expiry of the FY 2022-23 Policy.**
- 2. BSES can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy. There are already few of the employees which are covered under the expiring policy who are above the normal retirement age and these are to be covered in the proposed policy.**