

**Tender Notification for  
BSES YAMUNA POWER LTD (BYPL)  
CIN NO: U74899DL2001PLC111525**

**Renewal of Various General Insurance Policies in BYPL for the F.Y. 2024-25**

**Tender No: CMC/BY/23-24/RS/SvS/AvS/40, Dated 22.02.2024**

<b>DATE AND TIME OF PRE-BID MEETING</b>	<b>27-February-2024 at 15:30 HRS</b>
<b>DATE OF SUBMISSION OF BID</b>	<b>07-March-2024 upto 14:00 HRS</b>
<b>DATE OF OPENING OF BID</b>	<b>07-March-2024 at 16:00 HRS</b>

**Important Note**

RECEIVER OF THIS TENDER DOCUMENT IS ADVISED TO CHECK AND ENSURE COMPLETION OF ALL PAGES OF TENDER DOCUMENT AND REPORT TO THE ISSUING AUTHORITY ANY DISCREPANCY BEFORE RFQ DATE FOR CORRECTIVE ACTION, IF ANY BEFORE THE BIDS ARE SUBMITTED. THE TENDERER IS REQUIRED TO SPECIFICALLY MENTION IN A DEVIATION STATEMENT THE CLAUSES OF THE TENDER THAT ARE NOT ACCEPTABLE IN THEIR PRESENT FORM AND ALSO THE DEVIATION SOUGHT, IF ANY. IN CASE THERE IS NO DEVIATION THE TENDERER SHALL CLEARLY CERTIFY THE SAME IN THE NO-DEVIATION STATEMENT AS WELL AS IN THE FORWARDING LETTER. IT IS EXPECTED THAT THE DEVIATIONS (IF ANY) SHALL BE BARE MINIMUM AND OFFERS WITH UNACCEPTABLE DEVIATIONS ARE LIABLE TO BE REJECTED WITHOUT ANY FURTHER DISCUSSIONS.

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## **INTRODUCTION**

### **BSES Yamuna Power Limited in Delhi**

Following the privatization of Delhi's power sector and unbundling of the Delhi Vidyut Board in July 2002, BSES Yamuna Power Limited (BYPL) got license to distribute electricity in Delhi in 3 circles (Southeast, Northeast and Central) covering 14 divisions. The Company acquired assets, liabilities, proceedings, and personnel of the Delhi Vidyut Board as per the terms and conditions contained in the Transfer Scheme. The BSES Yamuna Power Ltd. is the joint venture of Reliance Infrastructure Ltd & Government of NCT of Delhi

### **BSES Yamuna Power Limited (BYPL)**

BYPL distributes power to an area spread over 160 sq. kms. It has 19.67 Lakh customers spread over 14 districts across Southeast, Northeast and Central areas including Chandni Chowk, Daryaganj, Paharganj, Shankar Road, Patel Nagar, G T Road, Karkardooma, Krishna Nagar, Laxmi Nagar, MayurVihar, Vasundra Enclave, Yamuna Vihar, Nandnagari and Karawal Nagar.

**SECTION – I**

**Request for Quotation**

**1. General Information**

BSES Yamuna Power Limited invites sealed tenders on a “Single Stage: Two Envelope” bidding basis (Envelope –I, Techno-Commercial Bid & Envelope-II, Price Bid) from eligible Bidders for Renewal of Various General Insurance Policies in BYPL for the F.Y. 2024-25

**Note: The commercial bid may be evaluated separately for each and every policy it will be treated as a package as a whole is based on the sole discretion of BSES Yamuna Power Ltd.**

- 1.1. The schedule of specifications with detail terms & conditions can be obtained from address given below. The tender documents & detail terms and conditions can also be downloaded from company's website “www.bsedelhi.com”.
- 1.2. Offers will be received up to **DATE 07-03-2024, 14:00 HRS.** at the address given below. Techno-commercial bid shall be opened on **07-03-2024 16:00 HRS.** Price bid of only Techno-Commercially Qualified Insurers shall be opened. It is the sole responsibility of the Insurer to ensure that the bid document reaches this office on or before the due date.

**Head of Department,  
Contracts & Material Department,  
3<sup>rd</sup> Floor, A Block,  
Shakti Kiran Building,  
Karkaradooma, New Delhi 110032**

- 1.3. BYPL reserves the right to accept/reject any or all Tenders without assigning any reason thereof and alter the values for Insurances / Coverage with suitably.

**2. General Instructions to bidders:**

This tender shall be duly signed & stamped on each page and sent in a sealed cover.

**A. Qualifying Requirement for “NON-LIABILITY POLICIES ONLY”: -**

- i. Documentary evidence should be submitted in the Technical Bid envelope by the Registered Indian Insurers in accordance with the Insurance Act and approved by IRDAI as Non-Life Insurer having license to carry out Insurance business in India under Non-Life Insurance sector.
- ii. Bidder should have issued a **single policy of INR 2,000 Crores** or more of asset coverage in the last 3 Financial years as a lead insurer (i.e. FY 2020-2021, FY 2021-2022 and FY 2022-2023 respectively)
- iii. Bidder should have **Claims Settlement Ratio Percentage above 85%** during last 3 Financial years (i.e. FY 2020-2021, FY 2021-2022 and FY 2022-2023 respectively)
- iv. Bidder should have an **Average Turnover of not less than INR 1,500 Crores** for preceding 3 Financial years (i.e. FY 2020-21, FY 2021-2022 and FY 2022-2023 respectively) The Bidder shall submit the annual turnover report of the last 3 F.Y. duly certified by a Chartered Accountant. The turnover certificate must have UDIN Number.

- v. Bidder should have a Solvency Ratio equal to or more than the value as stipulated by IRDA as on 31st March 2023.
  
- vi. Bidder should have a minimum **Average NET WORTH INR 750 Crores** for last 3 financial years (i.e. FY 2020-21, FY 2021-2022 and FY 2022-2023 respectively). The Bidder shall submit the certificate of Net worth duly certified by a Chartered Accountant. The Net worth certificate must have UDIN Number.

**B. Qualifying Requirement for “LIABILITY POLICIES ONLY”:-**

- i. Proposal form for all liability policies will be submitted by BYPL by 27<sup>th</sup> Feb 2024.
- ii. Insurer should have an Average Turnover of not less than **INR 1500 Crores** for preceding 3 Financial years (i.e. FY 2020-21, FY 2021-22 and FY 2022-2023 respectively). The Bidder shall submit the annual turnover report of the last 3 F.Y. duly certified by a Chartered Accountant. The turnover certificate must have UDIN Number
- iii. Bidder should have **Claims Settlement Ratio Percentage above 85%** during last 3 Financial years (i.e. FY 2020-21, FY 2021-22 and FY 2022-2023 respectively)
- iv. Bidder should have an Average Turnover of not less than **INR 50 Crores for preceding 3 Financial Years** (i.e. FY 2020-21, FY 2021-22 and FY 2022-2023 respectively) for Liability Line of Business. The Bidder shall submit the annual turnover report of the last 3 F.Y. duly certified by a Chartered Accountant. The turnover certificate must have UDIN Number
- v. Bidder should have a **Solvency Ratio** equal to or more than the value as stipulated by IRDA as on 31<sup>st</sup> March 2023.
- vi. Bidder should have a minimum **Average NET WORTH of INR 750 Crores** for Last 3 Financial Years (i.e. FY 2020-21, FY 2021-22 and FY 2022-2023 respectively). The Bidder shall submit the certificate of Net worth duly certified by a Chartered Accountant. The Net worth certificate must have UDIN Number.

**C. Other Requirement:**

- i. One Insurance company should not bid more than one quote through its different offices. In this case all bids shall be rejected.
- ii. Insurer should bid for all the policies. In case an Insurer fails to bid for the complete set of non-liability policies, their bid will be disqualified.
- iii. Multiple Bids from the same insurance company shall not be accepted. An insurance company shall submit a single bid only. Bids shall be submitted by the servicing office only and should must be KBO/LCB/CBRO/RO/HO of the insurance company based in Delhi/NCR region only

### 3. BID SUBMISSION

- 3.1. The bidders are required to submit the bid in (two) parts and in original at the following address:

**Head of Department,  
Contracts & Material Department,  
BSES Yamuna Power Limited,  
III Floor, “A” Block, Shakti Kiran Building,  
Karkardooma,  
New Delhi-110032.**

- 3.2. Technical bid documents along with commercial terms and conditions shall also be submitted in Pen Drive. No price bid shall be submitted in Pen Drive. The PEN Drive should be owned by Bidder. The bidder shall ensure that the Pen Drive is free from all viruses/malware. The pen drive once submitted shall not be returned.
- 3.3. This is a two part bid process. Bidders are to submit the bids in separate envelopes as defined below table. These envelopes should be furnished in separate sealed covers super scribing **the details as mentioned in the table below**. Further all the sealed envelopes should again be placed in another sealed envelope which should be super scribed with —“**Tender Notice No.& Due date of opening**“. The same shall be submitted before the due date & time specified.

<b>ENVELOPE1</b>	<b>TECHNO-COMMERCIAL BID FOR RENEWAL OF VARIOUS GENERAL INSURANCE NON-LIABILITY POLICIES INCLUDING MEDICLAIM</b>
<b>ENVELOPE2</b>	<b>TECHNO-COMMERCIAL BID FOR RENEWAL OF VARIOUS LIABILITY POLICIES</b>
<b>ENVELOPE3</b>	<b>PRICE BID FOR RENEWAL OF VARIOUS GENERAL INSURANCE NON-LIABILITY POLICIES</b>
<b>ENVELOPE4</b>	<b>PRICE BID FOR MEDICLAIM POLICIES</b>
<b>ENVELOPE5</b>	<b>PRICE BID FOR LIABILITY POLICIES</b>

#### 3.4 Documents to be submitted in the Technical Bid:

- Undertaking –Annexure I
- Deviation Statement – Annexure II
- Declaration Statement – Annexure III
- Certificate of Declaration for Confirmation of no breach of Insurance Act/ IRDA /IIB/GIC/GIPSA guidelines Annexure IV.
- Documentary evidence in support of qualifying criteria
- Original Tender documents duly stamped & signed on each page as token of acceptance.
- Organization chart of the bidder indicating the Key personnel who are responsible for

handling the policy and settlement of claims along with their names, addresses, contact telephone numbers, mobile numbers, and E-mail addresses.

- h. Authority Letter of the person who is authorized by the insurance company to participate in the Tender. The signature / initials of the authorized persons should be attested by the Power of attorney / authorization letter. The authorized signatory should maintain the same sign / initials as attested.
- i. Rate code / risk code along with occupancy and section of IIB/ GIC circulars is to be provided.

#### 4. Contact Information

**M/s. Marsh India Insurance Brokers Pvt. Ltd.** is appointed as exclusive broker to place and service all insurance policies as mentioned in this tender document.

**Bidders are requested to send pre bid query to appointed broker as specified above through email within the stipulated timelines. The contact details are given below: -**

Clarifications, if any, on the tender shall be sought by Bidder on or before date of submission, contact details are as follows:-

#### From Marsh Team:

For Non-GMC Policies	For GMC & GPA Policies	For Liability Policies
Mr. Sandeep Singh Negi +91 9971450457 <a href="mailto:Sandeep.negi@marsh.com">Sandeep.negi@marsh.com</a>	Mr. Vipul Sharma +91 9036288978 <a href="mailto:Vipul.sharma@marsh.com">Vipul.sharma@marsh.com</a>	Mr. Arjun Baburaj Cherukunnathu +91 8939328444 <a href="mailto:arjun.cherukunnathu@marsh.com">arjun.cherukunnathu@marsh.com</a>
Mr. Gaurav Datta +91 9899132847 <a href="mailto:gaurav.datta@marsh.com">gaurav.datta@marsh.com</a>	Mr. Puneet Walia +91 8376979197 <a href="mailto:Puneet.walia@marsh.com">Puneet.walia@marsh.com</a>	Mr. Mayank sikka +91 9930045852 Mayank.sikka@marsh.com
Miss Sharmila Yadav +91 8860632100 <a href="mailto:sharmila.yadav@marsh.com">sharmila.yadav@marsh.com</a>	Miss Sharmila Yadav +91 8860632100 <a href="mailto:sharmila.yadav@marsh.com">sharmila.yadav@marsh.com</a>	Miss Sharmila Yadav +91 8860632100 <a href="mailto:sharmila.yadav@marsh.com">sharmila.yadav@marsh.com</a>

#### From BSES YAMUNA Power Pvt. Ltd.

Address	Name/ Designation	E-mail Address
BSES Yamuna Power Ltd Shaktikiran Building, Karkardooma, Delhi 110032	Mr. Amit Sharma Sr. Manager – (C&M)	<a href="mailto:amit.v.sharma@relianceada.com">amit.v.sharma@relianceada.com</a> 011-4124 9419
	Mr. Santosh Srivastava Head – (Contracts)	<a href="mailto:santosh.v.srivastava@relianceada.com">santosh.v.srivastava@relianceada.com</a> 011-4124 9850
	Mr. Robin Sebastian Head – (C&M)	<a href="mailto:robin.sebastian@relianceada.com">robin.sebastian@relianceada.com</a> 011-4124 9230

### Description of Policies

A.	<b>General Insurance Policies (Non-GMC Policies)</b>
1	Standard Fire and Special Perils (other than grids) for fixed assets and stock
2	Burglary (other than grids) for fixed assets and stock
3	Industrial All Risks policy for the grids
4	Special Contingency Policy- Internal Marine Insurance Policy for movement of materials from store to site
5	Money Insurance Policy for Revenue Department
6	GPA policy for Cash Carrying employees
7	Electronic Equipment Insurance policy
8	All risk policy for portable equipment
9	Marine Insurance Policy- New Materials from manufacturer to store
10	Standalone Terrorism Policy
11	Fidelity Insurance
12	Machinery Breakdown for Dry Type Transformer
13	Group Personal Accident Insurance Policy
B.	<b>Employee Benefit Policies (GMC policies)</b>
1	Group Medclaim policy for Employee and dependents
2	Group Medclaim for Parents
3	Voluntary Top up GMC for Employees and dependents
4	Voluntary Top up GMC for Parents
5	Critical Illness for Employees
C.	<b>Liability Insurance Policies</b>
1	Public Liability Act
2	Commercial General Liability
3	Directors and Officers Liability
4	Cyber Security Liability
5	Crime Liability

1. The tender shall be addressed to, **Head of Department**, Contracts & Material Department, and sent by "**COURIER / REGISTERED POST / BY HAND**" with adequate allowance for any delivery delays. The tenders received after the due date and time of submission are liable to be rejected. At times courier companies deliver the tender to our DAK receiving section and there may be a time lag before it reaches us. Bidders are advised to confirm to the officer or its nominee that their offer has reached to BYPL, before due date and time of submission.
2. Tenders shall be opened at the time and date as specified in the tender notice.
3. Insurer must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender specification, failing which the tender is liable to be rejected.
4. **The bidders shall quote the rates both in English words as well as in Figures. In case of difference in rates between words and figures, THE LESSER OF THE TWO shall be treated as valid rate.** In case of any error in posting the sub-total to the summary sheet or arithmetic

error in the sub-total and total, the sub-total will be taken as correct, and total will be calculated considering the corrected sub-totals. In case of calculation errors, BYPL's decision will be final and binding on the bidder and may even lead to rejection of the tender.

5. All corrections and insertions shall be duly countersigned by the authorized signatory of the Insurer. The Insurer shall closely peruse all the clauses and specifications indicated in the Tender Documents before quoting. Only such clarifications that are issued after discussions on technical deviations and which affect the tender stipulations in a substantial manner will be made known to rest of the bidders before opening the bid. Clarifications, if any, on the Tender shall be sought by Insurers on or before the date of submission from Marsh Insurance Brokers India Pvt. Ltd who is our Exclusive Broker for all the policies. **Bidders may contact BYPL / Appointed Broker before scheduled opening of the Price Bid to find out whether any clarifications have been issued or not, to eliminate chances of the same having not reached the right person/ office despite dispatch by them.**
6. **NO DEVIATIONS TO THE TENDER CONDITIONS WILL BE ALLOWED.** However, if the Bidder seeks certain deviations to the requirements appearing in the following sections BYPL reserves the right to allow or not to allow the same. However, if the Bidder insists, the bid will not be considered. Where the tender document is silent, it will be assumed that Bidder seeks no deviations.
7. The insurance company not to benefit from commissions, discounts, recruitment fee etc. The recruitment charges of the insurance company shall constitute the insurance company's sole payment in connection with this Contract or the Services, and the insurance company shall not accept for their own benefit any trade commission, discount, or similar payment or any other benefits in connection with activities under the contract, and the insurance company shall use their best efforts to ensure that the Personnel or agents too shall not receive any such payment/benefit, Neither the insurance company nor their personnel shall engage, either directly or indirectly, in any such activities which conflicts with their role under the assignment.
8. No Broker / Consortium can bid, only the Insurance Company directly registered with IRDA as a Non-Life Insurer having license to carry out Insurance business in India can participate.
9. **Validity of offer:** The selection / short listing of insurer is being done for renewal of various insurance policies expiring on 30<sup>th</sup> / 31<sup>st</sup> March 2024.

**OFFER SUBMITTED BY THE INSURER SHALL BE KEPT VALID FOR A PERIOD OF TWELVE MONTHS FROM THE DATE OF OPENING OF TECHNICAL BID/AND OR 31<sup>st</sup>MARCH 2025, WHICHEVER IS LATER.**

10. **Steps in the process of the Tender by BYPL:**

- a) Evaluation Qualification: As a first step of evaluation process, technical bid of all the bidders shall be opened & scrutinized with a view to determine technical acceptability of the offers and to check submission of the required documents. If further required, bidders shall be called for technical discussions.
- b) Issue of clarifications, if applicable must be communicated in writing.
- c) Opening of price bids for technically qualified bidders.

**11. Award Decision Criteria:**

BYPL Reserves the right to place policies either with a single insurer or may split the policies between insurers. The bids for General Insurance Policies + Employee Benefit Policy + liability Policies as categorized in serial no.6.1 can be considered separately or the entire portfolio i.e. A+B+C as a package. The Company intends to award the business on a lowest bid basis, so Insurers are encouraged to submit the bid competitively. Date and Time of Opening Financial BID shall be informed in due course to only Technically Qualified Insurers.

**12. Authorization and Attestation:**

Tenders shall be signed by persons duly authorized/empowered to do so. A certified copy of the letter of authorization should be attached herewith. The signature/initials of the authorized persons should be attested by the Power of attorney / authorization letter. **The Authorized Signatory should maintain the same sign / initials as attested.**

**SECTION II**  
**General Conditions of the Contract**

**1. Law Governing the Contract and Court Jurisdiction**

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction regarding all claims in respect of this contract.

**2. In addition to other requisited documents, the following will also be submitted by the successful bidder:**

- a) Original tender document to be signed and returned as a token of acceptance of tender condition subject to technical deviation mutually agreed between BSES Yamuna and successful bidder.
- b) Set of claim forms under each insurance policy.
- c) List of documents needed for settlement of each type of claims under each policy.
- d) Contact details of dealing persons with mobile nos. & email IDs with HO details.

**3. Insurer will have no right to cancel the policy before the expiry of the policy period. Any stipulation in this regard in the policy terms and conditions shall be deemed to be null and void.**

**4. In case of any violations of the Local Regulation, the Insurer will be liable to pay the difference in the premium to the concerned authority including not limited regulator/GIC/reinsures. The Insurer will handle the dispute, if any, with the regulator/GIC/ reinsures or other Statutory Authorities directly and BYPL, will not in any way be party to it.**

**5. Formation of Contract:**

All the documents issued by BYPL in the Tender as well as accepted by Insurer up to the stage of premium payment will form part of the contract. Some of the examples are: Tender Document, Technical/ Price Bid submitted by insurer, MOU / SLA agreed by both parties, Deviation Statement of insurer, etc.

**6. Insurer shall submit Insurance Policy document to BSES Yamuna Power Limited, Corporate Office, ShaktiKiran Building, Karkardooma, New Delhi-110032, New Delhi within 15 days of premium received.**

**7. BYPL will not be bound by any Power of Attorney granted by the Insurer or by changes in the composition of the firm made after the execution of the contract. BYPL may, however, recognize such Power of Attorney and changes at its discretion by proper legal advice, the cost of which will be chargeable to the Insurer concerned.**

**8. If the Insurer gives wrong information in his tender, BYPL reserves the right to reject such tender at any stage or to cancel the contract, if awarded. The MOU which will be evolved out of the documents exchanged is from tender to expression of intent will be required to be signed within 3 days of Letter of Intent.**

9. Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by the Insurer who resorts to canvassing are liable to be rejected.

**10. Award Decision**

- a) Company intends to award the business on a lowest price bid basis, so Insurers are encouraged to submit the bid competitively. For determination of the lowest bidder the bids for Non-GMC, GMC and Liability insurance shall be treated separately and independently. The decision to place award solely depends on Company on the cost competitiveness across multiple lots, quality, delivery, and Insurer capacity, in addition to other factors that Company may deem relevant.
- b) For the Non-GMC and GMC policies the award would be given either as a package (GMC+ non-GMC) or separately (either GMC or Non-GMC) on the sole discretion of BYPL.
- c) For Liability policies the award would be given to the lowest bidder of each liability policy. However, BYPL reserves the right to give preference to expiring insurer at Lowest Bidder's price (If lowest bidders are more than one) for all policies as continuity of cover in liability policy is extremely important to get pending claim resolved.
- d) BYPL reserves all the rights to award the contract to one or more Insurers to meet the delivery requirement or nullify the award decision without any reason.
- e) In case any contractor is found unsatisfactory during the execution process, the award will be cancelled and BYPL reserves the right to award the other Insurer who are found fit.
- f) BYPL reserves the right to place non-GMC policies, GMC Policies and Liability policies either with a single insurer or may split the policies between the insurers.
- g) Insurers having arrangements with external TPA will be preferred.
- h) The discretion to finalize the TPA (external/Internal) will rest with BYPL.

**11. Co-Insurance:**

BYPL retains the right to place all General Insurance policies through co-insurance arrangement in the manner as it deems fit. The tentative ratio of sharing of insurance premium would be at 70:30 where 70% share would be before L-1 bidder and BYPL reserves the right to award the remaining 30% share amongst L2, L3 or L4 bidder (in the proportion deemed fit), subject to acceptance of L-1 terms & rates. If any of such bidders fails to match L-1 terms & rates, then other bidders as per discretion of BYPL may be considered for allocation of share in the above ratio. L-1 bidder shall be required to undertake the balance share left for which co-insurance arrangement could not be made. In case no other bidder accepts co-insurance share, then 100% share will be given to L-1 bidder, and it will be binding on the L-1 bidder to accept the rest of 30% share or the share not accepted by coinsurer. In the event L-1 bidder backs out, action shall be taken against L-1 bidder and BYPL retains the right to negotiate with any other bidder if required and choose the Lead Insurer as it deems fit.

**12. Arbitration:**

- a. Governing Law: This Work Order/Agreement shall be governed by the laws of India and each party submits to the exclusive jurisdiction of the courts in New Delhi.
- b. Dispute Resolution Mechanism. All disputes and differences arising out of or in connection with this Agreement shall be resolved amicably by mutual discussion within 30 days. If the dispute cannot be resolved by mutual discussions and agreement, the parties will take such dispute to an arbitral panel comprising Sole Arbitrator jointly appointed by the parties to agreement.
- c. In the event parties fail to appoint the sole arbitrator within 30 days from the date of request made by party, the Sole Arbitrator shall be appointed as per the provisions of The Arbitration and Conciliation Act 1996 as amended upto date. The arbitration shall be conducted in New Delhi in accordance with the provisions of the Arbitration and Conciliation Act 1996. The award of the arbitral panel shall be final and binding on all parties. The arbitration proceedings shall be conducted in English. The venue and seat of Arbitration shall be in Delhi Only. The cost of arbitration shall be shared equally between the parties unless otherwise directed by the Arbitrator.

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## General Terms and Conditions

1. The following terms and expressions shall have meant hereby assigned to them except where the context otherwise requires.
  - a) BYPL /Insured shall mean BSES Yamuna Power Ltd, a Company registered under the Indian Companies Act 1956, with its Registered Office at BSES Yamuna, Shakti Kiran Building, Karkardooma New Delhi-110032 or its Authorized Offices or its Engineers or other employees authorized to deal with any matters with which these persons are concerned on its behalf.
  - b) “Insurers / Bidders /Tenderers / Underwriters” shall mean the company who submits the tender and enters into contract with BYPL and shall include their executors, administrators, successors, and permitted assigns.
  - c) CONTRACT or CONTRACT DOCUMENT shall mean and include the policy, the work order, the accepted appendices of rates, Instruction of tenders, General Conditions of Contract special condition of contract and the letter of intent/Acceptance letter issued by BYPL. Any conditions or terms stipulated by the Insurer, in the tender documents or subsequent letter shall not form part of the contract unless specifically accepted in writing by BYPL.
  - d) GENERAL CONDITIONS OF CONTRACT shall mean the instruction to Tenderers and General Conditions of Contract pertaining to the work detailed.
  - e) TENDER SPECIFICATIONS shall mean the Special Conditions, Technical Specifications, appendices, and site information pertaining to the work for which the Underwriters are required to submit their offers. Individual Specification Number will be assigned to each tender specification.
  - f) TENDER DOCUMENTS shall mean the General Conditions of contract (clause no.1.d above) and Tender Specification (clauses no 1.e above).
  - g) LETTER OF INTENT shall mean the intimation by a letter/Email /fax to the Underwriter that the responsibilities of the Underwriter commence from the date of issue of this letter and all the terms and conditions of contract are applicable from this date.
  - h) COMPLETION TIME shall mean the policy period by date specified in the letter of intent or date mutually agreed upon for handling the policy and found acceptable by the officer in charge being of required standard and conforming to the specification of the contract.
  - i) APPROVED, DIRECTED or INSTRUCTED shall mean approved, directed or instructed by BYPL.
  - j) CLAIM” shall mean intimation of loss communication to the insurer verbally/ telephonically /through email/ written communication.
  - k) SURVEYOR shall mean the independent loss Assessor appointed by Broker in consultation with insurer with the consent of insured to assess the loss within the framework of contract and policy document only. Insurer must provide a panel of surveyors with their credentials to BYPL for approval after placement of order on them.
  - l) SINGULAR and PLURAL etc. shall mean words carrying singular number shall also include plural and vice versa where the context so requires. Words imparting masculine gender shall be taken to include the feminine gender and words-imparting persons shall inculcate any Company or Association or Body of Individuals, were incorporated or not.

- m) HEADINGS shall mean the headings in these General Conditions are solely for the purpose of facilitating reference and shall not be deemed to be part thereof or be taken into consideration in the interpretation or construction thereof or the contract.
- n) MONTH shall mean calendar month.
- o) WRITING shall include any manuscript, type written or printed statement under the signature or seal.

**2. Law Governing the Contract and Court Jurisdiction:**

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction regarding all claims in respect of this Contract.

**3. Issue of notice:**

The Insurer shall furnish to the Officer in charge, the name, designation, address of his authorized relationship manager or any other official. All complaints, notices communications and references shall be deemed to have been duly given to the Insurer, if delivered to the Insurer or his authorized representative or left at or posted to the address either of the Insurer or his authorized representative and shall be deemed to have been so given in the case of posting on the day on which they would have reached such address in the ordinary course of post or at which they were delivered or left.

**4. Use of Land:**

No land belonging to BYPL or its customer under temporary possession of BYPL shall be occupied by the Insurer without the written permission of BYPL.

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## SECTION III

### Special Conditions of Contract

#### **1. Overall, Scope of Policies:**

All Policies coverage value and other details as attached at the end. The scope of work to be executed by BYPL is indicated elsewhere in the tender enquiry.

#### **2. Procedure for Claim Settlement**

- a) The Insurer will put in place such a claim procedure that is positive prompt transparent and targets for 'zero' pendency status. Towards this end the Insurer will endeavor to educate the BYPL officials with respect to procedures and documentation requirement.
- b) A joint meeting between nominated surveyors, Insurer, Insurance Broker and BYPL will be organized at the time and place suggested by BYPL for discussing claim procedure. The Insurer will take a fortnightly report from the surveyor to ensure the success of the procedure and keep BYPL posted.
- c) The Insurer shall immediately depute or authorize the Insured to call a surveyor(s) from the approved panel but not later than 48 hours of receipt of intimation from the Insured in exceptional cases. The surveyor shall call for all the documents in support of claim in one go but not in piecemeal manner for expeditious settlement of claim, preferably at the time of visit or within 3 days thereafter. The required documents will be provided after getting the same from respective department(s) of BYPL. The claims shall not be closed for delay in submission of the documents.
- d) The surveyor report with findings will be shared to the Insurer within 15 days of getting documents from BYPL.
- e) After submission of all required documents by the insured to the surveyor first step would be to finalize the claim assessment and shared with the insured first with the copy to Insurance Broker for consent. In case the claim is not found admissible / tenable or not settled for the claimed amount, Insurance company through Insurance Broker will seek the comments of BYPL within a week of receiving the survey report. The final view shall be taken within 15 days of receipt of reply by BYPL.
- f) In normal circumstances the claim must be settled within 30 days from the date of first intimation, net of time taken by BYPL for responding to surveyor's / Insurer's comments.
- g) All the parties (Insurance Broker/ Surveyor / Insurer and BYPL) should define formats for specific documents in relation to routine claims post placement of the policies.
- h) **Documents for Replacement Cost:** The purchase cost of the assets will be taken from the Purchase order if the same is not available then the purchase cost of the identical goods will be taken to reach the purchase cost of the asset. There are times when an asset is damaged partially but for performance efficiency of the machine the whole part /material needs to be replaced. In such cases the surveyor / insurer must consider the replacement price of whole asset /machine provided necessity for such

replacement is certified by original equipment manufacturer or any independent engineer.

At certain times, when the price list is not available for material or the service, then the insurance company and surveyor should consider the sap code and the system generated id and proceed with the claim settlement accordingly. At certain times, the purchase order or the invoice document is not available thereafter the BYPL will substantiate the claim by supporting the Material replacement slip.

- i) **Documents for Repair Cost:** The purchase cost of the assets will be taken from the Purchase order if the same is not available then the purchase cost of the identical goods will be taken to reach the purchase cost of the asset. In case of repair of any asset(s) the same will be taken from the original equipment manufacturer/ manufacturer of identical equipment and if not possible then the quote from the vendor / service provider of identical equipment will be taken as a base for calculation.

At certain times, when the price list is not available, then the insurance company and surveyor need to consider the sap code and the system generated equipment id and price, which should be considered as the material code and the claimsettlement made accordingly.

- j) **Claim Settlement:** The total claim amount to be paid to the insured by the Insurer shall be subject to excess clause in the policy. The Policy shall provide for payment of claims in Indian Currency. The insured will give required relevant document to the extent possible for settlement of claims. However, in case of non- availability of required documents Insurer will settle the claims based on the market information and engineering estimates.

## **THE EMPHASIS SHOULD BE ON THE SPIRIT OF INDEMNITY AND NOT ON PROCEDURES.**

### **1. Special Note:**

a) For SAT, Fire, Burglary and EEI policy locations wise sum insured will not to be provided for High Voltage Distribution System, transformers and for some other assets. Complete locations addresses / pin codes not to be shared due to nature of business.

b) For special contingency policy in case a bidder does not have approved form they can use any other alternative policy form to insure such assets.

c) For IAR policy for Grid assets BYPL conducted a valuation of assets through an independent valuer/surveyor in the year\_2023. This report will be shared with selected insurer/insurers upon requirement if any at the time of claim and the contents of the report shall be binding on the insurer

### **2. Burglary / Theft Claims:** Intimation for any loss/damages for Theft claims in all General Policies, event will be reported as per procedure.

a) The security /guard arrangement for Insurance of Fixed assets and main stores/projects will be in the purview/Scope of BYPL/owner/customer who has engaged security from local

sources for the watch and ward of the project. Insurer and surveyor will agree to the business process of BYPL without raising any dispute and query on it.

- b) Under Burglary Insurance for any Partial Loss, FIR (First Information Report) and Police Final Report to be waived in event of Partial Loss, only D.D/G.D./ online FIR copy (Loss/ Information Report) with the Police Authority will be provided for claim settlement.
  - c) At times there are items which are not captured in the material price list or the service price list for those claims BYPL will be sharing the SAP id details, the surveyor and Insurer will accept the same for the claim assessment.
  - d) No deduction on account of depreciation for transformer oil
  - e) For calculating depreciation on assets with limited life in the relevant policies, BYPL will provide capitalization date which is a snapshot of the SAP register. In cases where, capitalization date is not available, the insurer will settle the claim based on manufacturing year which is available on the transformer shell / equipment left behind. If these two are not available, the claim(s) will be settled by applying depreciation at an annual rate of not more than 5% per annum subject to a maximum of 50%.
3. **SFSP Claims:** Apart from the detailed estimate of loss/BOQ (Bill of Quantity), Internal Investigation report on cause of loss or any other document will be provided to expedite the procedure of settlement of claim.

For estimated losses up to INR 5 Crore a panel of surveyors, not exceeding 5 in numbers will be provided by the insurer in consultation with BYPL. On a loss being reported, surveyor will be deputed from the panel and information sent to the insurer. For claims beyond INR 5 Crore, the insurer can appoint a surveyor as per their process from the approved panel of surveyors decided and agreed with Insurance Brokers and BYPL. The following process shall be adopted for the claim:

- a) No repudiation of claim on account of delay in intimation.
- b) Fire Brigade report is required in case of claims due to fire where fire brigade was called upon.
- c) Meteorological report/ relevant newspaper cutting required for claims due to Act of God perils. In absence of any of these documents, an internal report prepared by BYPL shall be submitted and accepted by Insurer for claim settlement
- f) For calculating depreciation on assets with limited life in the relevant policies, BYPL will provide capitalization date which is a snapshot of the SAP register. In cases where, capitalization date is not available, the insurer will settle the claim based on manufacturing year which is available on the transformer shell / equipment left behind. If these two are not available, the claim(s) will be settled by applying a depreciation at an annual rate of not more than 5% per annum subject to a maximum of 50%.
- d) BYPL will provide documents in support of the current purchase price of the item for which there is a claim. For multiple claims of similar item, the supporting provided in the 1st claim will be considered for other claims unless fresh supporting documents are provided otherwise. Purchase invoice of the affected / damaged item will not be provided.

4. **Claim Documents:** The Claims will be considered for assessment on submission of the following basic documents:
- a) Duly filled, signed, and stamped claim form.
  - b) D.D./G.D./ online FIR copy (Loss / Information Report)/FIR/ Police Intimation. The insured will provide these documents in support of the loss in case of theft / burglary cases only.
  - c) BYPL provides estimate of loss with material damaged details / labor transportation and job card. Insurer must consider the submitted BOQ (Bill of Quantity) where in the extra labor and transportation has been used to repair the loss. The amount that will be submitted will be minimum 20% of the material cost which should be acceptable to the surveyor / insurer and admissible as the claim.
  - d) Final claim bill with supporting document for replacement cost of the item being claimed will be provided.
  - e) Capitalization details or any other document to determine the age of the item being claimed (where the claim is on market value basis) will be provided for the purpose of calculating depreciation.
  - f) For Reinstatement Value claims, the reinstatement invoice / bill of supplier / repairer will be submitted.
  - g) BYPL will share the claim documents for each type of claims considering experience in past claims.
  - h) Final documents will be submitted to surveyor post verification of documents by Insurance Broker.
  - i) Documents will be shared with the surveyor in one go for claim assessment or any clarification or additional document required by the surveyor after review of the submitted documents.

#### 5. **Salvage Disposal**

For Theft Claims of transformers / similar equipment where the salvage of the left-over parts has a scrap value, the salvage value would be calculated as per the weight specification of the transformer, equipment provided by BYPL when the first such claim is reported and will form the basis of loss settlement of similar claims over the entire policy period.

For claims other than above, the disposal of salvage shall primarily be the responsibility of the insurer. The insured will provide all assistance, to the extent possible, in the safe custody of the salvage and its disposal. However, the insurer will ensure that there is no unreasonable delay in the disposal leading to erosion in value and delay in the settlement of the claim.

**For salvage value above INR 5 Lakhs, the salvage disposal will take place as per CVC guidelines (specifically for PSU insurers)**

#### 6. **Timelines – Surveyors**

- a) The surveyor will ensure survey to happen within 24 hours of the loss being reported to them.

- b) On submission of claim documents if there is any document which is discrepant / incomplete, or any additional document is required then the surveyor shall revert to the insured for the required clarifications within 5 working days of the receipt of documentation.
- c) The surveyor will ensure submission of the survey report within 10 working days after submission of claim documents. BYPL reserves the right to demand copies of survey reports from insurers / surveyor for their records on a case-to-case basis after claim settlement.
- d) Surveyor shall share a monthly MIS by the 10th of subsequent month of all claims pending with him for issuance of Survey Report with the list of requirements.
- e) If the Surveyor fails to adhere to the timelines, then on request of the Insured the Insurer will agree for the deletion of the Surveyors name from the Panel and inclusion of another Surveyor in his place.
- f) The guidelines as given under the Protection of Policyholders Interest regulation 2017 will be followed as provided in Para 15 titled "CLAIM PROCEDURE IN RESPECT OF A GENERAL INSURANCE POLICY".

#### **7. Timelines – Insurer**

- a) On submission of the Survey Report if there is any requirement/ clarification from the Insured then the Insurer shall revert to the Surveyor/ Insured for the required clarifications within 5 working days of the receipt of Survey Report.
- b) The Insurer will ensure settlement of the claim up to INR 30 Lakhs within 10 working days after receipt of all documents including final survey report and claims above INR 30 Lakhs within 20 working days after receipt of all documents including final survey report.
- c) On settlement of the claim Insurer will provide complete details of the settlement including deductions made which shall be as per the policy provisions.
- d) The guidelines as given under the Protection of Policyholders Interest regulation 2017 will be followed as provided in Para 15 titled "CLAIM PROCEDURE IN RESPECT OF A GENERAL INSURANCE POLICY".

#### **8. Miscellaneous**

The Insurer will nominate an Officer as Business Relationship Manager who will be responsible for settlement of all issues. He / She will be the Specified One Point Contact for the Insured.

Insurance broker shall be aiding the Insured in the claims settlement and will be marked on all correspondence exchanged with the Insured by the Insurers / Surveyors.

Insurer will allow for self – survey where estimate of loss is upto INR 1 Lakh with prior approval from the Insurer.

**NO ADDITIONAL DOCUMENTS SHALL BE INSISTED FOR BY THE INSURER TO SETTLE THE CLAIMS**

#### **9. Deputation of Surveyors:**

Within a reasonable time from the commencement of Policy the Insurer shall discuss the appointment from the nominated panel of surveyors containing their relevant details. BYPL reserves the right to review the list and can ask the Insurer not to depute a surveyor in case

BYPL management feels that his deputation may jeopardize company's Interest. Insurance Broker in consultation with insurer shall depute the surveyor within 24 Hours on receipt of intimation of the occurrence of the accident. In the event of any delay in deputation of surveyor, BYPL reserve the right to engage any other surveyor from panel at the cost of Insurer.

In case the surveyor causes undue delay, the Insurer will have to intervene effectively and promptly to expedite the process or to change the surveyor. If the surveyor loses the documents or does not pass to the Insurer for any reason, photocopy will be asked from BYPL and the same shall be acceptable as if these are original papers. The surveyor shall be advised by the Insurer to directly submit his report on the causes and ways to avoid losses in future. However, BYPL will not pay any remuneration in this behalf. Potential reduction of claim due to such analysis will help to reduce the future claims.

**10. Progress and Review:**

The Insurer shall submit progress reports regarding the status of claims settled & pending reports for settlement, premium received, and the claim amount settled etc. as and when required. Periodic progress review meetings will be held at site/ Head office during which the status of all the pending claims shall be reviewed. The Insurer shall depute their senior representative to attend such meetings, who are empowered to take spot decisions in respect of settlement of claims, whenever feasible.

\*\*\*

**Memorandum of Understanding on Claims for Insurance of Assets Policies Year 2024-2025**

(Name of the insurer) -----hereinafter referred to as Insurer have insured the various assets of M/s BSES Yamuna Power Ltd. hereinafter referring to as BYPL / Insured. For establishment of good understanding and provision of efficient & satisfactory claim services by the Insurer, this Memorandum of Understanding (MOU) is being signed between Insurer and Insured.

1. For estimated losses up to INR5 Crore, a panel of surveyors, not exceeding 5 in number will be provided by the insurer in consultation with BYPL. On a loss being reported, surveyor will be deputed from the panel and information sent to the insurer. For claims beyond INR 5Crore, the insurer can appoint a surveyor as per their process from the approved panel of surveyors decided and agreed with Insurance Brokers and BYPL
2. It shall be the endeavor of the Insured to intimate the claim within the timeline stipulated in the policy. However due to spread of the operations and administrative reasons there may be instances where there is a delay in intimating the claim by BYPL. The Insurer will waive such reasonable delay in intimations when a request for such waiver is made by the official in charge of BYPL.

**The following process shall be adopted for the Claims:**

- a) For all claims exceeding estimated amount of INR 50 Lakhs and above, the insurer will consider On Account Settlement of claim for an initial payment of 50% of the claim amount as recommended by the surveyor.
- b) For Burglary / Theft claims of transformer parts or oil, the Insurer will consider duly acknowledged copy of police intimation/ DD no/ GD No / FIR, however up to INR 10Lakhs Final Investigation Report (FIR) will not be insisted upon. For cable damage claim, the requirement of duly acknowledged copy of police intimation / DD no / GD no / FIR is waived-off for all claims below INR 10Lakhs each and every loss.
- c) For other claims like theft / fire / burglary for any other assets Final Investigation report shall be waived and first information report / DD no/ GD No. shall be relied upon for settlement of claim.
- d) BYPL will provide documents in support of the current purchase price of the item for which there is a claim. For multiple claims of similar items, the supporting provided in the first claim will be considered for other claims, unless a fresh supporting is provided otherwise. Purchase invoice of the affected / damaged item will not be provided.
- e) BYPL has their own repair centers hence BYPL has their labor / departmental charges in addition to the material charges and transportation charges. In such cases, the claims will be settled considering the same included as the part of the claim amount submitted through BOQ (Bill of Quantity)duly signed and stamped by the person in charge. The amount claimed towards Labor/Departmental charges shall be a minimum of 20% of the material cost which should be acceptable to the surveyor / insurer and admissible as the claim.
- f) For claims related to theft/damage of Lugs and Pole the repairing/ replacement, transportation, supervision etc. charges shall be payable at actual in addition to material damage cost, subject to maximum of INR 25,000/- each claim.
- g) Burglary and theft claim of transformer (Oil/Dry type) which results in machinery breakdown of the transformer, such Machinery Breakdown losses shall be payable under burglary policy and assessed on reinstatement value basis.
- h) For cable damage claims- additional expenses of INR 75,000 for each and every claim with an annual aggregate limit of INR 1 Crore during the policy period towards restoration of public

roads /foot path or any other property not owned by BYPL will have to be paid in addition to actual loss suffered to BYPL, without submission of any supporting document.

- i) For Calculating depreciation on assets with limited life in the relevant policies, BYPL will provide capitalization date which is a snapshot of the SAP register. In cases where, capitalization date is not available, the insurer will settle the claim based on manufacturing year which is available on the transformer shell / equipment left behind. If these two are not available, the claim(s) will be settled by applying a depreciation of 50%
- j) Depreciation if any, shall be applied at an annual rate of not more than 5% per annum subject to a maximum of 50%
- k) The quantity or value mentioned in the FIR should not be considered final related to claimable value by insured. The actual loss will be confirmed by the BSES as per their internal report and will be accepted by the insurer.

**3. Claim Documents:** The claims will be considered for assessment on submission of the following basic documents:

- a) Duly filled, signed, and stamped claim form.
- b) D.D./G.D./ online FIR copy (Loss / Information Report)/FIR/ Police Intimation. The insured will provide these documents in support of the loss in case of theft / burglary cases only.
- c) BYPL provides estimate of loss with material damaged details / labor transportation and job card. Insurer must consider the submitted BOQ (Bill of Quantity) where in the extra labor and transportation has been used to repair the loss. The amount that will be submitted will be minimum 20% of the material cost which should be acceptable to the surveyor / insurer and admissible as the claim.
- d) Final claim bill with supporting document for replacement cost of the item being claimed will be provided.
- e) Capitalization details or any other document to determine the age of the item being claimed (where the claim is on market value basis) will be provided for the purpose of calculating depreciation.
- f) For Reinstatement Value claims, the reinstatement invoice / bill of supplier / repairer will be submitted.
- g) BYPL will share the claim documents for each type of claims considering experience in past claims.
- h) Final documents will be submitted to surveyor post verification of documents by Insurance Broker.
- i) Documents will be shared with the surveyor in one go for claim assessment or any clarification or additional document required by the surveyor after review of the submitted documents.

**4. Salvage Disposal**

For Theft Claims of transformers / similar equipment where the salvage of the left-over parts has a scrap value, the salvage value would be calculated as per the weight specification of the transformer, equipment provided by BYPL when the first such claim is reported and will form the basis of loss settlement of similar claims over the entire policy period.

For claims other than above, the disposal of salvage shall primarily be the responsibility of the insurer. The insured will provide all assistance, to the extent possible, in the safe custody of the salvage and its disposal. However, the insurer will ensure that there is no unreasonable

delay in the disposal leading to erosion in value and delay in the settlement of the claim.

**For salvage value above INR 5 Lakhs, the salvage disposal will take place as per CVC guidelines (specifically for PSU insurers)**

#### **5. Timelines – Surveyors**

- a) The surveyor will ensure survey to happen within 24 hours of the loss being reported to them.
- b) On submission of claim documents if there is any document which is discrepant/ incomplete, or any additional document is required then the surveyor shall revert to the insured for the required clarifications within 5 working days of the receipt of documentation.
- c) The surveyor will ensure submission of the survey report within 10 working days after submission of claim documents. BYPL reserves the right to demand copies of survey reports from insurers / surveyor for their records on a case-to-case basis after claim settlement.
- d) Surveyor shall share a monthly MIS by the 10th of subsequent month of all claims pending with him for issuance of Survey Report with the list of requirements.
- e) If the Surveyor fails to adhere to the timelines, then on request of the Insured the Insurer will agree to the deletion of the Surveyors name from the Panel and inclusion of another Surveyor in his place.
- f) The guidelines as given under the Protection of Policyholders Interest regulation 2017 will be followed as provided in Para 15 titled “CLAIM PROCEDURE IN RESPECT OF A GENERAL INSURANCE POLICY”.

#### **6. Timelines – Insurer**

- a) On submission of the Survey Report if there is any requirement/ clarification from the Insured then the Insurer shall revert to the Surveyor/ Insured for the required clarifications within 5 working days of the receipt of Survey Report.
- b) The Insurer will ensure settlement of the claim up to INR 30 Lakhs within 10 working days after receipt of all documents including final survey report and claims above INR 30 Lakhs within 20 working days after receipt of all documents including final survey report.
- c) On settlement of the claim Insurer will provide complete details of the settlement including deductions made which shall be as per the policy provisions.
- d) The guidelines as given under the Protection of Policyholders Interest Regulation 2017 will be followed as provided in Para 15 titled “CLAIM PROCEDURE IN RESPECT OF A GENERAL INSURANCE POLICY”

#### **7. Miscellaneous**

The Insurer will nominate an Officer as Business Relationship Manager who will be responsible for settlement of all issues. He / She will be the Specified One Point Contact for the Insured.

Insurance Broker shall be aiding the Insured in the claims settlement and will be marked on all correspondence exchanged with the Insured by the Insurers / Surveyors.

Insurer will allow for self – survey where estimate of loss is upto INR 1 Lakhs with prior approval from the Insurer. Such loss should be intimated to the insurer within 72 Hrs from loss event.

**NO ADDITIONAL DOCUMENTS SHALL BE INSISTED FOR BY THE INSURER TO SETTLE THE CLAIMS**

#### **8. Deputation of Surveyors:**

Within a reasonable time from the commencement of Policy the Insurer shall discuss the appointment from the nominated panel of surveyors containing their relevant details. BYPL reserves the right to review the list and can ask the Insurer not to depute a surveyor in case BYPL management feels that his deputation may jeopardize company's Interest. Insurance Broker in consultation with insurer shall depute the surveyor within 24 Hours on receipt of intimation of the occurrence of the accident. In the event of any delay in deputation of surveyor, BYPL reserve the right to engage any other surveyor from panel at the cost of Insurer.

In case the surveyor causes undue delay, the Insurer will have to intervene effectively and promptly to expedite the process or to change the surveyor. If the surveyor loses the documents or does not pass to the Insurer for any reason, photocopy will be asked from BYPL and the same shall be acceptable as if these are original papers. The surveyor shall be advised by the Insurer to directly submit his report on the causes and ways to avoid losses in future. However, BYPL will not pay any remuneration in this behalf. Potential reduction of claim due to such analysis will help to reduce the future claims.

#### **9. Progress and Review:**

The Insurer shall submit progress reports regarding the status of claims settled & pending reports for settlement, premium received, and the claim amount settled etc. as and when required. Periodic progress review meetings will be held at site/ Head office during which the status of all the pending claims shall be reviewed. The Insurer shall depute their senior representative to attend such meetings, who are empowered to take spot decisions in respect of settlement of claims, whenever feasible.

\*\*\*

**Memorandum of Understanding on Liability Policies and Claims Year 2024-2025**

------(Name of the insurer) hereinafter referred to as Insurer have insured the various Liability policies of M/s BSES Yamuna Power Ltd hereinafter refer to as BYPL / Insured. For establishment of good understanding and provision of efficient & satisfactory claim services by the Insurer, this Memorandum of Understanding (MOU) is being signed between Insurer and Insured.

1. Preference will be given to expiring insurers for all policies as continuity of cover in liability policy is extremely important to get pending claims resolved.
2. Cyber and Commercial Crime policy have tie-in limit of indemnity and thus will be placed with a single insurance company. This will be observed to avoid mismanagement of claim in case we opt for two separate insurance companies.
3. Preference will be given to insurance companies that establish a Cyber consortium of pre-existing Public Relations services, Forensics experts, legal firm named in the policy.
4. Preference will be given to insurance companies who does not have any pandemic exclusion in their policy.

\*\*\*

**Section-IV**

**Annexure –I**

**Undertaking**

We undertake to settle all the pending claims of entire BYPL within three months' period from the date of expiry of the policies even if we are not the selecting insurer for the financial year 2025-2026. we understand that failure to do so might affect our prospects with BYPL adversely.

We also hereby agree to sign and abide by the MOU as mentioned in the tender.

**For and Behalf of the Insurer**

**(Signature & seal of Authorized Signatory)**

**Name: -----**

**Designation: -----**

**Address: -----**

**Section-IV**

**Annexure –II**

**Deviation statement**

**(Pl. strike off the clause which is not applicable and tick the other)**

This is to declare that we do not have any deviations in the stipulations of your tender and accordingly accept all the stipulations without any reservations whatsoever.

Or

We have noticed the following contradiction/ discrepancies in/ between the tender stipulations.

- a. .... Para no section
- b. .... Para no section
- c. .... Para no section

**For and Behalf of the Insurer**

**(Signature & seal of Authorized Signatory)**

**Name: -----**

**Designation: -----**

**Address: -----**

**Section-IV**

**Annexure —III**

**Declaration statement**

I -----  
-----  
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Hereby certify that all the information and data furnished by me about to this **TenderNo: CMC/BY/23-24/RS/SvS/AvS/40** is true and complete to the best of my knowledge. I have gone through the specifications, conditions and stipulations in detail and agree to comply with the requirements and intent of specification.

I further certify that I am the-duly authorized representative of the under mentioned Bidder and a valid power of attorney to this effect is also enclosed.

**For and Behalf of the Insurer**

**(Signature & seal of Authorized Signatory)**

**Name: -----**

**Designation: -----**

**Address: -----**

**Section-IV**

**Annexure –IV**

**Certificate of Declaration for Confirmation of Regulatory Guidelines**

We \_\_\_\_\_ (name of insurance company) having registered office \_\_\_\_\_

\_\_\_\_\_ hereby certify that **TenderNo: CMC/BY/23-24/RS/SvS/AvS/40** is not in Breach of Insurance Act/IRDA / IIB/ GIC/ GIPSA and other guidelines applicable in INDIA. I further confirm that in the event of disclosure at a later stage that the same is in Breach and BYPL is put to any disadvantage or face cancellation of the Policy, or any claim becomes substandard/untenable, the whole liabilities arising out of this shall lie wholly on us and will bear all consequences thereof.

I further certify that I am the duly authorized representative of the underwriter and competent to agree as above and a valid power of attorney to this effect is enclosed.

I further certify that there is no tariff violation. In case some violation is pointed out later, the same shall be taken care of in line with clause 12 of Section I.

**For and Behalf of the Insurer**

**(Signature & seal of Authorized Signatory)**

**Name:** -----

**Designation:** -----

**Address:** -----

## Section-IV

### Annexure V

#### Assets Policy Claim MIS and Details

\* Claim details as on 31<sup>st</sup> January 2024.

Policy Type	Yr 2019-20		Yr 2020-21		Yr 2021-22		Yr 2022- 23				Yr 2023- 24			
	Paid Claims		Paid Claims		Paid Claims		O/s Claims		Paid Claims		O/s Claims		Paid Claims	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
IAR	2	8.64	2	112.32	1	0.47	1	100.00	2	256.29		-		-
Terrorism		-		-		-		-		-		-		-
SFSP	3	6.96	28	20.80	28	32.55		-	43	36.52	5	84.62	26	24.50
Burglary	50	21.34	75	41.55	69	58.93		-	44	22.71	9	57.22	41	16.75
EEI	3	0.75		-	1	0.66		-	1	0.27		-	7	6.83
PEEI	2	0.52	15	4.85	7	2.58		-	9	3.01		-	19	2.48
Money		-		-		-		-		-		-		-
GPA Money Handlers		-		-		-		-		-		-		-
Marine	1	8.82				-								
SCP									1	3.36				
<b>Total</b>	<b>61</b>	<b>47.03</b>	<b>120</b>	<b>179.52</b>	<b>106</b>	<b>95.19</b>	<b>1</b>	<b>100.00</b>	<b>100</b>	<b>322.16</b>	<b>14</b>	<b>141.84</b>	<b>93</b>	<b>50.56</b>

All figures in INR Lakh

**Section-V**

**Annexure VI**

**Employee Benefit Policy Claim MIS and Details**

**Claims Details from 01-04-2023 To 31-01-2024 For GMC Policy – Employees**

Name of the Client	M/S BSES Yamuna Power Limited
Incumbent Insurer	HDFC ERGO General Insurance Co Limited
Existing Third-Party Administrator (TPA)	HDFC ERGO General Insurance Co Limited
Total No of Employee @ Inception	731
Total No of Dependents @ Inception	1493
Total No of Lives (Employee+ Dependents) @ Inception	2224
Total No of Employee @ Renewal	733
Total No of Dependents @ Renewal	1511
Total No of Lives (Employee+ Dependents) @ Renewal	2244
% Change in Lives	1%
Policy Start Date (DD MM YY)	1st April 2024
Policy End Date	31st March 2025
Premium Paid at Inception (Excluding GST) – INR	15,326,528
Premium Paid as on date of tender	15,738,213
Claims Details as on	30-Jan-24
Amount of Claims Paid	10,848,899
Amount of Claims Outstanding	1,837,201
Total Amount of Claims (Paid + Outstanding)	12,686,100
No. of days till MIS	304
Annualized Claim Amount	15,231,666
Annualized Claim Ratio (%)	96.78%

**Claim History with value.**

<b>Emp. Policy</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
No of lives at the Inception of the Policy	2,148	2,155	2,224
No of lives at the end of the Policy	2,155	2,224	2,244
Premium Paid at Inception	16,834,367	10,219,686	15,326,528
Premium paid after all Endorsements	16,920,327	10,641,990	15,738,213
Claims Paid	10,924,324	9,779,005	10,848,899
Claims O/s	0	0	1,837,201
Total Amount of Claims (Paid + O/s)	10,924,324	9,779,005	12,686,100
Annualized Claim Amount	10,924,324	9,779,005	15,231,666
Annualized Claim ratio	<b>64.56%</b>	<b>91.89%</b>	<b>96.78%</b>

Claims figure taken for the FY 2023-24 as on 30<sup>th</sup> Jan 24 & for FY 2022-23, 2021-22 is on actual basis.

**Claims Details from 01-04-2023 To 31-01-2024 For GMC Policy – Parents**

Name of the Client	M/S BSES Yamuna Power Limited
Incumbent Insurer	M/s HDFC ERGO General Insurance Co Ltd
Existing Third-Party Administrator (TPA)	M/s HDFC ERGO General Insurance Co Ltd
Total No of Parents @ Inception	584
Total No of Parents @ RENEWAL	576
% Change in Lives	-1%
Policy Start Date (DD MM YY)	1st April 2024
Policy End Date	31st March 2025
Premium Paid at Inception (Excluding ST) – INR	10,944,659
Premium Paid as on date of tender	11,757,890
Claims Details as on	30-Jan-24
Amount of Claims Paid	6,839,847
Amount of Claims Outstanding	877,252
Total Amount of Claims (Paid + Outstanding)	7,717,099
No. of days till MIS	304
Annualized Claim Amount	9,265,596
Annualized Claim RATIO (%)	78.8%

**Claim History with value.**

<b>Parent Policy</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
No of lives at the Inception of the Policy	558	561	584
No of lives at the end of the Policy	563	584	576
Premium Paid at Inception	4,322,438	9,163,226	10,944,659
Premium paid after all Endorsements	4,487,328	9,396,946	11,757,890
Claims Paid	11,051,979	7,379,350	6,839,847
Claims O/s	0	0	877,252
Total Amount of Claims (Paid + O/s)	11,051,979	7,379,350	7,717,099
Annualized Claim Amount	11,051,979	7,379,350	9,265,596
Annualized Claim ratio	<b>246.29%</b>	<b>78.53%</b>	<b>78.80%</b>

Claims figure taken for the FY 2023-24 as on 30<sup>th</sup> Jan.'24 & for FY 2022-23, 2021-22 is on actual basis.

**Section-VI**

**Annexure VII**

**Request for Quote / Broker Slips with Terms & Conditions**

*Please Note: All the values of assets as provided below are tentative values and are bound to change. Final data will be shared at the time of placement of policies.*

RFQ / BrokerSlip for Industrial All Risk Policy	
Name of the Insured	BSES Yamuna Power Ltd.
Corporate Office Address	2nd Floor, B-Block, Shakti KiranBuilding, Karkardooma, Delhi 110032
Policy Period	31 <sup>st</sup> March 2024 to 30 March 2025
Nature of Business	Complete Electricity Distribution details as per attached
Risk Locations	61 Grids at Various Locations in Complete distribution area of BSES Yamuna in Southeast, northeast and central
Risk Description	All grid assets including but not limited to building, plant and machinery, solar plant, other electrical and electronic items, furniture, fixtures, fittings, and all other contents pertains to insured business / trade.
<b>Section I : Material Damage</b>	<b>Sum Insured (In Lakhs / INR)</b>
Building including but not limited to Plinth and Foundation, boundary walls, roads, landscape, land-fill, including temporary structure porta cabin sheds Etc. and any other civil structure.	15,783
Plant and Machinery including but not limited to Power transformer, station transformer, switchgears, RMU SCADA system, cables, distribution transformers, solar Plant, RTU and other related machinery and their accessories & Solar Plant, FFF, office assets spares & Tools, Transmission line within 1500 feet from any insured premises, Grids (as per insurer treaty Wording). any consumable stocks and work in progress or any other items pertaining to insured trade.	93,926

<b>Total Sum Insured</b>	<b>109,709</b>
<b>Total Section II: Machinery Breakdown</b>	
On total Plant & Machinery Value	93,926
<b>Section III - Business Interruption (FLOP)</b>	
Sum Insured	100
Indemnity Periods	12 months
<b>Add-on Cover</b>	
STFI	Total Sum Insured
Earthquake (Fire and Shock)	Total Sum Insured
Omission to insure additions, alterations and extensions	Up to 5% of TSI
Escalation Clause	Up to 5% of TSI
Clearance & Removal of Debris (in excess of 1% claim amount) including dismantling, demolishing, shoring up or propping of Insured property also including dewatering, desilting and foreign debris	INR 5 Crores EEL and in the aggregate
Architects, Surveyors and consulting engineers' fees (in excess of 3% of the claim amount)	INR 5 Crores EEL and in the aggregate
Free automatic reinstatement of Sum Insured up to 10%	
Plans, documents and computer records clause	INR 5 Crores EEL and in the aggregate
Start-up/Shut Down expenses	INR 5 Crores EEL and in the aggregate
Claim Preparation Cost	INR 5 Crores EEL and in the aggregate
Expediting expenses including Air Freight and Express Freight	INR 5 Crores EEL and in the aggregate
Temporary removal of Capital Goods	INR 5 Crores EEL and in the aggregate
Obsolete Equipment/Parts clause	INR 5 Crores EEL and in the aggregate
Crane hiring charges	INR 5 Crores EEL and in the aggregate
Rent for alternative equipment	AOA: AOY: 25 Lakhs:1 Crore
Involuntary Betterment Clause	Up to 10% of original / actual replacement / repair cost subject to maximum of INR 5 Crore
Minor works / Property in course of construction	INR 50 Cr any one project and INR 100 Cr in aggregate during policy period
Loss Minimization Expenses including Fire Fighting Expenses	At actuals
New Acquisitions/merger	Up to 15% of policy sum insured
Deliberate damage	Up to 1% of policy sum insured
Decontamination and clean-up cost	INR 5 Crores EEL and in the aggregate
Accidental discharge of gas flooding system	INR 5 Crores EEL and in the aggregate
Undamaged foundations	INR 5 Crores EEL and in the aggregate
Trace and access clause	INR 5 Crores EEL and in the aggregate
Disposal of salvage clause	INR 5 Crores EEL and in the aggregate

Unrepaired damage clause	INR 5 Crores EEL and in the aggregate
Cost of clearing of Drain clause	INR 5 Crores EEL and in the aggregate
<b>Clauses to be attached</b>	
On Account Payment Clause	Upto 50 % of estimated claim value based on issuance of Imitate loss advice (ILA) / preliminary survey report
Margin Clause	10%
Non vitiation clause	
Non invalidation clause	
Nominated loss Adjuster clause	
Designation of Property Clause	
Local / Public Authorities Clause	
Reinstatement Value Clause	
Agreed bank clause	
Loss payee Clause	
Goods Held in Trust Clause	
OEM clause	25%
72 Hour Clause	
Immediate Repair Clause	
Co-insurance Clause	
Brand and labels clause	
Service interruption clause	
Protection and preservation clause	
Innocent misdescription clause	
Interruption by civil or military clause	
Primary and Non –contributory clause	
Repeat tests clause	
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower.	
<b>Excess</b>	<b>5% of claim amount subject to minimum of INR 5 Lakhs for each &amp; every claim.</b>

RFQ / Broker Slip for Standalone Terrorism	
Name of Insured	BSES Yamuna Power Limited
Original Insured	BSES Yamuna Power Limited and associated, affiliated or Subsidiary Companies of the insured and any partnership or joint venture in which the insured has management control or ownership as now constituted, for their respective rights and interest, all hereafter referred to as the insured.
Corporate Office Address	2nd Floor, B-Block, Shakti Kiran Building, Karkardooma, Delhi 110032
Policy Period	31 <sup>st</sup> March 2024 to 30 <sup>th</sup> March 2025
Nature of Business	Complete Electricity Distribution
Interest	To indemnify the insured for loss or damage resulting from insured Events, as defined herein, to all real and personal property of the insured including Time Element, all as defined herein. Transmission and Distribution Lines: Covered within the insured Location.
<b>Total Sum Insured (Lakhs)</b>	
<b>Material Damage</b>	<b>3,04,118</b>
Gross Profit– Business Interruption	1,50,000
Indemnity	12 Months
Limit of Liability	INR 2050 Crore any one Occurrence and in all for the Period in respect of Property Damage and Time Element Coverages Combined.
Sublimit	To apply on any one Occurrence basis unless otherwise indicated.
Accounts Receivable	INR 72 Crore
Consequential Reduction in Value	INR 72 Crore
Data, Programs or Software	INR 72 Crore
Decontamination Costs	INR 72 Crore
Expediting Costs	INR 72 Crore
Fine Arts	INR 72 Crore
Lawns, Plants, Trees and Shrubs	INR 72 Crore
Loss Control	INR 72 Crore
Looting following an Insured Event	INR 72 Crore and in the aggregate.
Seepage and/or Pollution and/or Contamination Clean Up	10% of the Sum Insured or INR 72 Crore whichever is the lesser.

Valuable Papers and Records	INR 72 Crore
Third Party Vehicles	INR 36 Crore
Named Customers / Named Suppliers and Suppliers / and Contingent Extra Expense(Named Customers / Named Suppliers and Contingent Extra Expense)	15% of the Sum Insured or INR 20,50,00,00.000whichever the lesser.
Unnamed Customers / unnamed Suppliers and Contingent Extra Expense)	15% of the Sum Insured or INR72 Crores whichever is lesser
Ingress / Egress	10% of the Sum Insured or INR 72 Crores (or Currency equivalent) or 30 days Period, whichever the lesser.
Denial of Access including from civil or military order	10% of the Sum Insured or INR72 Crores (or Currency equivalent) or 30 days Period, whichever the lesser.
Research and Development	INR 72 Crore
Soft Costs – Course of Construction	INR 36 Crore
Coinsurance Deficiency and Currency Devaluation	INR 72 Crore
Errors and Omissions	INR 72 Crore
Service Interruption	10% of the Sum Insured or INR 72 Crore (or currency equivalent)
Clearance & Removal of Debris including dismantling, demolishing, shoring up or propping of Insured property	INR 10 Cr
Transit	Damage to Property Insured whilst in transit within countries named within the Territorial Limit INR 36 Crore (or currency equivalent) Property Damage / Time Element combined
Brand Rehabilitation	INR 72 Crore or 60 days whichever the lesser.
Security at Site	24 Hours
Unspecified Third-Party Locations and/or Temporary Removal of Property (Property Damage Only) and/or OFF Premises Storage for Property Under Construction combined	Damage to property at a location with countries forming part of the Risk Details, up to the overall Total Insurance Value of the Insured Locations within a country forming part of the Risk Details or INR 36 Crore (or Currency equivalent) Property Damage/Time Element Combined, whichever the lesser.
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower.	

RFQ / BrokerSlip for Standard Fire and Special Perils Policy	
Name of the Insured	BSES Yamuna Power Ltd.
Corporate Office Address	2nd Floor, B-Block, Shaktikiran Building Karkardooma, Delhi 110032
Policy Period	31 <sup>st</sup> March 2024 to 30 <sup>th</sup> March 2025
Nature of Business	Complete Electricity Distribution
Risk Locations	Complete distribution area of BSES Yamuna in Southeast, northeast and central.
Risk Description	All assets other than grids including but not limited to building, plant and machinery, solar plant, other electrical and electronic items, furniture, fixtures, fittings, and all other contents pertains to insured business / trade.
Description	Sum Insured (In Lakhs / INR)
Buildings (all buildings other than Grids) including but not limited to boundary walls, internal roads, streetlights, fencing, landscape, Land fill including temporary structure porta cabin sheds and any other civil structure any other assets pertaining to insured's trade.	33,058
Including but not limited to all Electrical and Electronic equipment's installed in 11 KV & LT Network including RMU, Solar Plant, HVDS Transformers (Oil/ Dry Type), Office Equipment's including furniture and fixtures, Capital Works in progress, Transformer repair shop Patparganj, Sub Station, IT Equipment's more than 6 years old, Transmission Towers, HT/LT distribution network including 415V and below electrical lines and related equipment's including wiring, insulators, poles, streetlights, and other accessories in the distribution area. Transmission line within 1500 feet from any insured premises, substations, offices etc. (as per insurer treaty Wording) and other accessories in the distribution area.	150,441
Stores - Stock including fresh inventory and capitalised items in covered and open godown, material stocked in open 60%, close 40% respectively (Floater Basis)	10,550
Stores - Stocks- Delhi Electricity Board's legacy items & Items which belongs to BYPL now, whereas the value of such items is shown zero in	374

SAP for accounting purposes but in actual holds value for the insured. Old Power & Distribution Transformers (Floater Basis)	
Scrap Store	200
<b>Total Sum Insured</b>	<b>194,623</b>
<b>Add-on Cover</b>	
STFI	Total Sum insured
Earthquake (Fire and Shock)	Total Sum insured
Impact damage from insured own rail / road vehicles, forklifts, cranes, stackers and the like articles dropped there from.	Total Sum insured
Omission to insure additions, alterations and extensions	Up to 5% of TSI
Escalation Clause	Upto 5% of Total Sum Insured other than stocks
Clearance & Removal of Debris (in excess of 1% claim amount) including dismantling, demolishing, shoring up or propping of Insured property also including dewatering, desilting and foreign debris	INR 5 Crores EEL and in the aggregate
Architects, Surveyors and consulting engineers' fees (in excess of 3% of the claim amount)	INR 5 Crores EEL and in the aggregate
Free automatic reinstatement of Sum Insured up to 10%	
Plans, documents, and computer records clause	INR 5 Crores EEL and in the aggregate
Start-up/Shut Down expenses	INR 5 Crores EEL and in the aggregate
Claim Preparation Cost	INR 5 Crores EEL and in the aggregate
Expediting expenses including Air Freight and Express Freight	INR 5 Crores EEL and in the aggregate
Temporary removal of Capital Goods	INR 5 Crores EEL and in the aggregate
Obsolete Equipment/Parts clause	INR 5 Crores EEL and in the aggregate
Crane hiring charges	Upto INR 5 Crores
Rent for alternative equipment's	AOA: AOY :INR 25 lakh: 1Crore
Involuntary Betterment Clause	Up to 10% of Original / actual replacement / repair cost subject to maximum of INR 5 Crore
Minor works / Property in course of construction	INR 50 Cr any one project and INR 100 Cr in aggregate during policy period
Loss Minimization Expenses including Fire Fighting Expenses	At actuals
New Acquisitions/merger	Up to 15% of policy sum insured
Deliberate damage	Up to 1% of sum insured
Decontamination and clean-up cost	INR 5 Crores EEL and in the aggregate
Accidental discharge of gas flooding system	INR 5 Crores EEL and in the aggregate
Cost of clearing of drain clause	INR 5 Crores EEL and in the aggregate
Accidental Damage	
Electrical Clause	
Margin clause	10%
Waiver of under insurance clause	Up to 15%
Undamaged foundations	INR 5 Crores EEL and in the aggregate
Trace and access clause	INR 5 Crores EEL and in the aggregate

Disposal of salvage clause	INR 5 Crores EEL and in the aggregate
Unrepaired damage clause	INR 5 Crores EEL and in the aggregate
<b>Clauses to be attached</b>	
On Account Payment Clause	Upto 50 % of estimated claim value based on issuance of Immediate loss advice (ILA) / preliminary survey report
Nominated loss Adjuster clause	
Designation of property clause	
Floater Clause	
Local / Public Authorities Clause	
Agreed bank clause	
Loss payee Clause	
Goods Held in Trust Clause	
OEM clause	
Primary and Non –contributory clause	
72 Hour Clause	
Immediate Repair Clause	
Co-insurance Clause	
Non vitiation clause	
Non invalidation clause	
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrowers.	
<b>Excess</b>	<b>As per SFSP tariff/ GI council</b>

RFQ / BrokerSlip for Burglary and Housebreaking Insurance Policy	
Name of the Insured	BSES Yamuna Power Ltd.
Corporate Office Address	2nd Floor, B-Block, Shakti Kiran Building, Karkardooma, Delhi 110032
Policy Period	31 <sup>st</sup> March 2024 to 30 <sup>th</sup> March 2025
Nature of Business	Complete Electricity Distribution
Risk Locations	Complete distribution area of BSES Yamuna in Southeast, northeast and central
Risk Description	All assets other than grid including but not limited to building, plant and machinery, Solar Plant, other electrical and electronic items, furniture, fixtures, fittings, and all other contents pertain to insured business / trade.
Description	Sum Insured (In Lakhs / INR)
Buildings (all buildings other than Grids) including but not limited to boundary walls, internal roads, streetlights, fencing, landscape, Land fill including temporary structure porta cabin sheds and any other civil structure etc. pertaining to insured's trade.	33,058
Including but not limited to all Electrical and Electronic equipment's installed in 11 KV & LT Network including RMU, Solar Plant, HVDS Transformers (Oil/ Dry Type), Office Equipment's including furniture and fixtures, Capital Works in progress, Transformer repair shop Patparganj, Sub Station, IT Equipment's more than 6 years old, Transmission Towers, HT/LT distribution network including 415V and below electrical lines and related equipment's including wiring, insulators, poles, streetlights, and other accessories in the distribution area. Transmission line within 1500 feet from any insured premises, substations, offices etc (as per insurer treaty Wording) and other accessories in the distribution area.	1,50,441
Stores - Stock including fresh inventory and capitalised items in covered and open godown, material stocked in open 60%, close 40% respectively (Floater Basis)	10,550
Stores - Stocks- Delhi Electricity Board's legacy items & Items which belongs to BYPL now, whereas the value of such items is shown zero in SAP for accounting purposes but in actual holds value for	374

the insured. Old Power & Distribution Transformers (Floater Basis)	
Scrap Store	200
<b>Total Sum Insured</b>	<b>1,94,623</b>
<b>Add-on Cover</b>	
Burglary including theft and RSMD (actual or attempted)	
Larceny	
For claims of Burglary/Theft of transformer Oil or any other parts of transformer, the insurer will consider the claim on police intimation duly acknowledged up to INR 10 lakhs	
Burglary and theft claim of transformer (oil or Dry or any other part of transformer) which results in machinery breakdown of transformer such claims will be payable under burglary policy on reinstatement value basis.	
Omission to Insure	
Removal of debris including but not limited to dismantling, demolishing, shoring up or propping etc. of Insured property	(AOA : AOY : INR 10Lakhs : 1 Crores)
<b>Clauses to be attached</b>	
Designation of Property Clause	
Reinstatement value clause	
Local Authorities Clause	
Agreed bank clause	
Primary and Non –contributory clause	
Nominated loss Adjuster clause	
Loss payee Clause	
Loss limit per location	INR 100 crores
Goods Held in Trust	
Floater clause for Stocks	
Co-insurance Clause	
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower's	
<b>Excess</b>	<b>INR 1500 for Each and every loss</b>

RFQ / Broker Slipfor Electronic Equipment Insurance Policy	
Name of the Insured	BSES Yamuna Power Ltd.
Corporate Office Address	2nd Floor, B-Block, Shakti KiranBuilding ,Karkardooma, Delhi 110032
Policy Period	31 <sup>st</sup> March 2024 to 30 <sup>th</sup> March 2025
Nature of Business	Complete Electricity Distribution
Risk Locations	Complete distribution area of BSES Yamuna in Southeast, northeast and central
Risk Description	All electrical and electronic items pertain to insured business / trade.
Description	Sum Insured (INR/Lakhs)
Including but not limited to Servers, PC, Scanner, Printer, Barcode Reader, Projector, CCTV, SCADA RTU and FRTU AUDIO /VIDEO SYSTEM, UPS, PC, PDS, POSS Machines, any kinds of equipment and Telecom equipment's, pertaining to insureds trade	3,001
<b>Total Sum Insured</b>	<b>3,001</b>
Add-on Cover	
No depreciation will be applied on equipment's which are less than five years old in any claims (whether partial or total loss)	
5% per year maximum of 50 % depreciation will be applied on equipment which is more than five years old	
Omission to insure additions, deletions, and alterations	5% of TSI
Technological Advancement for 25% of Sum Insured	25% of the Sum Insured
Expediting costs including express freight and air freight	INR 1 Crore EEL and in the aggregate
Third party liability	AOA:AOY:INR 5 crore
Additional customs duty	INR 100 Lakhs EEL and in the aggregate
Surrounding property	INR 1000 Lakhs EEL and in the aggregate
Data restoration cover	INR 100 Lakhs EEL and in the aggregate
Escalation	Up to 10%
Clauses to be attached	
Deletion of maintenance warranty	
Floater basis (There is a possibility that equipment will move around the premises of the BSES)	
Agreed bank clause	

Primary and Non-contributory clause	
Loss payee Clause	
Coinsurance clause	
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower.	
<b>Excess</b>	<b>As per Tariff</b>

RFQ / BrokerSlip Electronic Equipment Insurance Policy- for Portable Equipment	
Name of the Insured	BSES Yamuna Power Ltd.
Corporate Office Address	2nd Floor, B-Block, ShaktikiranBuilding ,Karkardooma, Delhi 110032
Policy Period	31 <sup>st</sup> March 2024 to 30 <sup>th</sup> March 2025
Nature of Business	Complete Electricity Distribution
Risk Locations	Worldwide Territory Cover
Risk Description	Portable equipment comprising of laptop, tabs, i-pads projectors, PDS machine, mobile phone, testing equipment and any other portable equipment pertaining to insured trade.
Description	Sum Insured (In Lakhs / INR)
Including but not limited to Portable equipment's comprising of laptop, tabs and I-pads, mobile phones, Testing Equipment's, and other portable items, pertaining to insureds trade	416
Total Sum Insured	416
Add-on Cover	
No depreciation will be applied on equipment's which is less than five years old in any claims (whether partial or total loss)	
5% per year maximum of 50 % depreciation will be applied on equipment which is more than five years old	
Omission to insure additions, deletions, and alterations	5% of Total Sum Insured
Escalation Clause	10% of Total Sum Insured
Electrical & Mechanical Breakdown cover	
Worldwide territory cover	
Clauses to be attached	
RSMD	
All Risk including but not limited to accidental damage, theft, burglary, electrical & mechanical breakdown etc.	
Reinstatement Value Clause	
Agreed bank clause	
Primary and Non-contributory clause	
Loss payee Clause	
Coinsurance clause	

The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower

<b>Excess</b>	<b>INR 500 for - Each and every loss</b>
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RFQ / BrokerSlip for Marine Insurance Policy	
Name of Insured	BSES Yamuna Power Ltd.
Corporate Office Address	2nd Floor, B-Block, Shakti Kiran Building, Karkardooma, Delhi 110032
Policy Period	31 <sup>st</sup> March 2024 to 30 <sup>th</sup> March 2025
Risk / Property to be covered	All new items pertaining to insured trade including administrative items.
Transit	Inland Purchase - From Anywhere in India to Anywhere in India (Warehouse to Warehouse)
	Purchase/ PurchaseReturns- from Insured's / vendor premises to Anywhere in India and vice versa (Warehouse to Warehouse)
Packing	Standard and Customary
Mode of Transit	Including but not limited to Air / Road / Rail / Postal Coverage / Courier/ Multimodal / Barge Movement/own vehicle any mode of transit
Annual Expected sum Insured	INR 15000 Lakhs
Sum insured for starting of policy	INR 15000 Lakhs
Limit per Bottom/ Sending	INR 2000 Lakhs
Limit per Location	INR 4000 Lakhs
Basis of Valuation	Original Invoice + 10% or CIF + 10%
	Stock Transfer/ Inter depot/ Inter locations/: Stock Transfer Note/ Challan + Freight (if applicable)
	Inland Transit (Rail or Road) Clause A 2010
	Institute Cargo Clause
	Strike, Riots, & Civil Commotion Clauses
	Sanction limitation & Exclusion clause
	Concealed damage clause for 30 days
	Seals intact clause
	Courier Clause
	Register post and parcel clause
	Institute extended Radioactive, Contamination, Exclusion clause
	Institute chemical, biological, Bio-chemical, Electromagnetic Weapons and cyber-Attack exclusion clause
	Termination of Transit clause (Terrorism)
	Institute location clause
	Cancelation Clause
Institute Replacement Clause	

	Buyer Interest Contingency Clause
	Important Notice clause
	Waiver of Subrogation upto claim INR 100,000/-
	Loading and Unloading cover at each point of Transit, including the First Loading
	Debris Removal Clause (JC 191)
	Repacking Clause
	Warehouse to Warehouse Clause
	Nominated Adjusters Clause
	Loss payee Clause
	Truck body tilt clause
	Coverage for ODC cargo
	Non-standard claim settlement at 90%
	Police report will be required only in theft or hijack cases. Waiver of Final Report of Police for all cases upto INR 10Lakhs
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower	
<b>Excess</b>	<b>0.25% of the claim amount subject to a minimum of INR 5,000/- for EEL</b>

RFQ / Broker Slip for Special Contingency Insurance Policy	
Name of the Insured	BSES Yamuna Power Ltd.
Corporate Office Address	2nd Floor, B-Block, Shakti kiran Building, Karkardooma, Delhi 110032
Policy Period	31 <sup>st</sup> March 2024 to 30 <sup>th</sup> March 2025
Nature of Business	Electricity Distribution
Risk Locations	Complete Electricity distribution of BSES Yamunain -South-East, North-East and Central
Risk Description	
Marine	For movement of new / old materials pertaining to insured trade from stores to installation sites or sub-stores and vice versa
Standard Fire and special perils including earthquake	
Accidental damage at site during storage and /or installation by any means	
Burglary including Theft and Theft following RSMD (including actual or attempted theft or burglary)	
Cover for insured items applies at rest or whilst being dismantled, repaired, during cleaning or overhauling, re-erection or for shifting within the premises	
Any breakdown whilst testing at the time of installation	
Description	Sum Insured (In Lakhs / INR)
Stocks related to trade (Fire)	1,000
Stocks (Burglary)	1,000
Transit	15,000
Accidental damage	1,000
Breakdown while testing at the time of installation	1,000
<b>Total Sum Insured</b>	<b>19,000</b>
Add-on Cover	
Basis of claim settlement(transit related loss)	For new equipment: Invoice Value + 10% or CIF + 10% For Old equipment: Market Value + 10%
Basis of claim settlement other than transit related losses	Reinstatement value

<b>Clauses to be attached</b>	
ITC 'A' 2010+ SRCC + Loading/Unloading, ITC B for second hand /used machinery	
Local Authorities Clause	
Designation of Property Clause	
Held in trust Clause	
Reinstatement Value Clause	
Removal of Debris	INR 100 Lakhs EEL and in the aggregate
Professional fees clause	INR 50 Lakhs EEL and in the aggregate
On Account payment clause	
Coinsurance clause	
Agreed bank clause	
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower	
<b>Excess</b>	<b>5% of claim amount subject to minimum of INR10,000/- for all type of claims</b>

RFQ / BrokerSlip for Money Policy	
Name of the Insured	BSES Yamuna Power Ltd.
Corporate Office Address	2nd Floor, B-Block, Shakti Kiran Building, Karkardooma, Delhi 110032
Policy Period	31 <sup>st</sup> March 2024 to 30 <sup>th</sup> March 2025
Nature of Business	Complete Electricity Distribution
Risk Locations	Complete Electricity distribution of BSES Yamuna in - Southeast, Northeast and Central
Risk Description	<ul style="list-style-type: none"> <li>Cash in Safe at various BSES Yamuna premises LTD Premises.</li> <li>Cash in Til and Counters</li> <li>Cash in mobile vans/ counters, including cash collected at Lok Adalat's and in transit to and fro from Lok Adalats and mobile vans, from collection centre to mobile vans on foot.</li> <li>To and fro from the various BSES Premises, Bank as applicable.</li> <li>Including cover for Contractual &amp; Outsourced Employees.</li> <li>Employee's includes staff in Company's role (own staff), GPA, CTC, as well as agency staff (Outsourced and SLA).</li> </ul> <p>Cash vans being used in cash dept includes hired/ own vehicles being operated by drivers in company's role and drivers in agency roles (including SLA).</p> <ul style="list-style-type: none"> <li>Hired vehicle (with drivers) are also being used in cash dept (wherein vehicles as well as drivers are outsourced to agency).</li> </ul>
Description	Sum Insured (INR/ Lakhs)
<b>Single Cash Carrying Limit</b>	<b>700</b>
Annual Cash in Transit	1500
Cash in Safe	700
Hold Up Counter	310
Mobile Van / Van/ Hired vehicle	20
<b>Total Sum Insured</b>	<b>2,530</b>
Add-on-Cover	
SRCC	
Terrorism,	
Hold Up	
Clauses to be attached	

RSMD	
Usage of Public, Private, Commercial or any type of Transport including personal baggage	
Damage by SFSP Perils	
Co-insurance Clause	
The policy is subject to loss payee clause in favour of the Term Lender-Power Finance Corporation Limited. However, any insurance claim of INR 50 lakhs and above will only require NOC from PFC Ltd. For transfer of claim proceeds into the account of the borrower.	

<b>RFQ / Broker Slip Group Personal Accident Insurance-Money Handlers</b>		
Name of the Insured	BSES Yamuna Power Ltd.	
Policy Period	1 <sup>st</sup> April 2024 to 31 <sup>st</sup> March 2025	
Industry	Complete Electricity Distribution for detail please refer <a href="https://www.bsesdelhi.com/web/bses">https://www.bsesdelhi.com/web/bses</a>	
No. of Lives at inception	204	
No. of Lives at renewal	122(Final number to be shared at the time of placement)	
Claims	Nil Claims	
Total Sum Insured	INR 998,00,000	
Claims	Nil Claims	
Coverages Required	Group Personnel Accident Policy (under Table III) regular employees and contractual employees due to increase in collection risk is increased	
Accidental Death	Covered	
Permanent Total Disability	Covered	
Permanent Partial Disability	Covered	
TTD	1% of Sum Insured maximum up to INR. 5000 or actual weekly salary whichever is less up to 104 weeks	
Children Education	In case of Death or PTD of the Insured, Compensation for educational fund of dependent children below 23years of age 1-child- INR10,000/-, and in case of two dependents children below the age of 23years- INR20,000/-	
Terrorism	Covered	
Funeral Expenses	1% of the SI or INR.5000 or Actual expenses whichever is lower	
Transportation of Mortal Remains	1% of the SI or INR.2500 or Actual expenses whichever is lower	
<b>Description</b>	<b>Details of staff</b>	<b>Sum Insured (In Lakhs / INR)</b>
DFO/AAO/APO/Section officer/ Accounts Superintendent/Head cashier /	17	170
Head Clerk/AG-I/Sr. Cashier/AG-II/ Sr. Clerk/Jr. Cashier/Jr.clerk/KPO/Jr. Steno/Jr. Cash Clerk/ C.C.A./Driver/Gunman	102	816
Peon/ALM/ Helper/Loader	4	20
<b>Total Sum Insured</b>	<b>123</b>	<b>1,006</b>

RFQ / Broker Slip Group Personal Accident Insurance- Permanent Employees	
Name of the Insured	BSES Yamuna Power Ltd.
Current Insurer	HDFC Ergo General Insurance Co Ltd
Policy Period	1 <sup>st</sup> April 2024 to 31 <sup>st</sup> March 2025
Industry	Complete Electricity Distribution for detail please refer <a href="https://www.bsesdelhi.com/web/bses">https://www.bsesdelhi.com/web/bses</a>
No. of Lives at inception	1755
No. of Lives at renewal	1648(Final number to be shared at the time of placement)
Claims	FY 2019-20 – NIL FY 2020-21 – Rs 10,590,000/- (two Death claim). FY 2021-22 – NIL FY 2022-23 – NIL FY 2023-24 – NIL
Total Sum Insured at inception	INR 17,603,112,915
Total Sum Insured at renewal	INR 17,333,529,165
Policy Type	Named Basis
Basis of Sum Insured	100 times of basic monthly salary+ for Enforcement (if applicable) 95 times of basic monthly salary subject to maximum of INR 25 Lakhs
AOA : AOY	Actual
24 hours worldwide	Covered
Mid Term Sum Insured Enhancement	Covered, in case of promotion
Accidental Death	Covered
Permanent Total Disability	Covered
Permanent Partial Disability	Covered
TTD+PTD+PPD	1% of the SI OR 24 times monthly gainful income of employee or Rs 10,000/-whichever is lower on weekly basis for maximum of 100 weeks
Medical Expenses	40 % of Admissible amount or actual expenses or 25 % of the S.I whichever is lower
Funeral Expenses	2% of the SI or INR.10,000 or Actual expenses whichever is lower
Ambulance Hiring Charges	Rs. 4000/- or actual whichever is Less
Children Education	In case of Death or PTD of the Insured, Compensation for educational fund of dependent children below 23years of age 1-child- Rs.10,000/-, and in case of two dependents children below the age of 23years- INR.20,000/-
Terrorism	Covered
Transportation of Mortal Remains	2% of the SI or INR.25000 or Actual expenses whichever is lower

<b>RFQ / Broker Slip for Fidelity Guarantee Insurance Policy</b>	
Insured	BSES Yamuna Power Ltd.
Policy Period	31 <sup>st</sup> March 2024 to 30 <sup>th</sup> March 2025
Corporate Office Address	2nd Floor, B-Block, Shakti Kiran Building , Karkardooma, Delhi 110032
Description	Sum Insured (In Lakhs / INR)
AOA / Per Employee Limit	100
AOY / Total Sum Insured (All Employees on the mentioned locations)	500
<b>Add-on cover</b>	
Coverage of all employees (permanent, temporary on rolls or not) on unnamed basis	TSI
Fidelity cover of cash, stock & assets against all employees	TSI
<b>Excess</b>	<b>1 % of claim amount subject to minimum of INR 5,000/-</b>

RFQ / Broker Slip for Machinery Breakdown Insurance Policy	
Insured	BSES Yamuna Power Ltd.
Policy Period	31 <sup>st</sup> March 2024 to 30 <sup>th</sup> March 2025
Corporate Office Address	2nd Floor, B-Block, Shakti Kiran Building, Karkardooma, Delhi 110032
Risk Locations	Complete Electricity distribution of BSES Yamuna in - Southeast, Northeast and Central
Risk Description	All dry types of Transformers with all accessories.
Description	Sum Insured (INR/Lakhs)
All dry types of Transformers with all accessories	8,416
Add-on cover	
Escalation	10%
Third Party Liability	10%
Surrounding Property	INR 50 Lakhs EEL and in the aggregate
Express Freight	INR 50 Lakhs EEL and in the aggregate
Air Freight	INR 50 Lakhs EEL and in the aggregate
Custom Duty	INR 50 Lakhs EEL and in the aggregate
Cover for consumables	to be considered included in the sum insured and to be paid in full
Excess	As per MBD tariff / GI council

RFQ / Broker Slip - GMC (EMPLOYEES)	
Hospitalisation Benefits	<p>Hospitalisation's benefit means expenses on hospitalisation for a minimum period of 24 hours which are admissible. However, this limit will not apply for specific treatments to be considered on case-to-case basis where the insured person is discharged on the same day in which case, the treatment will be taken under hospitalisation benefits.</p> <p>Day care procedures (also on account of medical technology advancement) to be covered on exhaustive basis.</p>
Family Definition	(1+4) Self+Spouse+3 Dependent children covered up to 25 years. However unmarried and dependent children above 25 years and physically handicapped child dependant on parents above 25 years can be covered without any restriction under the policy. Children above 25 Years covered in expiring policy shall be continued.
Policy Type	Floater
Age Band	No Age Limit
Sum Insured	Option 1: INR 3 Lakhs/4 Lakhs/5 Lakhs/ 6 Lakhs Option 2 : INR 4 Lakhs/5 Lakhs/6 Lakhs/ 7 Lakhs
Cashless Facility	Covered
Domiciliary Hospitalisation	Not Covered
Home Quarantine Expenses	Covered upto INR 25,000 (per family) In case recommended by the doctor for any communicable disease for example COVID
Pre-Existing Diseases Exclusion	Waived Off
30 days waiting period	Waived Off
Exclusions 4.1,4.2 and 4.3	Waived Off
1st Year 2nd Year and 4th Year exclusion	Waived Off
New-born baby Covered from day one	Yes, Up-to Family Sum Insured
Well Baby Expenses	Covered upto INR 5,000 on IPD and OPD
Maternity Benefit/ Related Complications	Covered up to Full Sum Insured
Pre and Post Natal Expenses	Not Covered unless admitted in Hospital/Nursing home; However, expenses incurred 1 month prior to delivery and 2 months post-delivery is covered within maternity limits
Waiver of 9 months waiting period for maternity	Yes
Infertility Treatment	Covered up to INR 1 lakh only for Employee and Spouse
Corporate Buffer/Utilization/Restriction	<p>INR 75,00,000 for the employees' subject to</p> <p>a) The use of the corporate buffer shall be at the discretion of the BYPL management team and it need to be approved and recommended for payment by the management on the merit of individual case. Corporate buffer shall not be restricted to CI (Critical</p>

	<p>Illness) or Sum Insured.</p> <p>b) The benefit shall be extended only to those people who are covered under the group Mediclaim policy.</p> <p>c) Such members should have exhausted sum insured available under the scheme.</p> <p>d) Option to avail the sum insured from corporate buffer should be initiated to the TPA well in advance.</p>
Room Rent Limits	On Actual Basis
Emergency Ambulance Charges	1% of Sum Insured per event
Emergency Air Ambulance Charges	Covered, INR 50,000/- per event
Co-Payment	Not Applicable
Day Care Procedures	Day care procedures (also on account of medical technology advancement) to be covered on exhaustive basis
Pre and Post Hospitalisation	60 and 90 days respectively
Limit on any one diseases or ailment	No capping on surgeon charges, anaesthetic charges, stent charges etc. Ailment wise capping, Not Applicable
AYUSH Treatment	Only IPD to be covered up to 25% of sum insured only at a NABH accredited / Government hospital.
Congenital defect	Internal congenital defects covered. External congenital defects or anomalies shall be covered if the same is a life-threatening condition as confirmed by competent medical practitioner.
Hospitalization due to terrorism	Covered
Special Condition 1	Robotic surgery to be covered with a 50% of admissible claim amount.
Special Condition 2	Retinopathy treatment for diabetic retinopathy to be payable on a case-to-case basis
Special Condition 3	Stem Cell therapy covered up to 50% of admissible claim amount.
Special Condition 4	Bariatric Surgery for Morbid obesity subject to BMI greater than 35.
Special Condition 5	Surgery for Keratoconus stands covered up to INR 25000
Special condition 6	Septoplasty is covered
Special condition 7	Any Medical expenses incurred for or arising out of terrorism/ Epidemic stands covered. However, Hospitalisation due to terrorism arising out of Nuclear/ Biological warfare not covered.
Special condition 8	<p>a) Employees retiring during the policy period will be continued to be covered in the policy till the expiry of the current year policy and shall be renewed thereafter in subsequent renewals. Similarly, family of deceased employee will be continued to be covered till the expiry of the current policy.</p> <p>b) Those employees who are joining in the intervening period and whose intimation has not reached insurance company / TPA will cover the employee under the policy certified by the HR from DOJ.</p> <p>c) Addition / deletion should be allowed within 3 months</p>

	of DOJ subject to data provided by HR and sufficient CD balance. d) Addition of New Born Baby: Any endorsement request for new born baby addition wherein employee forgot to intimate, such new baby up to in age of 2 years shall be covered.
Special Condition 9	Treatment by virtue of advancement in the medical field to be covered
Special Condition 10	GIPSA PPN will not apply
Special Condition 11	Reasonable and customary clause will not apply
Special Condition 12	Standard Group Medclaim Policy wordings and Any Procedural capping of Insurance Company will not be applicable expect of mentioned T&C
LGBTQ	To be covered
Claim intimation Clause	Waived- off
Claim submission	Waived Off
Cochlear Implant	Surgery stands covered up to 50% of Claim admissible amount (stands covered)
Psychiatric Treatment	To be covered up to INR 20,000 per case (IPD/OPD both)
Change in Sum Insured	Mid-term change in Sum Insured due to change in designation for employee
HIV Cover	Yes
Grey Area Buffer Amount	INR 2 Lakhs this amount can be used by BYPL's management against any bills, non-Payable deductibles etc. No restriction for utilization of grey area buffer amount.
Advance Treatment	Covered, all advance treatment covered as per submitted definition/list by Insurance Company to IRDA
Continuity Benefits	Tenure of the employee with BYPL will be sacrosanct for availing the benefit.

RFQ / Broker Slip for GMC (Employees) Voluntary Top Up	
Name of the Insured	BSES Yamuna Power Ltd.
Corporate Office Address	2nd Floor, B-Block, Shakti Kiran Building, Karkardooma, Delhi 110032
Policy Period	1 <sup>st</sup> April 2024 to 31 <sup>st</sup> March 2025
Claims Experience	Fresh Proposal
Policy Type	Floater
Deductible	Base Sum Insured
Sum Insured	Double the Sum Insured
All Terms	All Terms as per the Base policy
Maternity and other capped ailment	Not Covered
Corporate Buffer	Not Available

RFQ / BrokerSlip- GMC (Parents)	
Hospitalisation Benefits	<p>Hospitalisations benefit here means expenses on hospitalisation for a minimum period of 24 hours which are admissible. However, this limit will not apply for specific treatments to be considered on case-to-case basis where the insured person is discharged on the same day in which case, the treatment will be taken under hospitalisation benefits.</p> <p>Day care procedures (also on account of medical technology advancement) to be covered on exhaustive basis</p>
Family Definition	Either set of parents- parents or parents in law.
Policy Type	Floater
Age Band	No Limit
Sum Insured	Option 1: INR 3 Lakhs/4 Lakhs/5 Lakhs/ 6 Lakhs Option 2: INR 4 Lakhs/5 Lakhs/6 Lakhs/ 7 Lakhs
Cashless Facility	Covered
Domiciliary Hospitalisation	Not Covered
Home Quarantine	Covered upto INR 25,000. In case recommended by the doctor for any communicable disease for example COVID
Pre-Existing Diseases Exclusion	Waived Off
30 days waiting period	Waived Off
Exclusions 4.1,4.2 and 4.3	Waived Off
1st Year/2nd Year / 4th-year exclusion	Waived Off
Corporate Buffer	<p>INR 50,00,000 for the employee subject to:</p> <p>a) The use of the corporate buffer shall be at the discretion of the BYPL management team, and it needs to be approved and recommended for payment by the management on the merit of individual case. Corporate buffer shall not be restricted to CI (Critical Illness) or Sum Insured.</p> <p>b) The benefit shall be extended only to those people who are covered under the group Medclaim policy.</p> <p>c) Such members should have exhausted sum insured available under the scheme.</p> <p>d) Option to avail the sum insured from corporate buffer should be initiated to the TPA well in advance.</p>
Room Rent Limits	On Actual Basis
Emergency Ambulance Charges	1% of Sum Insured per event
Emergency Air Ambulance Charges	Covered , INR 50,000 per event
Co-Payment	Not Applicable
Pre and Post Hospitalisation	60 and 90 days respectively
Limit on any one diseases or ailment	No capping on surgeon charges, anaesthetic charges, stent charges etc. Ailment wise capping Not Applicable
Congenital defect	Internal congenital defects covered. External congenital defects or anomalies shall be covered if the same is a life-threatening condition as confirmed by competent medical practitioner.
Hospitalization due to terrorism	Covered

Special Condition 1	Robotic surgery to be covered with a 50% of admissible claim amount.
Special Condition 2	Retinopathy treatment for diabetic retinopathy to be payable on a case-to-case basis
Special Condition 3	Stem Cell therapy covered up to 50% of admissible claim amount.
Special Condition 4	Bariatric Surgery for Morbid obesity subject to BMI greater than 35.
Special Condition 5	Surgery for Keratoconus stands covered up to INR 25000
Special Condition 6	Septoplasty is covered
Special Condition 7	Any Medical expenses incurred for or arising out of terrorism/ Epidemic stands covered. However, Hospitalisation due to terrorism arising out of Nuclear/ Biological warfare not covered.
Special Condition 8	a) Parents / parents in laws of retiring employees during the policy period will be covered till the expiry of the policy. b) Those employees who are joining in the intervening period and whose intimation has not reached insurance company / TPA will cover their parents under the policy certified by the HR from DOJ. c) Addition / deletion should be allowed within 3 months of DOJ subject to data provided by HR and sufficient CD balance.
Special Condition 9	Treatment by virtue of advancement in the medical field to be covered
Special Condition 10	GIPSA PPN will not apply
Special Condition 11	Reasonable and customary clause will not apply
Special Condition 12	Standard Group Medclaim Policy wordings and Any Procedural capping of Insurance Company will not be applicable except of mentioned T&C
Special Condition 13	Per Life Rater to be shared
Claim intimation	Waived off
Claim submission	Waived off
Cochlear Implant	Surgery stands covered up to 50% of Claim admissible amount (stands covered)
Grey Area Buffer Amount	INR 2 Lakhs, this amount can be used by BYPL's management against any bills, Non-Payable deductibles etc. No restriction for utilization of grey area buffer amount.
Advance Treatment	Covered, all advance treatment covered as per submitted definition/list by Insurance Company to IRDA
Continuity Benefits	Tenue of the employee with BSES will be sacrosanct for availing the benefit

RFQ / Broker Slip for GMC (Parents) Voluntary Top Up	
Name of the Insured	BSES Yamuna Power Ltd.
Corporate Office Address	2nd Floor, B-Block, Shakti Kiran Building, Karkardooma, Delhi 110032
Policy Period	1 <sup>st</sup> April 2024 to 31 <sup>st</sup> March 2025
Claims Experience	Fresh Proposal
Family Definition	Either set of parents- parents or parents in law.
Policy Type	Floater
Deductible	Base Sum Insured
Sum Insured	Double the Sum Insured
All Terms	All Terms as per the Base policy
Age Band	No Limit
Corporate Buffer	Not Available

RFQ / Broker Slip- Critical Illness	
Sum Insured Options	INR 1,000,000 INR 2,000,000
Claims Experience	Fresh Proposal
	Employee & Spouse/Partner Cover   90 Day waiting period   30 days survival period after first time detection of ailment
	Named CI
	First Heart Attack
	Cancer
	Major organ / Bone Marrow Transplant
	Permanent Paralysis of limbs
	Alzheimer's disease
	Stroke resulting in Permanent Symptoms
	Heart Valve Surgery.
	Chronic lung disease.
	Loss of limbs
	Aorta surgery
	Blindness
	Coma
	Parkinson's Disease
	Major Burns
	Major Head Trauma
	Benign Brain Tumor
	Loss of Speech
	Motor Neuron Disease
	Open chest CABG
	Multiple sclerosis
	Kidney Failure Requiring Regular Dialysis
	End Stage Liver Disease

RFQ / Broker Slip Public Liability Act Insurance	
Name of the Insured	BSES Yamuna Power Ltd.
Address	2nd Floor B-Block , shakti Kiran Building , Karkardooma, Delhi 110032
Policy Period	1st -April -2024 to 31st - March- 2025
Industry	Complete Electricity Distribution for detail please refer <a href="https://www.bsesdelhi.com/web/bses">https://www.bsesdelhi.com/web/bses</a>
Nature of Business	BYPL is in the business of electricity transmission & distribution, power generation and maintenance of streetlight poles owned by MCD.
Master Program limit (inclusive of defence costs)	INR 5 Crores Any One Occurrence and INR 15 Crores in the Aggregate
Territory	Anywhere in India
Jurisdiction	Anywhere in India
Terms and Conditions	As per Public Liability Act 1991

RFQ / Broker Slip Cyber Liability Insurance	
Name of the Insured	BSES Yamuna Power Ltd.
Address	2nd Floor B-Block, Shakti kiran Building, Karkardooma, Delhi 110032
Policy Period	1st -April -2023 to 31st - March- 2024
Nature of Business	Electricity Distribution
Limits of Liability	Option 1: INR 25 Crores Each claim and in the aggregate. {Tie-In Limits for Cyber and Crime}  Option 2: INR 50 Crores Each claim and in the aggregate. {Tie-In Limits for Cyber and Crime}
Deductible	General Deductible – INR 20 Lakhs Business Interruption deductible – 8 Hours {no monetary deductible to apply} E-theft & E-Communication – INR 45 Lakhs
Coverages	<ul style="list-style-type: none"> <li>• Data Liability- Loss of personal information, loss of corporate information, Outsourcing, liability arising out of Computer Network Security Breach.</li> <li>• Data administrative investigations, Data administrative fines.</li> <li>• Reputation &amp; Response costs- Pro-active Forensic services, Repair of the company’s reputation, Repair of the individual reputation, Notification to data subjects &amp; Regulator, Credit monitoring services, Data Restoration costs (first party data and third-party data).</li> <li>•Content Liability</li> <li>•Disclosure Liability</li> <li>•Conduit Liability</li> <li>•Impaired Access Liability</li> <li>•System failure endorsement- INR 7.5 Crores in aggregate</li> <li>•Multimedia Liability</li> <li>•Cyber/Privacy Extortion</li> <li>•Network Interruption cover</li> <li>•Net Profit loss due to Business Interruption</li> <li>•Privacy Notification Expenses</li> <li>•E-theft Loss- 30% of LOL in aggregate</li> <li>•E-Communication Loss -30% of LOL in aggregate</li> <li>•E-Vandalism Loss</li> <li>•Cyber Terrorism cover</li> <li>•Punitive &amp; Exemplary damages where insurable by law</li> <li>•Vicarious liability on the insured arising out of work performed by contractors/sub-contractors agreed to be covered.</li> <li>•Definition of Computer System shall include those systems operated by a third party for the purpose of providing hosted computer infrastructure or computing platforms to a Company as provided in a written contract between such third party and a Company. Definition of Computer System to also include SaaS, PaaS and IaaS service providers for all insuring clauses.</li> </ul>

	<ul style="list-style-type: none"> <li>• Emergency Defence Costs for Content Liability without Insurers prior written consent</li> <li>• Waiver for Insurer's consent if claims are within 100% of retention limits.</li> <li>• Monitoring cover amended to cover costs of customer credits.</li> <li>• Unauthorized and unlawfully collected data exclusion deleted.</li> <li>• Criminal Acts exclusion deleted.</li> <li>• Unsolicited material exclusion deleted.</li> <li>• Newsworthy event amended to include material interruption or extortion threat.</li> <li>• Automatic acquisition – 25% of revenue( Non US/Canada)</li> <li>• Extended reporting period – 90 days</li> <li>• Bitcoin Ransom endorsement</li> <li>• Control group clause</li> <li>• Claim series clause.</li> <li>• Reward expenses sub-limited to INR 50,00,000 in aggregate</li> <li>• PCI-DSS assessment costs- INR 12 Crores in aggregate</li> <li>• Crisis Expenses</li> <li>• Amended Definition of crisis expenses to include public relations for insured person.</li> <li>• Pro Active forensic services cover- Full limits</li> <li>• Counselling Services Extension- INR150,000 per Insured Person and INR 20,000,000 in the aggregate</li> <li>• Waiver of prior written consent of the insurer for defence cost incurred for Reputational Liability and Multimedia Liability.</li> <li>• Amended Definition of Loss to Include Civil Fines and Penalties, wherever Insurable by law</li> <li>• Emergency cost for crisis expenses -72 Hrs</li> <li>• Amended cancellation clause-Policy to be non-cancellable except in the event of non-payment of premium.</li> <li>• Policy to be primary and non-contributory.</li> <li>• No Log 4j Exclusion</li> <li>• Court attendance fees- INR 100,000 per day and INR 2.5 Crores in aggregate</li> <li>• Counselling cost-INR 250,000 per Insured Person and INR 30,000,000 in the aggregate</li> <li>• All Other exclusions as per the policy wordings</li> </ul>
Retroactive Date	As per expiring policy (Subject to evidence)
Territory	Worldwide
Jurisdiction	Worldwide
Past Claims Experience	Nil Claims
Please Note	The qualification criterion will be based on the expiring terms & conditions or betterment to the same.

RFQ / Broker slip Crime Insurance	
Name of the Insured	BSES Yamuna Power Ltd

Address	2nd Floor B-Block, Shakti Kiran Building, Karkardooma, Delhi 110032
Policy Period	1st -April -2024 to 31st - March- 2025
Retroactive Date	NA( Policy on discovery basis)
Nature of Business	Complete Electricity Distribution
Limits of Liability	Option 1 INR 25 Crores Each claim and in the aggregate. {Tie-In Limits for Cyber and Crime}  Option 2 INR 50 Crores Each claim and in the aggregate. {Tie-In Limits for Cyber and Crime}
Deductible	INR 1,000,000 (India) INR 1,500,000 (ROW)
Terms and Conditions	<ul style="list-style-type: none"> <li>• Loss of Money, security, or other property of customer/client (Third Party Crime)- 30%</li> <li>• Criminal Damages/ Safe Burglary or Robbery or attempt threat.</li> <li>• Violent / forcible theft of property by any other person/ Robbery</li> <li>• Contractual Penalties or Expectation Damages –INR 15% of limit crore</li> <li>• Additional Expenses- INR 15% of Limit</li> <li>• Employee Dishonesty/Theft Coverage</li> <li>• Credit Card Fraud Cover only</li> <li>• Money and securities - Damage, destruction, and disappearance cover (inside &amp; outside premises)- Full limits</li> <li>• Fees, Costs and Legal fees expenses</li> <li>• Investigative costs / Investigation Specialist costs – INR 12 Crores in aggregate</li> <li>• Loss of money, security, or other property of a customer- Care, Custody or Control</li> <li>• Fake President &amp; Social Engineering Fraud (Without verification clause)- No Separate deductible – INR 10 Crores</li> <li>• Money order &amp; Counterfeit Currency Coverage</li> <li>• Depositor’s forgery coverage</li> <li>• Payroll fraud</li> <li>• Loss arising due to an employee’s act working alone or in collaboration with a third party.</li> <li>• Coverage for entities sold during the policy period for the crimes committed prior to sale &amp; discovered for up to one year post sale.</li> <li>• Computer Theft and funds transfer fraud coverage</li> <li>• Audit fees coverage- Sublimated to INR 2 Crores in aggregate.</li> <li>• Legal Fees Coverage- INR 10 Crores in aggregate</li> <li>• Automatic Coverage for New entities- 35% (Non US/Canada)</li> <li>• Reconstitution Costs coverage</li> <li>• Extortion</li> </ul>

	<ul style="list-style-type: none"> <li>• No Inventory Loss Exclusion</li> <li>• Interest receivable or payable- Full Limits</li> <li>• Deletion of principal intent clause to cause the insured to sustain such loss.</li> <li>• Extended Reporting Period – 90 days</li> <li>• Cover for Ex-employees- 90 Days.</li> <li>• No requirement to show ‘manifest intent’ or to identify a fraudulent or dishonest employee.</li> <li>• Control Group Clause</li> <li>•Criminal Damage</li> <li>•Loss Payee endorsement</li> <li>•Depositors Forgery – Up to limits of Indemnity</li> <li>•Transit Coverage – Up to limits of Indemnity</li> <li>•Premises Coverage – Up to limits of Indemnity</li> <li>•Amended cancellation clause-Policy to be non-cancellable except in the event of non-payment of premium.</li> <li>•OFAC Sanctions</li> <li>•Policy to be primary and non-contributory.</li> <li>•Court attendance- INR 75,000 per person and INR 100,000 per director</li> <li>•All Other exclusions as per the policy wordings</li> </ul>
Retroactive Date	Discovery Basis
Territory	Worldwide
Jurisdiction	Worldwide
Past Claims Experience	Nil Claims
Please note:	The qualification criterion will be based on the expiring terms & conditions or betterment to the same.

RFQ / Broker Slip Commercial General Liability Insurance	
Name of the Insured	BSES Yamuna Power Limited (BYPL)
Address	2nd Floor B-Block, shakti Kiran Building , Karkardooma, Delhi 110032
Form	Commercial General Liability - Claims made
Policy Period	1st -April -2024 to 31st - March- 2025
Brief Description of Business Activities	Complete Electricity transmission, distribution of power and maintenance of streetlight poles owned by civic agencies
Retroactive date	As per expiring(Subject to no break in policy)
Details of Locations of the Insured (All locations to be checked)	On undesignated basis including but not limited to Entire distribution network of the client in Central and East Delhi including but not limited to Grids, Distribution Sub-stations, Transformers, Overhead & Underground cables and transmission lines, BYPL residential colonies, Offices, Training centres, Customer care centres, Dispensary, Stores, Scrap Yards, Street lighting poles, Repair Workshops, Feeder and service pillars, electrical installations at consumer premises (such as Bus Bars and Energy Meters).
Limit of Liability	Option 1: INR 40 Crores AOA: AOY  Option 2: INR 60 Crore AOA: AOY
Deductible	Bodily Injury – NIL; Property Damage : INR 150,000 each and every lossany bodily injury and property damage loss occurred due to power surge with a deductible of INR 2.5 Lakhs
Coverages	<p>As per CGL wording and including –</p> <ul style="list-style-type: none"> <li>• Defence Costs included in the limit of Liability.</li> <li>• Right &amp; Duty to Defend</li> <li>• Policy to cover entire operation of BYPL in Delhi including but not limited to existing and new - grids, distribution stations, transformers, cables &amp; transmission lines, offices, guest houses, residential colonies, warehouses, Training centres, Customer care centres, Dispensary, Stores, Scrap Yards, Street lighting poles, Repair Workshops, Feeder and service pillars, electrical installations at consumer premises (such as Bus Bars and Energy Meters)</li> <li>• Personal and advertising injury – Full Limits</li> <li>• Medical Expenses – INR 300,000 per person</li> <li>• Fire damage cover – INR 2.5 Crores per occurrence</li> <li>• Product and Completed Operations cover.</li> <li>• Cover for Travel of Executives anywhere in the world.</li> </ul>

- Coverage for AOG perils Liability
  - Coverage for Food & Beverages Liability (to include Alcoholic Beverage as well)
  - Coverage for Lift Liability including escalators.
  - Coverage for Cross Liability
  - 72 Hours Sudden & Accidental Pollution cover extension- India only cover
  - Terrorism Legal Liability cover extension
  - Property and Valet Parking Under Care, Custody and Control cover – INR 5 Crores in the aggregate
  - Unspecified Guest property – INR 2 crore
- Policy covers Liability for loss, theft or damage to unspecified Guest Property (including Foreign or Indian Currency and Valet Parking) from anywhere in the insured premises subject to following :(i) Sub limited to INR 2 CR any one occurrence and in the aggregate.(ii) Warranted that In case of Theft, Insured must lodge a police complaint with the authorities.
- Technical Collaborators Cover
  - Additional Insured and waiver of subrogation Endorsement where required by the written contract.
  - Policy to cover work done by contractors/ sub-contractors working on behalf/ for insured.
  - Owned, Non-owned hired automobile liability cover- INR 15 Crores (In excess of statutory motor insurance policy under MV act)
  - Engagement/promotional activities outside insured premises anywhere in the world.
  - Policy to cover Liability arising out of new projects.
  - Policy to cover liability arising out of renovation/installation / alteration / repair / refurbishment of existing operations in the entire distribution network of BYPL.
  - Incidental Medical Malpractice Cover Sub limited to 25% of LOI.
  - Valet parking Liability. Valet parking extension under Care, Custody and Control Coverage as per endorsement (i) both put together sub limited to INR 8 Crore each Occurrence and in the aggregate(ii) Maximum of 3 Losses per Year (iii) Valet Parking by duly licensed drivers (iv) Parking done within the designated premises only (v) Warranted that In case of Theft, Insured must lodge a police complaint with the authorities
  - Transportation liability.
  - Cover for carriage of treated effluents up to 10 km (Outside designated premises).
  - Policy to be primary and non-contributory.
  - Designated Products coverage- coverage Power/ Electricity, Bus Bar and Energy Meter and other products relating to trade of insured
  - Sublimit of INR 5 Crore for any bodily injury and property damage loss occurred due to power surge with a deductible of INR 2.5 Lakhs
  - Automatic coverage for acquired companies up to 25%
  - Deletion of Electro Magnetic Fields exclusion
  - This policy will operate over and above any other third-party liability policy procured by the client for Civil work undertaken.
  - OFAC Sanctions

	<ul style="list-style-type: none"> <li>• Claim series clause</li> <li>• Renovation/installation / alteration / repair / refurbishment of existing operations in the entire distribution network of BYPL subject to: a. Sub limited to Policy Limit Any One Occurrence and in the Aggregate b. No Cover for "Property Damage" to any surrounding property of the principal and/or their Contractors and/or their Sub-Contractors. No Cover for property being worked upon by the Insured and/or their contractors and/or their Sub-contractors. No cover for "Bodily Injury" to the employees of the principal and/or their Contractors and/or their Sub-Contractors. Coverage Territory and Coverage Jurisdiction: India Project Cost not exceeding INR 90 Cr</li> <li>• Policy covers legal liability arising out of based upon or attributable to new projects for laying cables subject to: a. Sub limited to Policy Limit Any One Occurrence and in the Aggregate b. No Cover for "Property Damage" to any surrounding property of the principal and/or their Contractors and/or their Sub-Contractors. No Cover for property being worked upon by the Insured and/or their contractors and/or their Sub-contractors. No cover for "Bodily Injury" to the employees of the principal and/or their Contractors and/or their Sub-Contractors. Coverage Territory and Coverage Jurisdiction: India. Underground Resources and Facilities Exclusion. Project cost per project not to exceed INR 100 CR</li> <li>• Cancellation Clause</li> <li>• All Other exclusions as per the policy wordings</li> </ul>
Coverage Territory	General Aggregate: India but worldwide for travel of executives and promotional activities. Product and Completed Operation" Worldwide including US/Canada
Coverage Jurisdiction	General Aggregate: Worldwide including US/Canada. Product and Completed Operation" Worldwide including US/Canada
Past Claim experience	<ul style="list-style-type: none"> <li>• Circumstances / Incidences reported to insurer (Details of all the notification to be shared with proposal forms</li> <li>•</li> </ul>

Please Note: The qualification criterion will be based on the expiring terms & conditions or betterment to the same.

RFQ / Broker Slip Directors and Officers Liability Insurance	
Name of Insured	BSES Yamuna Power Ltd
Address	2nd Floor B-Block , Shaktikiran Building , Karkardooma, Delhi 110032.
Policy Period	1st -April -2023 to 31st - March- 2024

Nature of Business	Electricity Distribution
Limits of Liability	Option 1 INR 75 Crores Any one occurrence and in the aggregate Option 2 INR 100 Crore Any one occurrence and in the aggregate
Deductible	Directors and Officers Liability – Nil Company Reimbursement – INR 150,000 (India and ROW) Entity EPLI Claim – India – INR 750,000 Entity Security- India- INR 750,000
Terms and Conditions	<ul style="list-style-type: none"> <li>• Advancement of defence cost</li> <li>• Emergency costs – INR 20 Crores in aggregate</li> <li>• Official Investigation cost</li> <li>• Asset &amp; Liberty costs</li> <li>• Dedicated additional limit for Directors or Officers INR 5 Crore per NED.</li> <li>• Court attendance cost per Director INR 25,000 and per Officer INR 50,000 per day</li> <li>• Continuity of cover</li> <li>• Outside Directorship</li> <li>• Pollution exclusion with carve backs for defence.</li> <li>• Entity EPLI Cover- sub limited to INR 25 crores in the aggregate (India only cover)</li> <li>• Occupational Health and safety defence costs</li> <li>• Bilateral Discovery Period- Automatic 90 days &amp; 50% of Annual Premium for 365 days additional period</li> <li>• Retired Directors – Lifetime</li> <li>• Automatic acquisition of new subsidiaries – 35%(Non US/Canada)</li> <li>• Extradition cost</li> <li>• Amended cancellation clause-Policy to be non-cancellable except in the event of non-payment of premium.</li> <li>• Tax Liability extension- sub limited to INR 10 crore in aggregate.</li> <li>• Amended Major Shareholder Exclusion – 20%</li> <li>• Crisis Communication- up to INR 10 Crore in the aggregate.</li> <li>• Spousal Liability and Cover for Legal Heir and Estates</li> <li>• Corporate manslaughter cover</li> <li>• Professional Indemnity Exclusion with carve back for failure to Supervise.</li> <li>• Bodily Injury &amp; Property Damage Defence Costs</li> <li>• Order of payment clause</li> <li>• Severability &amp; Non-Imputation Clause</li> <li>• Kidnap response cost cover- sub limited to INR 5 Crore in the aggregate.</li> <li>• Mitigation cost INR 2.5 Crore in aggregate</li> <li>• Civil Fines and penalties, where insurable by law</li> <li>• Future Securities offering with carve back for Private offering.</li> <li>• Counselling Services Extension- sub limited to INR750,000 per Director and IN 75, 000,000 in aggregate.</li> </ul>

	<ul style="list-style-type: none"> <li>• Control group clause</li> <li>• Definition of Insured Person amended to include external members of the Sexual Harassment committee members and consultants.</li> <li>• Cover for Entity Securities- India only cover</li> <li>• Coverage for employed lawyers.</li> <li>• Policy to be primary and non-contributory.</li> <li>• OFAC Sanctions Endorsement</li> <li>• Interpretive counsel- full cover</li> <li>• UK – US FCPA Cover- Full limits</li> <li>• Self-Reporting/ Pre-Investigation cover- INR 2.5 Crores in aggregate</li> </ul>
Retroactive Date	As per expiring policy(Subject to no break in policy)
Territory	Worldwide including US/Canada
Jurisdiction	Worldwide including US/Canada
Past Claims Experience	Nil Claims
Please Note :	The qualification criterion will be based on the expiring terms & conditions or betterment to the same.

**FIXED ASSET DETAILS FOR ALL INSURANCE FOR FY-2023-2024**

FIXED ASSETS	Policy	Coverage	2024-2025 (//Lakhs)
66/33 KV Grid stations	IAR Policy	All Risk, Terrorism	109619
Office equipment's, Furnitures & Fixtures	SFSP / Burglary	Fire, EQ, Terrorism	5930
Offices and Building & Temporary Structures	SFSP / Burglary	Fire, EQ, Terrorism	33058
Plant & machinery, transmission towers and not limited to and other accessories (Solar pLant and Dry Type)	SFSP / Burglary	Fire, EQ, Terrorism	129939
Towers	SFSP / Burglary	Fire, EQ, Terrorism	4742
Capital Work in Progress	SFSP / Burglary	Fire, EQ, Terrorism	8830
Stores Materials	SFSP / Burglary	Fire, EQ, Terrorism	10350
Various Type of Scrap Material Laying in store	SFSP / Burglary	Fire, EQ, Terrorism	200
Old Power & Distribution Transformers (Floater Basis)	SFSP / Burglary	Fire, EQ, Terrorism	374
Transformer repair workshop (Location- Patparganj)	SFSP / Burglary	Fire, EQ, Terrorism	200
<b>IT equipment's more than 7 years</b>			
Computers, High Speed Scanner, Flat Scanners, Printer	SFSP / Burglary	Fire, EQ, Terrorism	460
Barcode Reader/ TFT/Projector/ Telephone/TV & LCD Projector	SFSP / Burglary	Fire, EQ, Terrorism	124
CCTV/ IP Surveillance/UPS/Call Centre/Telecom	SFSP / Burglary	Fire, EQ, Terrorism	236
Laptops	SFSP / Burglary	Fire, EQ, Terrorism	160
Tabs & I-pads	SFSP / Burglary	Fire, EQ, Terrorism	6
Route Tracer, Analyzer and PDS	SFSP / Burglary	Fire, EQ, Terrorism	14
<b>IT equipment's Less than 7 years</b>			
Computers, High Speed Scanner, Flat Scanners, Printer	EI Policy	All Risk	376
Barcode Reader/ TFT/Projector/ Telephone/TV & LCD Projector	EI Policy	All Risk	123
CCTV/ IP Surveillance/UPS/Call Centre/Telecom	EI Policy	All Risk	117
Network & Cabling	EI Policy	All Risk	2386
Laptops	PEEI Policy	All Risk	289
Tabs & I-pads	PEEI Policy	All Risk	8
Route Tracer, Analyzer and PDS	PEEI Policy	All Risk	119
<b>TOTAL</b>			<b>307660</b>

**SECTION- VII**

**PRICE BID FORMAT**

(To be submitted in separate envelopes mentioning, "PRICE BID" on the cover of envelope)

The quoted premium must be in figure and words.

General Insurance Policies- Price Bid Format							
Sr. No.	Type of Policy	Property Description	Major Coverages	Excess Under Each Policy	Sum Insured (In Lakhs /INR)	Proposed Policy Period	Premium (Including GST) In INR in figure and in words
1	Industrial All Risk Policy for Girds	All grid assets including but not limited to building, plant and machinery, solar plant, other electrical and electronic items, furniture, fixtures, fittings, and all other contents pertains to insured business / trade. (details as per slips above)	All Risk insurance for all Gird & Related assets.	Material Damage For SI up to 100Cr per location- 5% of Claims amount subject to min of INR 5 lakhs From SI 100 Cr and up to 1500Cr per location - 5% of Claims amount subject to min of INR 10 lakhs From SI 1500Cr and up to 2500cr per location - 5% of Claims amount subject to min of INR 25lakhs Business Interruption FLOP - 7 days of standard gross profit.	1,09,709	31st March 2024 to 30 <sup>th</sup> March 2025	

2	Standalone Terrorism	Grids, All Electrical and Electronic equipment installed in 11 KV & LT Network, Buildings (all buildings other than Grids), Office Equipment including furniture and fixtures, Capital Works in progress, Transformer repair shop Patparganj, IT Equipment's more than 6 years old, Transmission Towers, Transmission lines including insulators and poles, streetlights and other accessories within 1500 feet of substations. Stores – Stock including fresh inventory and capitalized items in covered and open godowns. (details as per slips above)	Property Damage due to Terrorism	1% of Claim Amount Subject to a minimum limit of INR 1 Lakhs and a maximum limit of INR 10 Lakhs. Business Interruption: 3 days each and every occurrence	Material Damage - INR 3,04,118 Business Interruption- INR 150,000	31st March 2024 to 30 <sup>th</sup> March 2025	
3	Standard Fire and Special Peril Policy (Other than Grids)	All assets other than grid including but not limited to building, plant and machinery, Solar Plant, other electrical and electronic items, furniture, fixtures, fittings, and all other contents pertains to	Fire & Allied Perils like Earthquake and STFI etc.	a. Sum Insured Up to INR 10 Crs- 5% of the claim amount subject to minimum of INR 10,000/- b. Sum Insured Up to INR 10 Crs to 100 Crs- 5% of the claim amount subject to minimum of INR 25,000/-	1,94,623	31st March 2024 to 30 <sup>th</sup> March 2025	

		insured business / trade. (details as per slips above)		c. Sum Insured INR 100 Crs to INR 1500 Crs- 5% of the claim amount subject to minimum of INR500,000/- d. Sum Insured up to INR1500 Crs to INR 2500 Crs 5% of the claim amount subject to minimum of INR 2,500,000/- e. Sum Insured up to Above 2500 Crs- 5% of the claim amount subject to minimum of INR.5,000,000/-			
4	Burglary (Other than Grids)	All assets other than grid including but not limited to building, plant and machinery, Solar Plant, other electrical and electronic items, furniture, fixtures, fittings, and all other contents pertains to insured business / trade. (details as per slips above)	Burglary and Housebreaking	INR 1,500/- for each and every claim	1,94,623	31st March 2024 to 30 <sup>th</sup> March 2025	

5	Electronic Equipment Insurance	Including but not limited to Servers, PC, Scanner, Printer, Barcode Reader, Projector, CCTV, SCADA RTU and FRTU AUDIO /VIDEO SYSTEM, UPS, PC, PDS, POSS Machines, any kinds of equipment's and Telecom equipment's, pertaining to insureds trade. (details as per slips above)	Fire & Allied Perils like Earthquake and STFI this covers breakdown of assets also etc.	Excess: a) For equipment with value up to INR 1 lakh -i) Equipment (other than Winchester Drive) 5 % of claim amount subject to a minimum of INR1, 000/- . ii) Winchester Drive 10 % of claim amount subject to a minimum of INR. 2, 500/- b) For equipment with value more than INR 1 lakh –i) Equipment (other than Winchester Drive) 5 % of claim amount subject to a minimum of INR.2, 500/- ii) Winchester Drive- 25 % of claim amount subject to a minimum of INR 10,000/-	3,001	31st March 2024 to 30 <sup>th</sup> March 2025	
6	Portable Electronic Equipment Insurance	Portable equipment comprising of laptop, tabs, i-pads projectors, PDS machine, mobile phone, testing equipment and any other portable equipment pertaining to insured trade. (Details as per slips above)	Electrical / mechanical Breakdown, Burglary etc	INR 500/- for Each and Every Claim	416	31st March 2024 to 30 <sup>th</sup> March 2025	

7	Money Insurance Policy	Money in transit and money in safe (details as per slips above)	All risk related to money movements	NA	Cash in Safe INR 700 Annual Carrying Limit INR 1500 Single Carrying Limit INR 700 Hold Up counter INR 310 Mobile Van INR 20	31 <sup>st</sup> March 2024 to 30 <sup>th</sup> March 2025	
8	GPA Policy (Cash Carrying Employees both permanent and Contractual)	GPA Policies (Cash Carrying Employees both permanent and Contractual) (details as per slips above)	Coverage Table C Death, permanent Partial Disability, permanent Total Disability	NA	As per quote slip	1 <sup>st</sup> April, 2024 to 31 <sup>st</sup> March, 2025	
9	GPA Policy	GPA Policies (Permanent employee) (Details as per quote slip Above).	As per quote slip	NA	As per quote slip	1 <sup>st</sup> April, 2024 to 31 <sup>st</sup> March, 2025	
10	Marine Transit Insurance Policy	All new items used for electricity distribution including administrative items (Transit: Anywhere in India to anywhere in India) (details as per slips above)	Loss of consignment and other marine perils	0.25% of the claim amount subject to a minimum of INR 5,000 for EEL	15,000	31 <sup>st</sup> March 2024 to 30 <sup>th</sup> March 2025	

11	Special Contingency Policy for materials issued to contractor from stores up to installation of the same and movement of material from Main Stores to Main as well as Sub-stores	<ol style="list-style-type: none"> <li>1. Marine - For movement of new / old materials pertaining to insured trade from stores to installation sites or sub-stores.</li> <li>2. Standard Fire and special perils including earthquake.</li> <li>3. Accidental external damage at site during storage and /or installation by any means.</li> <li>4. Burglary including Theft, RSMD.</li> <li>5. Any breakdown whilst testing at the time of installation (Details as per slips above)</li> </ol>	Any Breakdown whilst testing at the time of installation, Marine, Fire, Burglary and external accidental Damage	5% of the claim amount subject to minimum of INR. 10,000/- for all claims	<p>Stocks related to trade (Fire) INR 1000</p> <p>Stocks (Burglary) INR 1000</p> <p>Transit INR 15,000</p> <p>Accidental damage INR 1000</p> <p>Breakdown while testing at the time of installation INR 1000</p>	31st March 2024 to 30 <sup>th</sup> March 2025	
12	Fidelity Guarantee Insurance Policy	<ol style="list-style-type: none"> <li>1. Coverage of all employees (permanent, temporary on rolls or not) on unnamed basis</li> <li>2. Fidelity cover of cash, stock &amp; assets against all employees (details as per slips above)</li> </ol>	All risk related to Fidelity cover.	1 % of claim amount subject to minimum of INR.5,000/-	<p>AOA / Per Employee Limit – INR 100</p> <p>AOY / Total Sum Insured (All Employees on the mentioned locations) –INR 500</p>	31st March 2024 to 30 <sup>th</sup> March 2025	

13	Machinery Breakdown Insurance Policy	All dry types of Transformers with all accessories	Machinery Breakdown	1% of Sum insured with a minimum of INR 2,500.	8,416	31st March 2024 to 30 <sup>th</sup> March 2025	
<b>TOTAL (A) INR</b>							

\* Please quote the premium in figure and words.

Employee Benefit Policy Price Bid Format							
Sr. No.	Type of Policy	Property Description	Major Coverages	Excess Under Each Policy	Sum Insured (INR)	Proposed Policy Period	Premium (Including GST) In INR in Figures and in words
1	Mediclim Policies - Employees	Total Nos. of Employee 733 Total Nos. of Dependents -1511 Total Lives covered 2244 (Details as per quote slip above)	Hospitalisation Expenses	NA	Option 1: INR 3 Lakhs/4 Lakhs/5 Lakhs/ 6 Lakhs  Option 2 : INR 4 Lakhs/5 Lakhs/6 Lakhs/ 7 Lakhs	01.04.2024 to 31.03.2025	
2	GMC Top Up Policies - Employee	As per quote slip (Voluntary basis)	As per RFQ	As per RFQ	Double the Base SI	01.04.2024 to 31.03.2025	

3	Mediclaim Policies - (Parents/In laws)	Total Nos. of Lives 576 (Details as per quote slip above)	Hospitalisation Expenses	NA	Option 1: INR 3 Lakhs/4 Lakhs/5 Lakhs/ 6 Lakhs Option 2 : INR 4 Lakhs/5 Lakhs/6 Lakhs/ 7 Lakhs	01.04.2024 to 31.03.2025		
4	GMC Top Up Policies - (Parents/In laws)	As per quote slip (Voluntary basis)	As per RFQ	As per RFQ	Double the Base SI	01.04.2024 to 31.03.2025		
5	Critical Illness Policy	Total No. of Lives 2244	As per RFQ	As per RFQ	Option 1: INR 10 Lakh Option 2: INR 20 Lakh	01.04.2024 to 31.03.2025		
<b>TOTAL (B) INR</b>								

\* Please quote the premium in figure and words.

Liability Policies							
Sr. No.	Type of Policy	Coverage Territory	Major Coverages	Excess Under Each Policy	Limits	Proposed Policy Period	Premium (Including GST) In INR in Figures and in words
1	Public Liability Act Insurance	Entire electricity distribution network in East and Central Delhi	As per PL Act	NA	AOA: 5 crore: 15 crore	01.04.2024 to 31.03.2025	
2	Cyber Liability Insurance	Worldwide	Data Breach, Business Interruption, Forensic expenses	As mentioned in annexure	Option 1 INR 25 Crore in aggregate Option 2 INR 50	01.04.2024 to 31.03.2025	

3	Crime Liability Insurance	Worldwide	Employee dishonesty, third party crime	As mentioned in annexure	Crore	01.04.2024 to 31.03.2025		
4.	Commercial General Liability	India	Bodily Injury and property damage to third party	As mentioned in annexure	Option 1 INR 40 Crore Option 2 INR 60 Crore	01.04.2024 to 31.03.2025		
5.	Directors and Officers Liability Insurance	Worldwide	Claims arising out of alleged wrongful acts against directors and officers of company, Entity Employment practice liability claims	As mentioned in annexure	Option 1 INR 75 Crore Option 2 INR 100 Crore	01.04.2024 to 31.03.2025		
<b>TOTAL (C) INR</b>								

\* Please quote the premium in figure and words.

<b>Grand Total A+B+C (INR)</b>	
* Please quote the Total Premium in figure and words.	

**Note:**

- BYPL Reserves the right to place General Insurance Non-GMC Policies, Employee Benefit Policies and Liability Policies either with a single insurer or may split the policies between insurers.
- All the Sum Insured values as provided in Broker slip are tentative values and are bound to change. Final data will be shared at the time of placement of policies.