



ANNEXURE -V

COMMERCIAL TERMS AND CONDITIONS

S. No	Item Description	AS PER BRPL	Bidder's Confirmation
1	Validity	<b>120 days</b> from the date of offer.	
2	Price basis	a) <b>Variable as per IEEMA guideline</b> , FOR Delhi store basis. Prices shall be inclusive of all taxes & duties, freight up to Delhistores. b) Unloading at stores shall be in vendor's scope	
3	Payment terms	100% payment within <b>45 days</b> after receipt of material at stores	
4	Delivery schedule	As per SECTION – IV	
5	Defect Liability period	60 months after commissioning or 66 months from the last date of dispatch, whichever is earlier	
6	Penalty for delay	1% per week of delay of undelivered units or part thereof subject to maximum of 10% of total PO value of undelivered units	
7	Performance Bank Guarantee	10% of total PO value valid for 24 months after commissioning or 30 months from the last date of dispatch, whichever is earlier plus 3 months towards claim period	

**Bidder should also furnish the below details for future communication:-**

FOR TECHNICAL QUERY:		
CONTACT PERSON & DESIGNATION	NAME	DESIGNATION
E-MAIL	MOBILE NO	TELEPHONE NO

FOR COMMERCIAL QUERY:		
CONTACT PERSON & DESIGNATION	NAME	DESIGNATION
E-MAIL	MOBILE NO	TELEPHONE NO