

Corrigendum- 1

RATE CONTRACT FOR SUPPLY OF VARIOUS 11KV GRADE ALUMINIUM CONDUCTOR POWER CABLE OF SIZE 11KV 3Cx150 SQ.MM, 11KV 3CX300 SQ.MM & 11KV 3CX400 SQ.MM

NIT No. CMC/BR/24-25/RB/PR/KG/1196

**As per Tender Section-II ITB , Clause 30,
Section-III T&C Clause 10
PERFORMANCE BANK GUARANTEE**

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Bidder shall submit the performance bank guarantee equivalent to the 10% of the contract value with the validity of the bank guarantee for a period of 24 months from the date of Commissioning or 30 months from the date of last dispatch whichever is earlier plus 3 months claim period.

To be submitted within fifteen (15) days from the date of issuance of the Letter of Award/PO, Supplier shall establish a performance bond in favor of BRPL in an amount not less than One percent (1%) of the total price of the Rate Contract (the "Performance Bond"). Bidder shall initially submit the PBG for 1% of RC Value valid till RC validity period plus one month. Thereafter Bidder shall submit the performance bank guarantee equivalent to the 10% of the contract value with the validity of the bank guarantee for a period of 30 months from the date of last dispatch plus 3 months claim period.

APPENDIX- I**REVISED COMMERCIAL TERMS AND CONDITIONS - SUPPLY**

S. No	Item Description	AS PER BRPL	BIDDER'S CONFIRMATION
1	Validity	120 days from the due date of submission or amended due date of submission	
2	Price basis	On Price Variation as per IEEMA Indices, FOR Delhi store basis. Prices shall be inclusive of all taxes & duties, freight up to Delhi stores. Unloading at stores shall be in vendor's scope	
3	Payment terms	100% payment within 45 days after receipt of material at stores	
4	Completion time	Within 90 Days from the date of PO	
5	Defect Liability period	60 months after commissioning or 66 months from the last date of dispatch, whichever is earlier	
6	Liquidated damages	1% per week of delay of undelivered units or part thereof subject to maximum of 10% of total PO value of undelivered units	
7	Performance Bank Guarantee	To be submitted within fifteen (15) days from the date of issuance of the Letter of Award/PO, Supplier shall establish a performance bond in favor of BRPL in an amount not less than One percent (1%) of the total price of the Rate Contract (the "Performance Bond"). Bidder shall initially submit the PBG for 1% of RC Value valid till RC validity period plus one month. Thereafter Bidder shall submit the performance bank guarantee equivalent to the 10% of the contract value with the validity of the bank guarantee for a period of 30 months from the date of last dispatch plus 3 months claim period.	