

**Tender Notification for  
BSES RAJDHANI POWER LTD (BRPL)  
CIN NO: U40109DL2001PLC111527**

**FOR  
RENEWAL OF GROUP TERM LIFE & OTHER RELATED LIFE INSURANCE POLICIES  
FOR THE EMPLOYEE OF BRPL FOR FY: 2024-25**

**Tender No: CMC/BR/24-25/RB/CR/ AS/1179 Dated- 20.02.2024**

<b>DATE OF SUBMITTING OF BIDS</b>	<b>04.03.2024</b>	<b>15:00 HRS</b>
<b>DATE OF OPENING OF TECHNICAL BID</b>	<b>04.03.2024</b>	<b>15:30 HRS</b>

**IMPORTANT NOTE**

RECEIVER OF THIS TENDER DOCUMENT IS ADVISED TO CHECK AND ENSURE COMPLETION OF ALL PAGES OF TENDER DOCUMENT AND REPORT TO THE ISSUING AUTHORITY ANY DISCREPANCY BEFORE RFQ DATE FOR CORRECTIVE ACTION, IF ANY BEFORE THE BIDS ARE SUBMITTED. THE TENDERER IS REQUIRED TO SPECIFICALLY MENTION IN A DEVIATION STATEMENT THE CLAUSES OF THE TENDER THAT ARE NOT ACCEPTABLE IN THEIR PRESENT FORM AND ALSO THE DEVIATION SOUGHT, IF ANY, IN CASE THERE IS NO DEVIATION, THE TENDERER SHALL CLEARLY CERTIFY THE SAME IN THE NO-DEVIATION STATEMENT AS WELL AS IN THE FORWARDING LETTER. IT IS EXPECTED THAT THE DEVIATIONS (IF ANY) SHALL BE BARE MINIMUM AND OFFERS WITH UNACCEPTABLE DEVIATIONS ARE LIABLE TO BE REJECTED WITHOUT ANY FURTHER DISCUSSIONS.

## INTRODUCTION

### **BSES Rajdhani Power Limited in Delhi**

Following the privatization of Delhi's power sector and unbundling of the Delhi Vidyut Board in July 2002, the business of power distribution was transferred to BSES Rajdhani Power Limited (BRPL) and BSES Yamuna Power Limited (BYPL). These two of the three successor entities distribute electricity to over 29.61 lakhs customers in two thirds of Delhi. The Company acquired assets, liabilities, proceedings, and personnel of the Delhi Vidyut Board as per the terms and conditions contained in the Transfer Scheme. The BSES Rajdhani Power Ltd is the joint venture of Reliance Infrastructure Ltd & Government of NCT Delhi.

### **BSES Rajdhani Power Limited (BRPL)**

BRPL distributes power to an area spread over 750 sq. km with a population density of 3100 per sq. KM. Its' over 29.61 lakhs customers are spread in 22 districts across South and West areas including Alaknanda, Dwarka, Hauz-Khas, Jaffarpur, JanakPuri, Kanpur, Mundka, Najafgarh, Nangloi, Nehru Place, Nizamuddin, Palam, Punjabi Bagh, R.K. Puram, Saket, Sarita Vihar, Tagore Garden, Vasant Kunj, Vikas Puri, Uttam Nagar, New Friend Colony, & Mohan Garden.

**CONTENTS OF THE TENDER DOCUMENT**

1. SECTION I- REQUEST FOR QUOTATION (General Instructions to Tenderers)
2. SECTION II – General Conditions of the Contract
3. SECTION III- Special Terms and conditions
4. SECTION IV –Claim Sheets with policy current data
5. SECTION V- Annexures I to V (Undertaking/Demography & Coverages & Terms)
6. SECTION VI- Price Bid Format (Annexure VI - IX)

## SECTION – I: REQUEST FOR QUOTATION

### 1) Event Information

BSES RAJDHANI Power Ltd (hereinafter referred to as “BRPL”) invites sealed tenders in 2 envelopes for **Renewal of Group Term Assurance & other related life Policies.**

The following are the policies:

1. **Group Term Assurance Insurance Policy (Death Cover)**
2. **GTI / Superannuation Insurance Policy**
3. **Employee Deposit Linked Insurance Policy**
4. **Future Service Gratuity Cover**

**Note: The commercial bid will may be evaluated separately for each and every policy or the above four policies will be treated as a package as a whole based on the sole discretion of BSES Rajdhani Power Ltd.**

- 1.1. The schedule of specifications with detail terms & conditions can be obtained from address given below. The tender documents & detail terms and conditions can also be downloaded from company's website “www.bsesdelhi.com”.
- 1.2. Offers will be received up to **Date 04-03-2023 15.00 HRS.** at the address given below. Part A of the Bid shall be opened on **Date 04-03-2023 15:30 HRS.** Part B of the Bid will be opened in case of Techno-Commercially qualified Insurers and the date of opening of same shall be intimated to the Techno-Commercially qualified Insurers in due course. It is the sole responsibility of the Insurer to ensure that the bid documents reach this office on or before the due date.

Head of Department,  
Contracts & Material Department,  
BSES Rajdhani Power Ltd,  
1<sup>st</sup> Floor, C Block, BSES Bhawan,  
Nehru Place, New Delhi 110019

- 1.3. BRPL reserves the right to accept/reject any or all Tenders without assigning any reason thereof and alter the values for Insurances / Coverage with suitably.

### 2.0 GENERAL INSTRUCTIONS TO TENDERERS

- 2.1 This tender shall be duly signed & stamped on each page and submitted in a sealed envelope in two parts i.e. both Technical bid and the other one being the financial bid.
- 2.2 **BID EVALUATION CRITERIA** (Following Document To be submitted in the Technical Bid envelop) Insurer should be **registered Indian Insurer** in accordance with the INSURANCE ACT and approved by IRDA as Life Insurer and should have license to carry out Insurance business in INDIA under LIFE Insurance sector and having minimum five years' experience in as on 31.03.2023
- 2.3 Insurer should have an **Average Turnover** of not less than **Rs. 1500 Crores** for preceding Three (3) Financial Years.
- 2.4 Bidder should have **Claims Settlement Ratio** Percentage above **85%** during last 4 financial years 2019-20 to 2022-23.
- 2.5 Bidder should have a solvency ratio equal to or more than the value as stipulated by IRDA as on 31-March-2023
- 2.6 Bidder should have a minimum **Average NET WORTH of 500 Crores** for Last 4 Financial Years i.e. 2019-20, 2020-21, 2021-22 and 2022-23.

**NOTE: - Optional, A certificate can be obtained from a Chartered Accountant for the above points except point number 2.2, to be submitted in the Technical Bid envelope.**

One Insurance company cannot quote more than one quote through its different offices. In this case all bids will be rejected.

### 3. MARKING OF ENVELOPES& BID SUBMISSION

3.1. The tender should be submitted in two separate sealed envelopes for both Technical & Price Bids as follows:

Envelope 1 (Techno commercial)	<b>Tender No CMC/BR/24-25/RB/CR/ AS/1179 Dated- 20.02.2024.</b> “TECHO-COMMERCIAL BID FOR RENEWAL OF GROUP TERM ASSURANCE POLICY & Other Related Policies”
Envelope 2 (Price Bid)	<b>Tender No CMC/BR/24-25/RB/CR/ AS/1179 Dated- 20.02.2024.</b> “PRICE BID FOR RENEWAL of Group Term and Other Related policies”

**Note:** These envelopes will be put in a larger envelope super scribing on this envelope

**“TECHNICAL AND PRICE BIDS FOR RENEWAL OF GROUP TERMS AND OTHER RELATED POLICIES”**

The tenders shall be addressed to the official inviting Tenders by designation and sent at the following address:

**Head of Department,**  
Contracts & Material Department,  
BSES Rajdhani Power Ltd,  
1<sup>st</sup> Floor, C Block, BSES Bhawan,  
Nehru Place, New Delhi 110019

**Both the Technical and Price Bid envelopes can be submitted with following person & location**

**Mr. Dinesh Kumar** (011 - 49107235)  
Tendering Cell  
Contracts & Material Department,  
BSES Rajdhani Power Ltd,  
1<sup>st</sup> Floor, C Block, BSES Bhawan,  
Nehru Place, New Delhi 110019

### 4. Contact Information

The policies will be serviced by our **exclusively mandated broker –Howden India Insurance Broker Private Limited**. All the bidders are requested to send their pre bid queries (If any) against this tender through email within the stipulated timelines.

**Concerned Official Details for this tender.**

**From Howden India Insurance Brokers**

VN Gautam (Senior Vice -President Health & Benefits)  
Tel No: 9811202226  
Email: [Vibhuti.gautam@howdenindia.com](mailto:Vibhuti.gautam@howdenindia.com)

Shravan Kumar (H&B Placement)  
Tel No: 9560474928  
Email: [Shravan.kumar@howdenindia.com](mailto:Shravan.kumar@howdenindia.com)

**From BSES Rajdhani Power Pvt. Ltd**

Level 1 -

Sh. Abhishek Sharma (Sr. Manager – Contracts & Materials)

Telephone: 9625203936

Email: [Abhishek.Ku.Sharma@relianceada.com](mailto:Abhishek.Ku.Sharma@relianceada.com)

Level 2 -

Sh. Amitava Nandi (GM- Contracts & Materials)

Telephone: 7428396207

Email: [amitava.nandi@relianceada.com](mailto:amitava.nandi@relianceada.com)

- 1.1. The tender shall be addressed to, **Head of Department, Contracts & Material Department** and sent by "**COURIER / REGISTERED POST / BY HAND**" with adequate allowance for any delivery delays. The tenders received after the Due Date and time of Submission are liable to be rejected. At times courier delivered to our DAK receiving section and there may be a time lag before it reaches us. Tenderers are advised to confirm, before time due for opening that their offer has reached the officer inviting it or his nominee.
5. Tenders shall be opened at the time and date as specified in the tender notice in the presence of such of those Insurers or their authorized representatives who may choose to be present. - Authority Letter required for the attending official.
6. Insurers/Authorized Officer must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender specification, failing which tender is liable to be rejected.
7. The Insurers shall quote the rates both in English words as well as in Figures. In case of difference in rates between words and figures, **THE LESSER OF THE TWO** shall be treated as valid rate. In case of any error in posting the sub-total to the summary sheet or arithmetic error in the sub-total and total, the sub-total will be taken as correct, and total will be calculated considering the corrected sub-totals. In case of calculation errors, BRPL's decision will be final and binding on the Insurer and may even lead to rejection of the tender.
8. All corrections and insertions shall be duly counter signed by the authorized signatory of the Insurer. The Insurers shall closely peruse all the clauses and specifications indicated in the Tender Documents before quoting. Only such clarifications that are issued after discussions on technical deviations and which affect the tender stipulations in a substantial manner will be made known to rest of the Insurers before opening the bid.
- Insurers may contact us before scheduled opening of the Price Bid to find out whether any clarifications have been issued or not, to eliminate chances of the same having not reached the right person/ office despite their dispatch by us.**
9. **NO DEVIATIONS TO THE TENDER CONDITIONS WILL NORMALLY BE ALLOWED. HOWEVER, IF THE TENDERER SEEKS CERTAIN DEVIATIONS TO THE REQUIREMENTS APPEARING IN THE FOLLOWING SECTIONS BRPL RESERVES THE RIGHT TO ALLOW OR DISALLOW THE SAME. HOWEVER, IF THE TENDERER INSISTS FOR THE SAME, THE BID MAY NOT BE CONSIDERED**
10. **BRPL can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement. All policies should cover these employees as well.**

**11. Documents to be submitted in the Technical Bid:**

1. Term & Condition of Group Term and Other Related Policies
2. Undertaking –Annexure I
3. Deviation Statement – Annexure II
4. Declaration Statement – Annexure II
5. Certificate of Declaration for Confirmation of IRDA guidelines Annexure III.
6. Documentary evidence in support of qualifying criteria
7. Original Tender documents duly stamped & signed on each page as token of acceptance.
8. Organization chart of the Insurer indicating the Key personnel who are responsible for handling the policy and settlement of claims along with their names, addresses, contact telephone numbers (office & Residence), fax numbers and E-mail addresses.

**10.1 Documents to be submitted in the Price Bid:**

- i. Only Price is to be given with the Price Format (Section VI) attached.
- ii. No other Documents are to be submitted with Price Bid.

**11. Validity of offer:**

The selection / short listing of insurer is being done for renewal of Group Term & other related policies Policy expiring on 31<sup>st</sup> March 2024.

**OFFER SUBMITTED BY THE INSURER SHALL BE KEPT VALID FOR A PERIOD OF TWO MONTHS FROM THE DATE OF OPENING OF TECHNICAL BID / AND OR 31<sup>st</sup> March 2024, WHICH EVER IS LATER.**

**12. STEPS IN THE PROCESS OF THE TENDER BY BRPL**

**12.1. Technical Qualification:** As a first step of evaluation process, technical bid of all the Insurers shall be opened & scrutinized with a view to determine technical acceptability of the offers and to check submission of the required documents. If required, Insurers shall be called for technical discussions.

**12.2.** Issue of clarifications, if applicable and to be communicated in writing.

**12.3.** Opening of price bids

**12.4. Price Bid Evaluation:**

**The bids will be evaluated technically on the compliance to tender terms and conditions.**

**The bids for each policy will be considered separately and not as a package, meaning lowest one (L1) price of individual policy quote will be considered for awarding the particular policy.**

**Insurer quoting lowest price and adhering to tender stipulations in an unqualified manner will normally be declared L-1 bidder for that particular policy.**

**13. AUTHORISATION AND ATTESTATION:**

Tender shall be signed by persons duly authorized/empowered to do so. A certified copy of the letter of authorisation should be attached herewith. The signature / initials of the authorized persons should be attested by the Power of attorney. The authorized signatory should maintain the same sign / initials as attested.

**SECTION II****GENERAL CONDITIONS OF THE CONTRACT****1.0 LAW GOVERNING THE CONTRACT AND COURT JURISDICTION**

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction regarding all claims in respect of this Contract.

**2.0 Documents to be submitted by the successful Insurer: In addition to other requisite documents, the following will also be submitted by the successful Insurer.**

1. Sets of claim forms
2. List of documents needed for settlement of each type of Claim.
3. Contact details: (Number, mobile No, Email Id) of dealing persons at Servicing Office & Head Office

**3.0 Insurer will have no right to cancel the policy before the expiry of the policy period. Any stipulation in this regard in the policy terms and conditions shall be deemed to be null and void.****4.0 In case of tariff violation, the Insurer will be liable to pay the difference in the premium to the regulator. The Insurer will handle the dispute, if any, with the tariff Advisory Committee DIRECTLY and BSES, will not be, in any way, party to it.****5.0 FORMATION OF POLICY/CONTRACT:**

All the documents issued by BSES as well as accepted by it up to the stage of premium payment will form part of the policy. Some of the examples are: Tender Document, Technical/ Price Bid, MOM, MOU, Deviation Statement etc.

**6.0 Insurer shall submit Insurance Policy document to Corporate Office, Nehru Place within 15 days after the date of renewal of policy.****7.0 If the Insurer gives wrong information in his tender, BSES reserves the right to reject such tender at any stage or to cancel the contract, if awarded. The MOU which will be evolved out of the documents exchanged is from tender to expression of intent will be required to be signed within 3 days of LOI.****8.0 Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by the Insurer who resorts to canvassing are liable to be rejected.****9.0 Award Decision**

- a. Company intends to award the business on a lowest bid basis, so Insurers are encouraged to submit the bid competitively.
- b. The Company reserves all the rights to award the contract to one or more Insurers to meet the requirement or nullify the award decision without any reason.
- c. In case any Insurer is found unsatisfactory during the execution process, the award will be cancelled and BRPL reserves the right to award other Insurer who are found fit.

## **10.0 ARBITRATION**

- I. **Governing Law:** This Work Order/Agreement shall be governed by the laws of India and each party submits to the exclusive jurisdiction of the courts in New Delhi.
- II. **Dispute Resolution Mechanism.** All disputes and differences arising out of or in connection with this Agreement shall be resolved amicably by mutual discussion within 30 days. If the dispute cannot be resolved by mutual discussions and agreement, the parties will take such dispute to an arbitral panel comprising Sole Arbitrator jointly appointed by the parties to agreement.
- III. In the event parties fail to appoint the sole arbitrator within 30 days from the date of request made by party, the Sole Arbitrator shall be appointed as per the provisions of The Arbitration and Conciliation Act 1996 as amended upto date. The arbitration shall be conducted in New Delhi in accordance with the provisions of the Arbitration and Conciliation Act 1996. The award of the arbitral panel shall be final and binding on all parties. The arbitration proceedings shall be conducted in English. The venue and seat of Arbitration shall be in Delhi Only. The cost of arbitration shall be shared equally between the parties unless otherwise directed by the Arbitrator.

### SECTION III

#### SPECIAL TERMS AND CONDITIONS

The following terms and expressions shall have meant hereby assigned to them except where the context otherwise requires.

- 1.1** BRPL INSURED shall mean BSES RAJDHANI POWER LTD, a Company registered under the Indian Companies Act 1956, with its Registered Office at BSES Bhawan, Nehru Place New Delhi-110019 or its Authorized Offices or its Engineers or other employees authorized to deal with any matters with which these persons are concerned on its behalf.
- 1.2** “Insure / Insurers /Tenderers / Underwrites” shall mean the company who submits the tender and enters in to contract with BRPL and shall include their executors, administrators, successors, and permitted assigns.
- 1.3** CONTRACT or CONTRACT DOCUMENT shall mean and include the policy, the work order, the accepted appendices of rates, Instruction to tenders, General Conditions of Contract special condition of contract and the letter of intent / Acceptance letter issued by BRPL Any conditions or terms stipulated by the Insurer, in the tender documents or subsequent letter shall not form part of the contract unless specifically accepted in writing by BRPL.
- 1.4** GENERAL CONDITIONS OF CONTRACT shall mean the instruction to Tenderers and General Conditions of Contract pertaining to the work detailed.
- 1.5** TENDER SPECIFICATIONS’ shall mean the Special Conditions, Technical Specifications, appendices and site information pertaining to the work for which the Underwrites are required to submit their offers. Individual Specification Number will be assigned to each tender specification.
- 1.6** TENDER DOCUMENTS’ shall mean the General Conditions of contract (clause no.1.4 above) and Tender Specification (clauses no 1.5 above)
- 1.7** LETTER OF INTENT shall mean the intimation by a letter / email to the Underwrite that the responsibilities of the Underwrite commence from the date of issue of this letter and all the terms and conditions of contract are applicable from this date.
- 1.8** COMPLETION TIME shall mean the policy period by date specified in the letter of intent or date mutually agreed upon for handling the policy and found acceptable by the Officer In charge being of required standard and conforming to the specification of the contract.
- 1.9** ‘APPROVED’ DIRECTED’ or INSTRUCTED shall mean approved directed or instructed by BRPL.
- 1.10** “CLAIM” shall mean intimation of loss communication to the insurer verbally / telephonically followed by written communication.
- 1.11** “SURVEYOR” shall mean the independent loss Assessor appointed by the insurer with the consent of insured to assess the loss within the framework of contract and policy document only. Insurer has to provide a panel of surveyors with their credentials to BRPL for approval after placement of order on them.
- 1.12** “SINGULAR” and “PLURAL” etc Words carrying singular number shall also include plural and vis-a-vis where the context so requires. Words imparting masculine gender shall be taken to include

the feminine gender and words-imparting persons shall inculcate .any Company or Association or Body of Individuals, where incorporated or not.

- 1.13** HEADINGS' the headings in these General Conditions are solely for the purpose of Facilitating reference and shall not be deemed to be part thereof or be taken into consideration in the interpretation or construction thereof or the contract.
- 1.14** 'MONTH' shall mean calendar month.
- 1.15** 'WRITING' shall include any manuscript, type written or printed statement under the signature or seal as the case may be.

**2. 0 LAW GOVERNING THE CONTRACT AND COURT JURISDICTION**

The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi, having ordinary Original Civil Jurisdiction shall alone have exclusive jurisdiction regarding all claims in respect of this Contract.

**3. 0 ISSUE OF NOTICE**

The Insurers shall furnish to the Officer in charge, the name, designation and address of His authorized agent. All complaints, notices communications and references shall be deemed to have been duly given to the Insurers, if delivered to the Insurer or his authorized agent or left at or posted to the address either of the Insurer or his authorized agent and shall be deemed to have been so given in the case of posting on the day on which they would have reached such address in the ordinary course of post or at which they were delivered or left.

**SECTION - IV****Claims Summary for Life policies.****CLAIM SUMMARY (GROUP TERM LIFE INSURANCE POLICY)**

Year	Total Sum Insured	Number of Lives enrolled	No. of Claims Incurred	Claim Amount (In Lacs INR)	Insurer
2019-20	6,14,85,00,000	2524	14	310	LIC
2020-21	6,05,55,00,000	2425	17	370	Bajaj Allianz
2021-22	6,05,30,00,000	2424	21	495	Shri Ram Life
2022-23	5,83,95,00,000	2296	10	215	Bajaj Allianz
2023-24	5,70,40,00,000	2244	12	275	Bajaj Allianz

**CLAIM SUMMARY (EDLI Policy)**

S.No.	Year	Number of claim	Claim Amount (INR)
1	2019-20	3	18,03,000
2	2020-21	3	18,03,000
3	2021-22	3	21,06,000
4	2022-23	1	7,02,000
5	2023-24	2	14,04,000

**CLAIM SUMMARY (FSG Policy)**

S.No.	Year	Number of claim	Claim Amount (INR)
1	2019-20	3	3,40,628
2	2020-21	3	7,47,938
3	2021-22	3	7,34,578
4	2022-23	1	7,62,916
5	2023-24	2	3,86,245

**CLAIM SUMMARY (Superannuation Policy)**

S.No.	Year	Number of claims	Claim Amount (INR)
1	2019-20	3	7,00,000
2	2020-21	3	7,50,000
3	2021-22	3	8,50,000
4	2022-23	1	6,00,000
5	2022-23	2	5,00,000

**Note: Above mentioned claim information pertains to Group Term Insurance Policy, EDLI Policy, FSG Policy and Superannuation as on 31<sup>st</sup> January 2024.**

**SECTION V**  
**ANNEXURE —I**

**Undertaking**

We undertake to settle all the pending claims of entire BRPL within three months from the expiry date of the policy as awarded to us, we understand that failure to do so might affect our prospects with BRPL adversely.

**For and on behalf of Insurer**

**(Signature & seal of Authorized Signatory)**

**ANNEXURE II**

**Demography Data& Terms – Complete Lists can be sent on email on request to  
Howden India Insurance Brokers Private Limited**

**CURRENT GROUP TERM ASSURANCE POLICY DEMOGRAPHIC DATA (TABLE-A)**

**Expiring SA Options – 1**

Age/SA	20,00,000	25,00,000	35,00,000	75,00,000	Emp Count	Total SA
0-25	35	18			53	11,50,00,000
26-30	8	43			51	12,35,00,000
31-35	21	175			196	47,95,00,000
36-40	7	212			219	54,40,00,000
41-45	57	197	35	1	290	73,65,00,000
46-50	99	198	39	1	337	83,70,00,000
51-55	95	380	78	1	554	1,42,05,00,000
56-60	78	319	92	12	501	1,36,55,00,000
<b>Grand Total</b>	<b>400</b>	<b>1542</b>	<b>244</b>	<b>15</b>	<b>2201</b>	<b>5,62,15,00,000</b>

**Proposed Option -2**

Age/SA	25,00,000	30,00,000	40,00,000	80,00,000	Emp Count	Total SA
0-25	35	18			53	14,15,00,000
26-30	8	43			51	14,90,00,000
31-35	21	175			196	57,75,00,000
36-40	7	212			219	65,35,00,000
41-45	57	197	35	1	290	88,15,00,000
46-50	99	198	39	1	337	1,00,55,00,000
51-55	95	380	78	1	554	1,69,75,00,000
56-60	78	319	92	12	501	1,61,60,00,000
<b>Grand Total</b>	<b>400</b>	<b>1542</b>	<b>244</b>	<b>15</b>	<b>2201</b>	<b>6,72,20,00,000</b>

**Proposed Option-3**

Age/SA	25,00,000	35,00,000	50,00,000	1,00,00,000	Emp Count	Total SA
0-25	35	18			53	15,05,00,000
26-30	8	43			51	17,05,00,000
31-35	21	175			196	66,50,00,000
36-40	7	212			219	75,95,00,000
41-45	57	197	35	1	290	1,01,70,00,000
46-50	99	198	39	1	337	1,14,55,00,000
51-55	95	380	78	1	554	1,96,75,00,000
56-60	78	319	92	12	501	1,89,15,00,000
<b>Grand Total</b>	<b>400</b>	<b>1542</b>	<b>244</b>	<b>15</b>	<b>2201</b>	<b>7,76,70,00,000</b>

**SUPPER ANNUATION POLICY DEMOGRAPHY (TABLE-B)**

SA	2,50,000		6,00,000		Total Emp	Total SA
	Age	Emp Count	SA	Emp Count		
0-25	56	1,40,00,000			56	1,40,00,000
26-30	70	1,75,00,000			70	1,75,00,000
31-35	217	5,42,50,000	2	12,00,000	219	5,54,50,000
36-40	196	4,90,00,000	20	1,20,00,000	216	6,10,00,000
41-45	175	4,37,50,000	89	5,34,00,000	264	9,71,50,000
46-50	73	1,82,50,000	78	4,68,00,000	151	6,50,50,000
51-55	36	90,00,000	43	2,58,00,000	79	3,48,00,000
56-60	11	27,50,000	30	1,80,00,000	41	2,07,50,000
<b>Grand Total</b>	<b>834</b>	<b>20,85,00,000</b>	<b>262</b>	<b>15,72,00,000</b>	<b>1096</b>	<b>36,57,00,000</b>

**EDLI POLICY DEMOGRAPHY (TABLE-C)**

Age	Emp Count	SA
0-25	56	3,93,12,000
26-30	70	4,91,40,000
31-35	219	15,37,38,000
36-40	216	15,16,32,000
41-45	264	18,53,28,000
46-50	151	10,60,02,000
51-55	79	5,54,58,000
56-60	41	2,87,82,000
<b>Total</b>	<b>1096</b>	<b>76,93,92,000</b>

**DEMOGRAPHY DETAILS FOR FSG Policy (TABLE-D)**

Age	Emp Count	SA
0-25	53	1,92,56,718
26-30	51	1,93,59,507
31-35	196	8,10,91,789
36-40	219	13,20,35,301
41-45	267	16,99,93,682
46-50	170	8,55,47,973
51-55	86	2,75,83,807
56-60	29	38,25,088
<b>Total</b>	<b>1071</b>	<b>53,86,93,865</b>

<b>Group Term Life- POLICY</b>	
*Name of Client	<b>M/s. BSES RAJDHANI POWER LIMITED</b>
*Policy Period	01-April-2024 to 31-March-2025
No. of Lives at inception (Expiring)	2244
Industry	<a href="https://www.bsesdelhi.com/web/bses">https://www.bsesdelhi.com/web/bses</a>
Expiring Insurer	Bajaj Allianz Life Insurance Company Ltd
Expiring FCL - 1	INR 75,00,000
Proposed FCL – 2	INR 80,00,000
Proposed FCL - 3	INR 1,00,00,000
*Claim Details	Mentioned below
<b>POLICY TERMS</b>	<b>2024-2025 – Desired Terms</b>
Sum Assured Criteria - Expiring - 1	Graded Sum Insured (INR 20 Lacs, 25 Lacs, 35 Lacs & 75 Lacs)
Sum Assured Criteria – Proposed -2	Graded Sum Insured (INR 25 Lacs, 30 Lacs, 40 Lacs & 80 Lacs)
Sum Assured Criteria – Proposed -3	Graded Sum Insured (INR 25 Lacs, 35 Lacs, 50 Lacs & 100 Lacs)
Critical Illness Rider Sum Assured - Proposed	INR 2,20,10,00,000 (Flat INR 10 Lacs per employee within Base Sum Assured)
Terminal Illness Rider Sum Assured - Proposed	INR 2,20,10,00,000 (Flat INR 10 Lacs per employee within Base Sum Assured)
No. of Lives covered	2201
Total Base Sum Assured – Expiring 1	INR 5,62,15,00,000
Total Base Sum Assured – Proposed 2	INR 6,72,20,00,000
Total Base Sum Assured – Proposed 3	INR 7,76,70,00,000
Death Coverage	Covered
Suicide covered from day 1	Covered
Terrorism Risk	Covered
Revise on Sum Insured	Allowed, in case of promotion/Grade Change
Active at work clause	Waived for all existing employees & applicable for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 Years

<b>GTL- SUPPER ANNUATION POLICY</b>	
*Name of Client	<b>M/s. BSES RAJDHANI POWER LIMITED</b>
*Policy Period	01-April-2024 to 31-March-2025
No. of Lives at inception (Expiry)	1087
Industry	<a href="https://www.bsesdelhi.com/web/bses">https://www.bsesdelhi.com/web/bses</a>
Expiring Insurer	Bajaj Allianz Life Insurance Company Ltd
Expiring FCL	INR 600,000
*Claim Details	Mentioned below
<b>POLICY TERMS</b>	<b>2024-2025 – Desired Terms</b>
Base Sum Assured details	Various Sum Insured
No. of Lives covered	1,096
Total Base Sum Assured	INR 36,57,00,000
Death Coverage	Covered
Suicide covered from day 1	Covered
Terrorism Risk	Covered
Revise on Sum Insured	Allowed on salary increment on finalize policy rate
Active at work clause	Waived for all existing employees & applicable for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 years

<b>GTL-Future Service Gratuity POLICY</b>	
*Name of Client	<b>M/s. BSES RAJDHANI POWER LIMITED</b>
*Policy Period	01-April-2024 to 31-March-2025
No. of Lives at inception (Expiry)	1076
Industry	<a href="https://www.bsesdelhi.com/web/bses">https://www.bsesdelhi.com/web/bses</a>
Expiring Insurer	Bajaj Allianz Life Insurance Company Ltd
Expiring FCL	INR 21,33,312
*Claim Details	Mentioned below
<b>POLICY TERMS</b>	<b>2024-2025 – Desired Terms</b>
Base Sum Assured	At Various Sum Insureds
No of Lives covered	1,071
Total Sum Assured	INR 53,86,93,865
Death Coverage	Covered
Suicide covered from day 1	Covered
Terrorism Risk	Covered
Active at work clause	Waived for all existing employees & applicable for new joiners
Revise on Sum Insured	Allowed on salary increment on finalize policy rate
Min Age at Entry	18 Years
<b>Retirement Age-</b>	60 Years BSES can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy

<b>EDLI POLICY</b>	
*Name of Client	<b>M/s. BSES RAJDHANI POWER LIMITED</b>
*Policy Period	01-April-2024 to 31-March-2025
Industry	<a href="https://www.bsesdelhi.com/web/bses">https://www.bsesdelhi.com/web/bses</a>
Expiring Insurer	Bajaj Allianz Life Insurance Company Ltd
No. of Lives at inception (Expiry)	1087
Expiring FCL	702,000
*Claim Details	Mentioned below
<b>POLICY TERMS</b>	<b>2024-2025 – Desired Terms</b>
Base Sum Assured	Flat cover of INR 702,000
No of Lives covered	1,096
Total Sum Assured	INR 76,93,92,000
Death Coverage	Covered
Suicide covered from day 1	Covered
Terrorism Risk	Covered
Revise on Sum Insured	Allowed on salary increment on finalize policy rate
Active at work clause	Waived for all existing employees & applicable for new joiners
Min Age at Entry	18 Years
Max Age at Entry	80 years

**ANNEXURE —III**

**DEVIATION STATEMENT**

(Pl. strike off the clause which is not applicable and tick the other)

THIS IS TO DECLARE THAT WE DO NOT HAVE ANY DEVIATIONS IN THE STIPULATIONS OF YOUR TENDER AND ACCORDINGLY ACCEPT ALL THE STIPULATIONS WITHOUT ANY RESERVATIONS WHATSOEVER.

OR

WE HAVE NOTICED THE FOLLOWING CONTRADICTION/ DISCREPANCIES IN/ BETWEEN THE TENDER STIPULATIONS.

A) Para no ..... section .....

B) Para no..... Section.....

C) Para no ..... Section.....

**(Signature of the Insurer)**

**ANNEXURE —IV**

**DECLARATION SHEET**

We \_\_\_\_\_(name of insurance company) having registered office \_\_\_\_\_ Hereby certify that all the information and data furnished by me with regard to this **Tender No: CMC/BR/24-25/RB/CR/AS/1179 Dated- 20.02.2024** is true and complete to the best of my knowledge. I have gone through the specifications, conditions and stipulations in detail and agree to comply with the requirements and intent of specification.

I \_\_\_\_\_ further certify that I am the duly authorized representative of the under mentioned Tendered and a valid power of attorney to this effect is also enclosed.

Authorized Representative

Signature

Name

Address

**ANNEXURE —V**

**CERTIFICATE OF DECLARATION FOR CONFIRMATION OF REGULATORY GUIDLINES**

We \_\_\_\_\_ (name of insurance company) having registered office \_\_\_\_\_ Hereby certify that

**Tender No: CMC/BR/24-25/RB/CR/AS/1179 Dated-20.02.2024** does not Breach of Insurance Act/Regulatory/TAC and guidelines applicable in INDIA, we further confirm that in the event of disclosure at a later stage that the same is in Breach and BRPL is put to any disadvantage or face cancellation of the Policy or any claim becomes substandard/untenable, the whole liabilities arising out of this shall lie wholly on us and will bear all consequences thereof.

I \_\_\_\_\_ further certify that, I am the duly authorized representative of the Insurance company and am competent to agree as above and a valid power of attorney to this effect is enclosed.

I further certify that there is no tariff violation if applicable. In case some violation is pointed out later, the same shall be taken care of in line with clause 12 of Section I.

Authorized representative

Signature

Name

Address

**SECTION VI**  
**ANNEXURE - VI**

**To be filed in a separate envelope - on covering of envelope**

**Envelope should be marked as "Financial Bid for Group Term & other related life Policies NIT: CMC/BR/22-23/RB/CR/AS/1096 Dated- 18.02.2023"**

**PRICE BID format for Group Term Life Insurance Policy**

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST)
1	<b>Group Term Insurance Policy for All 2,201 employees.</b>	<b>POLICY DESCRIPTION (Terms &amp; Condition)</b>	<b>Details</b>	01-Apr-2024 to 31-Mar- 2025	1. Total Base Sum Assured – Expiring – INR 5,62,15,00,000/-  2. Total Base Sum Assured – Proposed 1 – INR 6,72,20,00,000/-  3. Total Base Sum Assured – Proposed 2 - INR 7,76,70,00,000		
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person				
		Cover for Insured persons ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.					

**Note:** Quote would be required with all option as per above quote slip.

**ANNEXURE – VII**

**PRICE BID format for GTL – Super Annuation Policy**

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST)
2	<b>GTL- SUPPER ANNUATION POLICY for 1,096 Employees</b>	<b>POLICY DESCRIPTION (Terms &amp; Condition)</b>	<b>Details</b>	01-Apr-2024 to 31-Mar-2025	Total Sum Insured of INR 36,57,00,000		
		This means amount for the claim made on the death of an insured person					
		Cover for Insured persons ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.	means amount for the claim made on Death of an insured person				

**ANNEXURE – VIII**

**PRICE BID format for Future Service Gratuity Policy**

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST)
3	<b>GTL- GTL-Future Service Gratuity POLICY for 1,071 Employees</b>	<b>POLICY DESCRIPTION (Terms &amp; Condition)</b>	<b>Details</b>	01-Apr-2024 to 31-Mar-2025	Total Sum Insured of INR 53,86,93,865		
This means amount for the claim made on the death of an insured person		means amount for the claim made on Death of an insured person					
Cover for Insured persons ends on their 65th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.							

**ANNEXURE – IX**  
**PRICE BID format for EDLI Policy**

S.NO	Type of Policy vis-a-vis Risk Coverage	Description	Risk Coverage	Proposed Policy Period	Sum Insured	RATE	IN INR (Excluding GST)
4	<b>GTL- GTL-Employee Deposit Linked Insurance for 1,096 Employees</b>	<b>POLICY DESCRIPTION (Terms &amp; Condition)</b>	<b>Details</b>	01-Apr-2024 to 31-Mar- 2025	Total Sum Insured of INR		
		This means amount for the claim made on the death of an insured person	means amount for the claim made on Death of an insured person		76,93,92,000		
		Cover for Insured persons ends on their 60th Birthday some employees are covered beyond this age as per list and cover needs to extend to cover them as well.					

**NOTE: -**

1. Midterm addition / deletion of employees are allowed for new joiner / retiring employee on monthly basis. The pro rata premium shall be paid /refund by the Insurance Company accordingly, the figures of the employees given are tentative and final list of the employees will be given before the expiry of the FY 2023-24 Policy.
2. BRPL can hire employees who are above its normal age of retirement & many employees are also given extension beyond normal age of retirement these employees will be covered under the policy. There are already few of the employees which are covered under the expiring policy who are above the normal retirement age and these are to be covered in the proposed policy.