

Annexure – IV- Corrigendum 3

Enquiry No. : CMC/BR/24-25/RB/PR/RJ/1207

COMMERCIAL TERMS AND CONDITIONS

S/NO	ITEM DESCRIPTION	AS PER BRPL	CONFIRMATION OF BIDDER
1	Validity of prices	120 days from date of offer	
2	Price basis	Variable, FOR Delhi store basis, Prices shall be inclusive of all taxes & duties, freight upto Delhi stores. Unloading at stores be in vendor's scope Transit insurance in BRPL scope	
3	Payment Terms	100% payment within 45 days after receipt of material at stores	
4	Delivery schedule	As per our requirement	
5	Defect Liability Period	The bidder to Guarantee the materials / items supplied against any defect of failure, which arise due to faulty materials, workmanship or design for the entire defects liability period. The Defect liability period shall be 60 months from the date of commissioning or 66 months from the date of delivery whichever is earlier. If during the defects liability period any materials / items are found to be defective, these shall be replaced or rectified by the bidder at his own cost within 30 days from the date of receipt of intimation.	
6	Penalty for delay	1% per week of delay of undelivered units or part thereof subject to maximum of 10% of total PO value of undelivered units	
7	Performance Bank Guarantee	<p>Bidder shall initially submit the PBG within 28 days of placement of RC for 1% of RC Value (including GST) valid till RC validity period plus three month claim period. If there is extension in RC validity date, the BG shall be extended accordingly .Upon submission of the performance security, the EMD shall be released.</p> <p>Thereafter bidder shall submit PBG on Purchase Order (PO) basis for 10% of the PO value (including GST).The Performance Bond shall be valid for a period of twenty four months (24) from the date of the commissioning or thirty months (30) from the date of receipt of material (last consignment of PO) at site/stores whichever is earlier plus 3 months towards claim period.</p>	

